

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Friday amid lower arrivals.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- All India weekly average prices decreased by 1.12 percent to Rs. 3469.78 per quintal during the week ended 23rd October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3509.14 per quintal during 09-15 October 2019. As compared to prices in the week 16-23 October 2018, the prices are weak by 12.96 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 851 as on 18th October 2019 down by 5 compared to 11th October 2019 and down by 216 compared to 19th October 2018. The total number of oil rigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.
- As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	33.5	4035	4072	4035	4057.5	39310	430	58950	-5,200
Dec-19	33.5	4085	4118	4080	4105	23350	11,810	29310	10,030

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	95	7582	7675	7580	7645	11495	-960	37260	-6,020
Dec-19	99	7620	7788	7620	7755	10075	3,020	27420	6,495

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Oct-19	24-Oct-19	24-Oct-19	21-Oct-19
Bikaner	8750	10	8760	8751
Deesa	0	0	0	0
Sri Ganganagar	1354	40	1394	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Oct-19	24-Oct-19	24-Oct-19	21-Oct-19
Deesa	0	0	0	0
Bikaner	2078	20	2098	2077
Jodhpur	2945	0	2945	2946
Nokha	1343	30	1373	1263
Sri Ganganagar	2741	0	2741	2662

Churi and Korma Prices:		25-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2363

Guar Export Prices:		25-Oct-19	25-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1071
Guargum Powder	200 Mesh 5000 CPS	96	1353
	200 Mesh 3500 CPS	91	1283
Guargum Meal	Meal 40%	25	352
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Oct-19	24-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4050	Unch
		Jodhpur(Delivery)	4253	4253	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3750	-
		Sri-Ganganagar (Delivery)	Closed	3900	-
		Rawla (Loose)	NR	3720	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3830	3775	55
	Bikaner	Bikaner (Loose)	Closed	3830	-
		Bikaner (Delivery)	Closed	4022	-
		Nokha(Loose)	3850	3775	75
		Nokha (Delivery)	4043	3964	79
		Khajuwala (Loose)	3800	3760	40
		Khajuwala (Delivery)	3990	3948	42
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	3800	-
		Hanumangarh (Delivery)	Closed	3990	-
		Nohar (Loose)	3850	3820	30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	3700	-
	Churu	Churu (Delivery)	4100	4000	100
	Alwar	Alwar (Loose)	3800	3700	100
Haryana	Hisar	Adampur (Loose)	3800	3770	30
		Adampur (Delivery)	3990	3959	32
	Bhiwani	Bhiwani (Delivery)	3950	Closed	-
		Siwani (Loose)	3975	3930	45
	Sirsa	Sirsa (Loose)	3865	3790	75
		Dhabwali (Loose)	3800	3750	50
		Dhabwali (Delivery)	3990	3938	53

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3750	3700	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	Closed	-
	<b>Patan</b>	Patan (Loose)	Closed	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	3680	3590	90
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7500	7550	-50
	<b>Alwar</b>	Alwar	7700	7600	100
	<b>Hanumangarh</b>	Nohar	7700	7500	200
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7600	Closed	-
	<b>Sirsa</b>	Sirsa	7600	7500	100
		Dhabwali	7700	7500	200
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7700	7500	200

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>25-Oct-19</b>	<b>24-Oct-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	4	5	-1
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	5000	-
		Rawla	NR	250	-
		Gharsana	NR	NR	-
		Raisinghnagar	900	2000	-1100
	<b>Bikaner</b>	Bikaner	Closed	300	-
		Nokha	200	150	50
		Khajuwala	400	400	Unch
		Lunkaransar	200	150	50
	<b>Hanumangarh</b>	Hanumangarh	Closed	1000	-
		Nohar	500	300	200
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	Closed	100	-
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	100	100	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1500	-500
	<b>Bhiwani</b>	Bhiwani	400	Closed	-
		Siwani	700	700	Unch
	<b>Sirsa</b>	Sirsa	2500	2000	500

		Dhabwali	1000	800	200
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	200	400	-200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	40	35	5
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8644</b>	<b>15690</b>	<b>-7046</b>

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