

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrival.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 822 as on 01st November 2019 down by 8 compared to 25th October 2019 and down by 245 compared to 02nd November 2018. The total number of oil rigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, average recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Rajasthan. Quality of guar seed is expected to be better compared to last season leading to better recoveries. No arrival of black guar in big quantity was reported.
- All India weekly average prices increased by 4.54 percent to Rs. 3627.34 per quintal during the week ended 31st October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3469.78 per quintal during 16-23 October 2019. As compared to prices in the week 24-31 October 2018, the prices are weak by 13.92 percent. Prices are expected to remain steady to firm in coming days.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	19	4230	4270	4180	4249	22540	-2,230	33450	-4,010
Dec-19	-10.5	4236	4260	4194	4233	74080	12,920	89260	-390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-95	8050	8071	7932	7960	6735	-495	8815	-3,185
Dec-19	-104	8160	8180	8030	8055	16170	1,480	58450	3,015

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Nov-19	05-Nov-19	05-Nov-19	04-Nov-19
Bikaner	8038	0	8038	8801
Deesa	0	0	0	0
Sri Ganganagar	1535	20	1555	1394
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Nov-19	05-Nov-19	05-Nov-19	04-Nov-19
Deesa	0	0	0	0
Bikaner	1928	40	1968	2137
Jodhpur	2876	0	2876	2956
Nokha	1352	20	1372	1374
Sri Ganganagar	2811	40	2851	2791

Churi and Korma Prices:		6-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2325

Guar Export Prices:		6-Nov-19	6-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1170
Guargum Powder	200 Mesh 5000 CPS	103	1452
	200 Mesh 3500 CPS	98	1381
Guargum Meal	Meal 40%	26	367
	Meal 50%	33	465

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Nov-19	5-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4215	4260	-45
		Jodhpur(Delivery)	4426	4473	-47
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	3750	350
		Sri-Ganganagar (Delivery)	4250	3900	350
		Rawla (Loose)	4050	4070	-20
		Gharsana (Loose)	NR	4130	-
		Raisinghnagar (Loose)	4025	3950	75
	Bikaner	Bikaner (Loose)	4150	4050	100
		Bikaner (Delivery)	4358	4253	105
		Nokha(Loose)	4060	4100	-40
		Nokha (Delivery)	4263	4305	-42
		Khajuwala (Loose)	4020	4050	-30
		Khajuwala (Delivery)	4221	4253	-32
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4100	4140	-40
		Hanumangarh (Delivery)	4305	4347	-42
		Nohar (Loose)	4000	4200	-200
		Pilibanga (Loose)	NR	4120	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4200	4300	-100
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4080	4100	-20
		Adampur (Delivery)	4284	4305	-21
	Bhiwani	Bhiwani (Delivery)	4200	4150	50
		Siwani (Loose)	4150	4160	-10
	Sirsa	Sirsa (Loose)	4075	4135	-60
		Dhabwali (Loose)	4025	4100	-75
		Dhabwali (Delivery)	4226	4305	-79

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4050	3980	70
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3875	3955	-80
	Rajkot	Rajkot (Loose)	3975	4000	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8050	8200	-150
	Alwar	Alwar	8000	8200	-200
	Hanumangarh	Nohar	7800	8000	-200
Haryana	Bhiwani	Bhiwani	8000	7900	100
	Sirsa	Sirsa	8200	8250	-50
		Dhabwali	8000	8100	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8000	8100	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Nov-19	5-Nov-19	
Rajasthan	Jodhpur	Jodhpur	84	45	39
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	500	930	-430
		Gharsana	NR	665	-
		Raisinghnagar	500	1500	-1000
	Bikaner	Bikaner	300	200	100
		Nokha	500	1000	-500
		Khajuwala	500	800	-300
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	150	250	-100
		Nohar	300	500	-200
		Pilibanga	NR	210	-
	Nagaur	Nagaur	600	150	450
	Churu	Churu	500	700	-200
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	900	700	200
	Bhiwani	Bhiwani	600	600	Unch
		Siwani	500	700	-200
	Sirsa	Sirsa	500	800	-300

		Dhabwali	800	600	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	40	13	27
	Rajkot	Rajkot	50	15	35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10024	13178	-3154

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