

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrival.
- Guar seed prices increased by Rs 61.50 per quintal and closed at Rs 4080.00 per quintal. Demand side is good due to good demand from millers. Guar crop size is low this year even after that prices are not able to increase much due to low export demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 830 as on 25th October 2019 down by 21 compared to 18th October 2019 and down by 238 compared to 26th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- All India weekly average prices decreased by 1.12 percent to Rs. 3469.78 per quintal during the week ended 23rd October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3509.14 per quintal during 09-15 October 2019. As compared to prices in the week 16-23 October 2018, the prices are weak by 12.96 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	61.5	4021	4080	4016	4080	40240	25,290	43990	-10,950
Dec-19	57.5	4061	4122.5	4061	4120	30120	20,420	50540	12,180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	124	7604	7720	7604	7716	14380	4,840	19380	-7,455
Dec-19	138	7707	7835	7701	7834	14490	5,745	45910	7,330

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Oct-19	30-Oct-19	30-Oct-19	28-Oct-19
Bikaner	8820	0	8820	8761
Deesa	0	0	0	0
Sri Ganganagar	1354	141	1495	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Oct-19	30-Oct-19	30-Oct-19	28-Oct-19
Deesa	0	0	0	0
Bikaner	2078	40	2118	2077
Jodhpur	2955	0	2955	2946
Nokha	1372	0	1372	1374
Sri Ganganagar	2701	70	2771	2742

Churi and Korma Prices:		31-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		31-Oct-19	31-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Oct-19	30-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4075	4070	5
		Jodhpur(Delivery)	4279	4274	5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	Closed	-
		Sri-Ganganagar (Delivery)	3900	Closed	-
		Rawla (Loose)	NR	3790	-
		Gharsana (Loose)	NR	3805	-
		Raisinghnagar (Loose)	3850	3820	30
	Bikaner	Bikaner (Loose)	3900	3840	60
		Bikaner (Delivery)	4095	4032	63
		Nokha(Loose)	3875	3825	50
		Nokha (Delivery)	4069	4016	53
		Khajuwala (Loose)	3800	3800	Unch
		Khajuwala (Delivery)	3990	3990	Unch
		Lunkaransar (Loose)	3860	3900	-40
	Hanumangarh	Hanumangarh (Loose)	3890	3800	90
		Hanumangarh (Delivery)	4085	3990	95
		Nohar (Loose)	3850	3825	25
		Pilibanga (Loose)	NR	3805	-
	Nagaur	Nagaur (Loose)	3800	Closed	-
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3850	3825	25
		Adampur (Delivery)	4043	4016	26
	Bhiwani	Bhiwani (Delivery)	3970	3970	Unch
		Siwani (Loose)	3980	3960	20
	Sirsa	Sirsa (Loose)	3920	3860	60
		Dhabwali (Loose)	3870	3825	45
		Dhabwali (Delivery)	4064	4016	47

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7700	7700	Unch
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7600	7700	-100
Haryana	Bhiwani	Bhiwani	7700	7725	-25
	Sirsa	Sirsa	7850	7650	200
		Dhabwali	7700	7700	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7700	7600	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Oct-19	30-Oct-19	
Rajasthan	Jodhpur	Jodhpur	14	NA	-
	Sri-Ganganagar	Sri-Ganganagar	7000	Closed	-
		Rawla	NR	500	-
		Gharsana	NR	1650	-
		Raisinghnagar	1200	1500	-300
	Bikaner	Bikaner	550	300	250
		Nokha	250	200	50
		Khajuwala	500	500	Unch
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	600	1000	-400
		Nohar	500	300	200
		Pilibanga	NR	550	-
	Nagaur	Nagaur	150	Closed	-
	Churu	Churu	600	600	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	700	500	200
	Sirsa	Sirsa	2000	3000	-1000

		Dhabwali	1200	1000	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	500	300	200
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17264	13500	3764

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