

Domestic Fundamentals:

- *Most of the markets remained closed due to Diwali and Bhai dooj.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 830 as on 25th October 2019 down by 21 compared to 18th October 2019 and down by 238 compared to 26th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *All India weekly average prices decreased by 1.12 percent to Rs. 3469.78 per quintal during the week ended 23rd October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3509.14 per quintal during 09-15 October 2019. As compared to prices in the week 16-23 October 2018, the prices are weak by 12.96 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-51	4052	4052	3993	4000	28520	-10,790	58140	-810
Dec-19	-40	4090	4095	4040.5	4050	13920	-9,430	35110	5,800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-79	7645	7659	7527	7566	8210	-3,285	33140	-4,120
Dec-19	-89	7761	7761	7640	7671	6940	-3,135	32325	4,905

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Oct-19	26-Oct-19	26-Oct-19	21-Oct-19
Bikaner	8780	0	8780	8751
Deesa	0	0	0	0
Sri Ganganagar	1354	101	1455	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Oct-19	26-Oct-19	26-Oct-19	21-Oct-19
Deesa	0	0	0	0
Bikaner	2078	20	2098	2077
Jodhpur	2945	10	2955	2946
Nokha	1372	0	1372	1263
Sri Ganganagar	2741	20	2761	2662

Churi and Korma Prices:		29-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices:		29-Oct-19	29-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1075
Guargum Powder	200 Mesh 5000 CPS	96	1358
	200 Mesh 3500 CPS	91	1287
Guargum Meal	Meal 40%	25	354
	Meal 50%	32	453

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Oct-19	26-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	3770	Closed	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3875	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	3825	Closed	-
		Nokha (Delivery)	4016	Closed	-
		Khajuwala (Loose)	3800	Closed	-
		Khajuwala (Delivery)	3990	Closed	-
		Lunkaransar (Loose)	3850	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3800	Closed	-
		Hanumangarh (Delivery)	3990	Closed	-
		Nohar (Loose)	3800	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3800	3800	Unch
		Adampur (Delivery)	3990	3990	Unch
	Bhiwani	Bhiwani (Delivery)	Closed	3950	-
		Siwani (Loose)	3975	3975	Unch
	Sirsa	Sirsa (Loose)	3875	Closed	-
		Dhabwali (Loose)	3800	Closed	-
		Dhabwali (Delivery)	3990	Closed	-

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	NR	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	7700	7700	Unch
	Hanumangarh	Nohar	7700	Closed	-
Haryana	Bhiwani	Bhiwani	Closed	7600	-
	Sirsa	Sirsa	7650	Closed	-
		Dhabwali	7700	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Oct-19	26-Oct-19	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	80	Closed	-
		Gharsana	NR	NR	-
		Raisinghnagar	1000	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	200	Closed	-
		Khajuwala	100	Closed	-
		Lunkaransar	200	Closed	-
	Hanumangarh	Hanumangarh	250	Closed	-
		Nohar	300	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	Closed	400	-
		Siwani	400	700	-300
	Sirsa	Sirsa	2000	Closed	-

		Dhabwali	800	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	Closed	-
	Banaskantha	Deesa	Closed	Closed	-
Gujarat	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6730	2700	4030

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