

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Friday amid lower arrival.
- Guar seed prices increased by Rs 12.50 per quintal and closed at Rs 4130.00 per quintal. Demand side is good due to good demand from millers. Guar crop size is low this year even after that prices are not able to increase much due to low export demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 830 as on 25th October 2019 down by 21 compared to 18th October 2019 and down by 238 compared to 26th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- All India weekly average prices decreased by 1.12 percent to Rs. 3469.78 per quintal during the week ended 23rd October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3509.14 per quintal during 09-15 October 2019. As compared to prices in the week 16-23 October 2018, the prices are weak by 12.96 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	26	4078.5	4130	4078.5	4100	45510	5,270	37360	-6,630
Dec-19	12.5	4125.5	4166.5	4118	4130	42920	12,800	63700	13,160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	33	7720	7825	7711	7737	10760	-3,620	16550	-2,830
Dec-19	11	7839	7964	7820	7832	12390	-2,100	49925	4,015

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Oct-19	31-Oct-19	31-Oct-19	28-Oct-19
Bikaner	8800	0	8800	8761
Deesa	0	0	0	0
Sri Ganganagar	1354	141	1495	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Oct-19	31-Oct-19	31-Oct-19	28-Oct-19
Deesa	0	0	0	0
Bikaner	2098	20	2118	2077
Jodhpur	2955	0	2955	2946
Nokha	1372	0	1372	1374
Sri Ganganagar	2750	40	2790	2742

Churi and Korma Prices:		1-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		1-Nov-19	1-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Nov-19	31-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4075	4075	Unch
		Jodhpur(Delivery)	4279	4279	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3750	200
		Sri-Ganganagar (Delivery)	4100	3900	200
		Rawla (Loose)	3900	NR	-
		Gharsana (Loose)	NR	3860	-
		Raisinghnagar (Loose)	3900	3850	50
	Bikaner	Bikaner (Loose)	3930	3900	30
		Bikaner (Delivery)	4127	4095	32
		Nokha(Loose)	3975	3875	100
		Nokha (Delivery)	4174	4069	105
		Khajuwala (Loose)	3890	3800	90
		Khajuwala (Delivery)	4085	3990	95
		Lunkaransar (Loose)	3950	3860	90
	Hanumangarh	Hanumangarh (Loose)	3950	3890	60
		Hanumangarh (Delivery)	4148	4085	63
		Nohar (Loose)	3900	3850	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3975	3800	175
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3900	3850	50
		Adampur (Delivery)	4095	4043	53
	Bhiwani	Bhiwani (Delivery)	4000	3970	30
		Siwani (Loose)	4060	3980	80
	Sirsa	Sirsa (Loose)	3935	3920	15
		Dhabwali (Loose)	3900	3870	30
		Dhabwali (Delivery)	4095	4064	32

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	3645	Closed	-
	Rajkot	Rajkot (Loose)	3830	Closed	-
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7900	7700	200
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7700	7600	100
Haryana	Bhiwani	Bhiwani	7800	7700	100
	Sirsa	Sirsa	7900	7850	50
		Dhabwali	7800	7700	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7800	7700	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Nov-19	31-Oct-19	
Rajasthan	Jodhpur	Jodhpur	66	14	52
	Sri-Ganganagar	Sri-Ganganagar	4000	7000	-3000
		Rawla	400	NR	-
		Gharsana	NR	1350	-
		Raisinghnagar	1000	1200	-200
	Bikaner	Bikaner	400	550	-150
		Nokha	800	250	550
		Khajuwala	1000	500	500
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	700	600	100
		Nohar	400	500	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	700	700	Unch
	Sirsa	Sirsa	1200	2000	-800

		Dhabwali	500	1200	-700
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	500	500	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	Closed	-
	<b>Patan</b>	Patan	16	Closed	-
	<b>Rajkot</b>	Rajkot	110	Closed	-
	<b>Jamnagar</b>	Dhrol	NA	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>13892</b>	<b>18614</b>	<b>-4722</b>

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