

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrival.
- All India weekly average prices increased by 4.54 percent to Rs. 3627.34 per quintal during the week ended 31st October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3469.78 per quintal during 16-23 October 2019. As compared to prices in the week 24-31 October 2018, the prices are weak by 13.92 percent. Prices are expected to remain steady to firm in coming days.
- Guar seed prices increased by Rs 12.50 per quintal and closed at Rs 4130.00 per quintal. Demand side is good due to good demand from millers. Guar crop size is low this year even after that prices are not able to increase much due to low export demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 830 as on 25th October 2019 down by 21 compared to 18th October 2019 and down by 238 compared to 26th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	26	4078.5	4130	4078.5	4100	45510	5,270	37360	-6,630
Dec-19	12.5	4125.5	4166.5	4118	4130	42920	12,800	63700	13,160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	33	7720	7825	7711	7737	10760	-3,620	16550	-2,830
Dec-19	11	7839	7964	7820	7832	12390	-2,100	49925	4,015

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Nov-19	01-Nov-19	01-Nov-19	28-Oct-19
Bikaner	8800	0	8800	8761
Deesa	0	0	0	0
Sri Ganganagar	1354	141	1495	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Nov-19	01-Nov-19	01-Nov-19	28-Oct-19
Deesa	0	0	0	0
Bikaner	2098	20	2118	2077
Jodhpur	2955	0	2955	2946
Nokha	1372	0	1372	1374
Sri Ganganagar	2750	40	2790	2742

Churi and Korma Prices:		2-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		2-Nov-19	2-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Nov-19	1-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3940	4075	-135
		Jodhpur(Delivery)	4137	4279	-142
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3950	-50
		Sri-Ganganagar (Delivery)	4050	4100	-50
		Rawla (Loose)	3880	3900	-20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3925	3900	25
	Bikaner	Bikaner (Loose)	NA	3930	-
		Bikaner (Delivery)	NA	4127	-
		Nokha(Loose)	3925	3975	-50
		Nokha (Delivery)	4121	4174	-53
		Khajuwala (Loose)	3800	3890	-90
		Khajuwala (Delivery)	3990	4085	-95
		Lunkaransar (Loose)	3900	3950	-50
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	1
		Nohar (Loose)	3950	3900	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3915	3975	-60
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	4040	4060	-20
	Sirsa	Sirsa (Loose)	3950	3935	15
		Dhabwali (Loose)	3850	3900	-50
		Dhabwali (Delivery)	4043	4095	-53

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	3645	105
	Rajkot	Rajkot (Loose)	3800	3830	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7900	-100
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7800	7700	100
Haryana	Bhiwani	Bhiwani	7800	7800	Unch
	Sirsa	Sirsa	7900	7900	Unch
		Dhabwali	7800	7800	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7800	7800	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Nov-19	1-Nov-19	
Rajasthan	Jodhpur	Jodhpur	NA	66	-
	Sri-Ganganagar	Sri-Ganganagar	2000	4000	-2000
		Rawla	200	400	-200
		Gharsana	NR	NR	-
		Raisinghnagar	1000	1000	Unch
	Bikaner	Bikaner	NA	400	-
		Nokha	650	800	-150
		Khajuwala	200	1000	-800
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	500	700	-200
		Nohar	300	400	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	200	300
	Churu	Churu	600	600	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	200	400	-200
		Siwani	500	700	-200
	Sirsa	Sirsa	1000	1200	-200

		Dhabwali	500	500	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	600	500	100
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	41	16	25
Gujarat	Rajkot	Rajkot	60	110	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9551	13892	-4341

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