

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrival.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 822 as on 01st November 2019 down by 8 compared to 25th October 2019 and down by 245 compared to 02nd November 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, average recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Rajasthan. Quality of guar seed is expected to be better compared to last season leading to better recoveries. No arrival of black guar in big quantity was reported.
- All India weekly average prices increased by 4.54 percent to Rs. 3627.34 per quintal during the week ended 31st October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3469.78 per quintal during 16-23 October 2019. As compared to prices in the week 24-31 October 2018, the prices are weak by 13.92 percent. Prices are expected to remain steady to firm in coming days.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-35.5	4300	4348	4275	4282	9360	-6,090	27800	-2,680
Dec-19	-33	4299	4305	4235	4247.5	42830	-28,170	84560	-270

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-114	8025	8025	7860	7872	4170	-1,180	4935	-1,315
Dec-19	-105	8109	8109	7951	7971	12225	-6,555	61790	1,315

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Nov-19	08-Nov-19	08-Nov-19	04-Nov-19
Bikaner	8038	0	8038	8801
Deesa	0	0	0	0
Sri Ganganagar	1535	60	1595	1394
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Nov-19	08-Nov-19	08-Nov-19	04-Nov-19
Deesa	0	0	0	0
Bikaner	1928	100	2028	2137
Jodhpur	2916	0	2916	2956
Nokha	1352	30	1382	1374
Sri Ganganagar	2781	40	2821	2791

Churi and Korma Prices:		9-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1875
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1706
Korma	Sri Ganganagar	2363

Guar Export Prices:		9-Nov-19	9-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1149
Guargum Powder	200 Mesh 5000 CPS	102	1429
	200 Mesh 3500 CPS	97	1359
Guargum Meal	Meal 40%	25	350
	Meal 50%	33	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Nov-19	8-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4250	-150
		Jodhpur(Delivery)	4305	4463	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4080	-30
		Sri-Ganganagar (Delivery)	4200	4230	-30
		Rawla (Loose)	4050	4015	35
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4080	-30
	Bikaner	Bikaner (Loose)	4110	4110	Unch
		Bikaner (Delivery)	4316	4316	Unch
		Nokha(Loose)	4075	4100	-25
		Nokha (Delivery)	4279	4305	-26
		Khajuwala (Loose)	4050	4060	-10
		Khajuwala (Delivery)	4253	4263	-11
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4060	4080	-20
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4025	-25
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4070	4050	20
		Adampur (Delivery)	4274	4253	21
	Bhiwani	Bhiwani (Delivery)	4250	4300	-50
		Siwani (Loose)	4180	4250	-70
	Sirsa	Sirsa (Loose)	4075	4100	-25
		Dhabwali (Loose)	4050	4050	Unch
		Dhabwali (Delivery)	4253	4253	Unch

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3855	3850	5
	Rajkot	Rajkot (Loose)	3925	3925	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7950	8100	-150
	Alwar	Alwar	8000	8000	Unch
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	8000	8000	Unch
	Sirsa	Sirsa	8100	8100	Unch
		Dhabwali	8090	8090	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8090	8090	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Nov-19	8-Nov-19	
Rajasthan	Jodhpur	Jodhpur	NA	119	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1500	-500
		Rawla	400	300	100
		Gharsana	NR	NR	-
		Raisinghnagar	800	900	-100
	Bikaner	Bikaner	200	300	-100
		Nokha	500	500	Unch
		Khajuwala	400	400	Unch
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	NA	80	-
		Nohar	100	150	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	1000	700	300
		Siwani	400	500	-100
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	500	500	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	50	150
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	18	27	-9
Gujarat	Rajkot	Rajkot	30	25	5
	Jamnagar	Dhrol	NA	NA	-
	Madhya Pradesh	Gwalior	Dabra	NA	NA
Total Arrivals/Above Markets			7748	8751	-1003

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