

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- All India weekly average prices decreased by 1.12 percent to Rs. 3469.78 per quintal during the week ended 23rd October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3509.14 per quintal during 09-15 October 2019. As compared to prices in the week 16-23 October 2018, the prices are weak by 12.96 percent. Prices are expected to remain steady to firm in coming days.
- Guar seed as well as gum prices were firm today due to good demand from millers. Guar seed future prices increased by Rs 45.00 per quintal. However, guar prices are not able to get support from exports as export demand is still low compared to previous year.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 851 as on 18th October 2019 down by 5 compared to 11th October 2019 and down by 216 compared to 19th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.
- As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	48	3982	4032	3978	4030	38880	12,250	64150	-3,880
Dec-19	49	4030	4080	4027.5	4079	11540	5,190	19280	3,330

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	133	7427	7580	7414	7560	12455	3,305	43280	-3,655
Dec-19	148	7532	7688	7523	7680	7055	505	20925	3,675

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Oct-19	23-Oct-19	23-Oct-19	21-Oct-19
Bikaner	8750	0	8750	8751
Deesa	0	0	0	0
Sri Ganganagar	1273	101	1374	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Oct-19	23-Oct-19	23-Oct-19	21-Oct-19
Deesa	0	0	0	0
Bikaner	2078	20	2098	2077
Jodhpur	2945	0	2945	2946
Nokha	1303	70	1373	1263
Sri Ganganagar	2721	20	2741	2662

Churi and Korma Prices:		24-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2363

Guar Export Prices:		24-Oct-19	24-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1070
Guargum Powder	200 Mesh 5000 CPS	96	1351
	200 Mesh 3500 CPS	91	1281
Guargum Meal	Meal 40%	25	352
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Oct-19	23-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	3975	75
		Jodhpur(Delivery)	4253	4174	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	3670	-
		Gharsana (Loose)	NR	3740	-
		Raisinghnagar (Loose)	3775	3700	75
	Bikaner	Bikaner (Loose)	3830	3775	55
		Bikaner (Delivery)	4022	3964	58
		Nokha(Loose)	3775	3750	25
		Nokha (Delivery)	3964	3938	26
		Khajuwala (Loose)	3760	3650	110
		Khajuwala (Delivery)	3948	3833	116
		Lunkaransar (Loose)	3800	3725	75
	Hanumangarh	Hanumangarh (Loose)	3800	3725	75
		Hanumangarh (Delivery)	3990	3911	79
		Nohar (Loose)	3820	3755	65
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3700	3600	100
	Churu	Churu (Delivery)	4000	3900	100
	Alwar	Alwar (Loose)	3700	3600	100
Haryana	Hisar	Adampur (Loose)	3770	3700	70
		Adampur (Delivery)	3959	3885	74
	Bhiwani	Bhiwani (Delivery)	Closed	3850	-
		Siwani (Loose)	3930	3900	30
	Sirsa	Sirsa (Loose)	3790	3775	15
		Dhabwali (Loose)	3750	3700	50
		Dhabwali (Delivery)	3938	3885	53

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3650	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	3800	-
	Patan	Patan (Loose)	NR	3595	-
	Rajkot	Rajkot (Loose)	3590	3630	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7550	7450	100
	Alwar	Alwar	7600	7500	100
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	Closed	7000	-
	Sirsa	Sirsa	7500	7400	100
		Dhabwali	7500	7400	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Oct-19	23-Oct-19	
Rajasthan	Jodhpur	Jodhpur	5	2	3
	Sri-Ganganagar	Sri-Ganganagar	5000	7000	-2000
		Rawla	NR	600	-
		Gharsana	NR	1590	-
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	300	300	Unch
		Nokha	150	200	-50
		Khajuwala	400	100	300
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	1000	1000	Unch
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	125	-25
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	Closed	400	-
		Siwani	700	600	100
	Sirsa	Sirsa	2000	3000	-1000

		Dhabwali	800	500	300
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	400	400	Unch
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	NR	39	-
	Rajkot	Rajkot	35	40	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15440	19496	-4056

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