

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Wednesday amid higher arrival.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 830 as on 25th October 2019 down by 21 compared to 18th October 2019 and down by 238 compared to 26th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *All India weekly average prices decreased by 1.12 percent to Rs. 3469.78 per quintal during the week ended 23rd October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3509.14 per quintal during 09-15 October 2019. As compared to prices in the week 16-23 October 2018, the prices are weak by 12.96 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	21.5	4000	4028	4000	4021	14950	-13,570	54940	-3,200
Dec-19	17.5	4050	4073	4050	4065	9700	-4,220	38360	3,250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	48	7572	7629	7547	7595	9540	1,330	26835	-6,305
Dec-19	50	7677	7734	7662	7707	8745	1,805	38580	6,255

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Oct-19	29-Oct-19	29-Oct-19	28-Oct-19
Bikaner	8780	0	8780	8761
Deesa	0	0	0	0
Sri Ganganagar	1354	101	1455	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Oct-19	29-Oct-19	29-Oct-19	28-Oct-19
Deesa	0	0	0	0
Bikaner	2078	20	2098	2077
Jodhpur	2945	10	2955	2946
Nokha	1372	0	1372	1374
Sri Ganganagar	2682	70	2752	2742

Churi and Korma Prices:		30-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices:		30-Oct-19	30-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Oct-19	29-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4070	Closed	-
		Jodhpur(Delivery)	4274	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	3790	3770	20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3820	3875	-55
	Bikaner	Bikaner (Loose)	3840	Closed	-
		Bikaner (Delivery)	4032	Closed	-
		Nokha(Loose)	3825	3825	Unch
		Nokha (Delivery)	4016	4016	Unch
		Khajuwala (Loose)	3800	3800	Unch
		Khajuwala (Delivery)	3990	3990	Unch
		Lunkaransar (Loose)	3900	3850	50
	Hanumangarh	Hanumangarh (Loose)	3800	3800	Unch
		Hanumangarh (Delivery)	3990	3990	Unch
		Nohar (Loose)	3825	3800	25
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	4000	4100	-100
	Alwar	Alwar (Loose)	3700	3800	-100
Haryana	Hisar	Adampur (Loose)	3825	3800	25
		Adampur (Delivery)	4016	3990	26
	Bhiwani	Bhiwani (Delivery)	3970	Closed	-
		Siwani (Loose)	3960	3975	-15
	Sirsa	Sirsa (Loose)	3860	3875	-15
		Dhabwali (Loose)	3825	3800	25
		Dhabwali (Delivery)	4016	3990	26

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7700	Closed	-
	Alwar	Alwar	7600	7700	-100
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7725	Closed	-
	Sirsa	Sirsa	7650	7650	Unch
		Dhabwali	7700	7700	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7600	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Oct-19	29-Oct-19	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	500	80	420
		Gharsana	NR	NR	-
		Raisinghnagar	1500	1000	500
	Bikaner	Bikaner	300	Closed	-
		Nokha	200	200	Unch
		Khajuwala	500	100	400
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	1000	250	750
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	600	500	100
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	400	Closed	-
		Siwani	500	400	100
	Sirsa	Sirsa	3000	2000	1000

		Dhabwali	1000	800	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	300	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11300	6730	4570

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