

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrival.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 822 as on 01st November 2019 down by 8 compared to 25th October 2019 and down by 245 compared to 02nd November 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, average recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Rajasthan. Quality of guar seed is expected to be better compared to last season leading to better recoveries. No arrival of black guar in big quantity was reported.
- All India weekly average prices increased by 4.54 percent to Rs. 3627.34 per quintal during the week ended 31st October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3469.78 per quintal during 16-23 October 2019. As compared to prices in the week 24-31 October 2018, the prices are weak by 13.92 percent. Prices are expected to remain steady to firm in coming days.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.

Outlook: Prices are likely to trade steady to firm in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	162	4115	4268	4115	4266	47960	2,450	37200	-160
Dec-19	157.5	4136.5	4301.5	4149	4294	78620	35,700	81560	17,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	310	7767	8061	7767	8061	11045	285	13430	-3,120
Dec-19	314	7860	8174	7870	8174	17955	5,565	53415	3,490

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Nov-19	02-Nov-19	02-Nov-19	28-Oct-19
Bikaner	8800	0	8800	8761
Deesa	0	0	0	0
Sri Ganganagar	1394	141	1535	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Nov-19	02-Nov-19	02-Nov-19	28-Oct-19
Deesa	0	0	0	0
Bikaner	2098	40	2138	2077
Jodhpur	2955	0	2955	2946
Nokha	1342	0	1342	1374
Sri Ganganagar	2770	20	2790	2742

Churi and Korma Prices:		4-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2494
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2363

Guar Export Prices:		4-Nov-19	4-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1174
Guargum Powder	200 Mesh 5000 CPS	103	1457
	200 Mesh 3500 CPS	98	1386
Guargum Meal	Meal 40%	25	354
	Meal 50%	33	467

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Nov-19	2-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	3940	160
		Jodhpur(Delivery)	4305	4137	168
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	3900	200
		Sri-Ganganagar (Delivery)	4250	4050	200
		Rawla (Loose)	4000	3880	120
		Gharsana (Loose)	NR	3950	-
		Raisinghnagar (Loose)	4000	3925	75
	Bikaner	Bikaner (Loose)	4050	NA	-
		Bikaner (Delivery)	4253	NA	-
		Nokha(Loose)	4075	3925	150
		Nokha (Delivery)	4279	4121	158
		Khajuwala (Loose)	4065	3800	265
		Khajuwala (Delivery)	4268	3990	278
		Lunkaransar (Loose)	4050	3900	150
	Hanumangarh	Hanumangarh (Loose)	4140	3950	190
		Hanumangarh (Delivery)	4347	4148	200
		Nohar (Loose)	4000	3950	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	3915	85
	Churu	Churu (Delivery)	4300	4000	300
	Alwar	Alwar (Loose)	4000	3700	300
Haryana	Hisar	Adampur (Loose)	4150	3900	250
		Adampur (Delivery)	4358	4095	263
	Bhiwani	Bhiwani (Delivery)	4150	4000	150
		Siwani (Loose)	4150	4040	110
	Sirsa	Sirsa (Loose)	4090	3950	140
		Dhabwali (Loose)	4050	3850	200
		Dhabwali (Delivery)	4253	4043	210

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4000	3850	150
Gujarat	Banaskantha	Deesa (Loose)	3800	NA	-
	Patan	Patan (Loose)	3900	3750	150
	Rajkot	Rajkot (Loose)	3950	3800	150
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	7800	300
	Alwar	Alwar	8200	7600	600
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7900	7800	100
	Sirsa	Sirsa	8150	7900	250
		Dhabwali	8000	7800	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8000	7800	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Nov-19	2-Nov-19	
Rajasthan	Jodhpur	Jodhpur	53	NA	-
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	500	200	300
		Gharsana	NR	1168	-
		Raisinghnagar	1200	1000	200
	Bikaner	Bikaner	600	NA	-
		Nokha	800	650	150
		Khajuwala	1200	200	1000
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	600	500	100
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	500	-300
	Churu	Churu	700	600	100
	Alwar	Alwar	300	100	200
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	600	200	400
		Siwani	800	500	300
	Sirsa	Sirsa	1200	1000	200

		Dhabwali	1000	500	500
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	500	600	-100
Gujarat	Banaskantha	Deesa	3	NA	-
	Patan	Patan	14	41	-27
	Rajkot	Rajkot	30	60	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13800	10719	3081

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