

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrival.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4277.00 per quintal. On the other hand, gum prices didn't see much firmness due to low export demand. Prices are expected to remain steady to firm in near future.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 822 as on 01st November 2019 down by 8 compared to 25th October 2019 and down by 245 compared to 02nd November 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, average recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Rajasthan. Quality of guar seed is expected to be better compared to last season leading to better recoveries. No arrival of black guar in big quantity was reported.*
- *All India weekly average prices increased by 4.54 percent to Rs. 3627.34 per quintal during the week ended 31st October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3469.78 per quintal during 16-23 October 2019. As compared to prices in the week 24-31 October 2018, the prices are weak by 13.92 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	69.5	4249	4353	4250	4318.5	15450	-7,090	30480	-2,970
Dec-19	45	4232	4319	4226.5	4277	71000	-3,080	84830	-4,430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	7	7958	8088	7921	7965	5350	-1,385	6250	-2,565
Dec-19	13	8057	8187	8015	8070	18780	2,610	60475	2,025

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Nov-19	06-Nov-19	06-Nov-19	04-Nov-19
Bikaner	8038	0	8038	8801
Deesa	0	0	0	0
Sri Ganganagar	1535	40	1575	1394
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Nov-19	06-Nov-19	06-Nov-19	04-Nov-19
Deesa	0	0	0	0
Bikaner	1928	60	1988	2137
Jodhpur	2876	40	2916	2956
Nokha	1352	30	1382	1374
Sri Ganganagar	2811	40	2851	2791

Churi and Korma Prices:		7-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2325

Guar Export Prices:		7-Nov-19	7-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1170
Guargum Powder	200 Mesh 5000 CPS	103	1453
	200 Mesh 3500 CPS	98	1382
Guargum Meal	Meal 40%	26	367
	Meal 50%	33	465

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Nov-19	6-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4270	4215	55
		Jodhpur(Delivery)	4484	4426	58
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4080	4100	-20
		Sri-Ganganagar (Delivery)	4230	4250	-20
		Rawla (Loose)	4030	4050	-20
		Gharsana (Loose)	NR	4100	-
		Raisinghnagar (Loose)	4100	4025	75
	Bikaner	Bikaner (Loose)	4100	4150	-50
		Bikaner (Delivery)	4305	4358	-53
		Nokha(Loose)	4100	4060	40
		Nokha (Delivery)	4305	4263	42
		Khajuwala (Loose)	4050	4020	30
		Khajuwala (Delivery)	4253	4221	32
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	4010	-
	Nagaur	Nagaur (Loose)	4025	4000	25
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4125	4080	45
		Adampur (Delivery)	4331	4284	47
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4200	4150	50
	Sirsa	Sirsa (Loose)	4080	4075	5
		Dhabwali (Loose)	4030	4025	5
		Dhabwali (Delivery)	4232	4226	5

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4050	4050	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3805	3875	-70
	<b>Rajkot</b>	Rajkot (Loose)	3925	3975	-50
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8100	8050	50
	<b>Alwar</b>	Alwar	8200	8000	200
	<b>Hanumangarh</b>	Nohar	7800	7800	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8000	8000	Unch
	<b>Sirsa</b>	Sirsa	8225	8200	25
		Dhabwali	8090	8000	90
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	8090	8000	90

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Nov-19	6-Nov-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	68	84	-16
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1500	2000	-500
		Rawla	200	500	-300
		Gharsana	NR	620	-
		Raisinghnagar	1000	500	500
	<b>Bikaner</b>	Bikaner	200	300	-100
		Nokha	550	500	50
		Khajuwala	700	500	200
		Lunkaransar	350	300	50
	<b>Hanumangarh</b>	Hanumangarh	100	150	-50
		Nohar	200	300	-100
		Pilibanga	NR	288	-
	<b>Nagaur</b>	Nagaur	500	600	-100
	<b>Churu</b>	Churu	1000	500	500
	<b>Alwar</b>	Alwar	500	200	300
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	900	-100
	<b>Bhiwani</b>	Bhiwani	600	600	Unch
		Siwani	700	500	200
	<b>Sirsa</b>	Sirsa	1000	500	500

		Dhabwali	500	800	-300
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	100	200	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	42	40	2
	<b>Rajkot</b>	Rajkot	50	50	Unch
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10660</b>	<b>10932</b>	<b>-272</b>

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