

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrival.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 822 as on 01st November 2019 down by 8 compared to 25th October 2019 and down by 245 compared to 02nd November 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, average recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Rajasthan. Quality of guar seed is expected to be better compared to last season leading to better recoveries. No arrival of black guar in big quantity was reported.*
- *All India weekly average prices increased by 4.54 percent to Rs. 3627.34 per quintal during the week ended 31st October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3469.78 per quintal during 16-23 October 2019. As compared to prices in the week 24-31 October 2018, the prices are weak by 13.92 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-36	4261	4286	4202	4230	24770	-23,190	37460	260
Dec-19	-54	4292.5	4305	4223	4240	61160	-17,460	89650	8,090

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-23	8075	8145	7982	8038	7230	-3,815	12000	-1,430
Dec-19	-24	8190	8250	8091	8150	14690	-3,265	55435	2,020

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Nov-19	04-Nov-19	04-Nov-19	04-Nov-19
Bikaner	8800	49	8849	8801
Deesa	0	0	0	0
Sri Ganganagar	1394	161	1555	1394
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Nov-19	04-Nov-19	04-Nov-19	04-Nov-19
Deesa	0	0	0	0
Bikaner	2137	40	2177	2137
Jodhpur	2955	0	2955	2956
Nokha	1372	0	1372	1374
Sri Ganganagar	2791	20	2811	2791

Churi and Korma Prices:		5-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2494
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2363

Guar Export Prices:		5-Nov-19	5-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1174
Guargum Powder	200 Mesh 5000 CPS	103	1457
	200 Mesh 3500 CPS	98	1387
Guargum Meal	Meal 40%	25	354
	Meal 50%	33	467

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Nov-19	4-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4260	4100	160
		Jodhpur(Delivery)	4473	4305	168
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	4100	-350
		Sri-Ganganagar (Delivery)	3900	4250	-350
		Rawla (Loose)	NR	4000	-
		Gharsana (Loose)	NR	4140	-
		Raisinghnagar (Loose)	3950	4000	-50
	Bikaner	Bikaner (Loose)	4050	4050	Unch
		Bikaner (Delivery)	4253	4253	Unch
		Nokha(Loose)	4100	4075	25
		Nokha (Delivery)	4305	4279	26
		Khajuwala (Loose)	4050	4065	-15
		Khajuwala (Delivery)	4253	4268	-16
		Lunkaransar (Loose)	4100	4050	50
	Hanumangarh	Hanumangarh (Loose)	4140	4140	Unch
		Hanumangarh (Delivery)	4347	4347	Unch
		Nohar (Loose)	4200	4000	200
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4100	4150	-50
		Adampur (Delivery)	4305	4358	-53
	Bhiwani	Bhiwani (Delivery)	4150	4150	Unch
		Siwani (Loose)	4160	4150	10
	Sirsa	Sirsa (Loose)	4135	4090	45
		Dhabwali (Loose)	4100	4050	50
		Dhabwali (Delivery)	4305	4253	53

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3980	4000	-20
Gujarat	Banaskantha	Deesa (Loose)	NA	3800	-
	Patan	Patan (Loose)	3955	3900	55
	Rajkot	Rajkot (Loose)	4000	3950	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8100	100
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8000	7800	200
Haryana	Bhiwani	Bhiwani	7900	7900	Unch
	Sirsa	Sirsa	8250	8150	100
		Dhabwali	8100	8000	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8100	8000	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Nov-19	4-Nov-19	
Rajasthan	Jodhpur	Jodhpur	45	53	-8
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	NR	500	-
		Gharsana	NR	1320	-
		Raisinghnagar	1500	1200	300
	Bikaner	Bikaner	200	600	-400
		Nokha	1000	800	200
		Khajuwala	800	1200	-400
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	250	600	-350
		Nohar	500	300	200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	700	700	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	600	600	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	800	1200	-400

		Dhabwali	600	1000	-400
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	500	-300
Gujarat	Banaskantha	Deesa	NA	3	-
	Patan	Patan	13	14	-1
	Rajkot	Rajkot	15	30	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11373	15120	-3747

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