

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Monday amid higher arrival.*
- *All India weekly average prices increased by 3.35 percent to Rs. 3748.90 per quintal during the week ended 08th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3627.34 per quintal during 24-31 October 2019. As compared to prices in the week 01-08 November 2018, the prices are weak by 10.60 percent. Prices are expected to remain steady to firm in coming days.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices witnessed higher increase compared to guar gum prices. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	64	4282	4376	4260	4346	8420	-940	25760	-2,040
Dec-19	69.5	4247.5	4347	4212	4317	64040	21,210	87560	3,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	39	7872	7979	7812	7911	3950	-220	3090	-1,845
Dec-19	74	7971	8085	7902	8045	13170	945	62830	1,040

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Nov-19	09-Nov-19	09-Nov-19	04-Nov-19
Bikaner	8038	30	8068	8801
Deesa	0	0	0	0
Sri Ganganagar	1575	81	1656	1394
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Nov-19	09-Nov-19	09-Nov-19	04-Nov-19
Deesa	0	0	0	0
Bikaner	2058	0	2058	2137
Jodhpur	2916	60	2976	2956
Nokha	1382	0	1382	1374
Sri Ganganagar	2821	0	2821	2791

Churi and Korma Prices:		11-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2505
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2150

Guar Export Prices:		11-Nov-19	11-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1147
Guargum Powder	200 Mesh 5000 CPS	102	1427
	200 Mesh 3500 CPS	97	1357
Guargum Meal	Meal 40%	25	350
	Meal 50%	33	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Nov-19	9-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4100	200
		Jodhpur(Delivery)	4515	4305	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4050	50
		Sri-Ganganagar (Delivery)	4250	4200	50
		Rawla (Loose)	4050	4050	Unch
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4075	4050	25
	Bikaner	Bikaner (Loose)	4125	4110	15
		Bikaner (Delivery)	4331	4316	16
		Nokha(Loose)	4150	4075	75
		Nokha (Delivery)	4358	4279	79
		Khajuwala (Loose)	4060	4050	10
		Khajuwala (Delivery)	4263	4253	11
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4100	4060	40
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4080	4070	10
		Adampur (Delivery)	4284	4274	11
	Bhiwani	Bhiwani (Delivery)	4325	4250	75
		Siwani (Loose)	4200	4180	20
	Sirsa	Sirsa (Loose)	4115	4075	40
		Dhabwali (Loose)	4100	4050	50

		Dhabwali (Delivery)	4305	4253	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3855	-
	Rajkot	Rajkot (Loose)	3925	3925	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8050	7950	100
	Alwar	Alwar	8100	8000	100
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	8100	8000	100
	Sirsa	Sirsa	8100	8100	Unch
		Dhabwali	8050	8090	-40
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8100	8090	10

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Nov-19	9-Nov-19	
Rajasthan	Jodhpur	Jodhpur	59	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	300	400	-100
		Gharsana	NR	NR	-
		Raisinghnagar	700	800	-100
	Bikaner	Bikaner	500	200	300
		Nokha	700	500	200
		Khajuwala	400	400	Unch
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	100	NA	-
		Nohar	100	100	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	1100	200	900
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	900	600	300
	Bhiwani	Bhiwani	900	1000	-100
		Siwani	400	400	Unch

	Sirsa	Sirsa	1200	500	700
		Dhabwali	350	500	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	18	-
	Rajkot	Rajkot	70	30	40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10179	7748	2431

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