

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrival.*
- *All India weekly average prices increased by 3.35 percent to Rs. 3748.90 per quintal during the week ended 08th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3627.34 per quintal during 24-31 October 2019. As compared to prices in the week 01-08 November 2018, the prices are weak by 10.60 percent. Prices are expected to remain steady to firm in coming days.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices witnessed higher increase compared to guar gum prices. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	64	4282	4376	4260	4346	8420	-940	25760	-2,040
Dec-19	69.5	4247.5	4347	4212	4317	64040	21,210	87560	3,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	39	7872	7979	7812	7911	3950	-220	3090	-1,845
Dec-19	74	7971	8085	7902	8045	13170	945	62830	1,040

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Nov-19	09-Nov-19	09-Nov-19	04-Nov-19
Bikaner	8038	30	8068	8801
Deesa	0	0	0	0
Sri Ganganagar	1575	81	1656	1394
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Nov-19	09-Nov-19	09-Nov-19	04-Nov-19
Deesa	0	0	0	0
Bikaner	2058	0	2058	2137
Jodhpur	2916	60	2976	2956
Nokha	1382	0	1382	1374
Sri Ganganagar	2821	0	2821	2791

Churi and Korma Prices:		12-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2505
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2150

Guar Export Prices:		12-Nov-19	12-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1145
Guargum Powder	200 Mesh 5000 CPS	102	1425
	200 Mesh 3500 CPS	97	1355
Guargum Meal	Meal 40%	25	349
	Meal 50%	33	461

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Nov-19	11-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4300	-
		Jodhpur(Delivery)	Closed	4515	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4100	-100
		Sri-Ganganagar (Delivery)	4150	4250	-100
		Rawla (Loose)	4000	4050	-50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4075	4075	Unch
	Bikaner	Bikaner (Loose)	4100	4125	-25
		Bikaner (Delivery)	4305	4331	-26
		Nokha(Loose)	4100	4150	-50
		Nokha (Delivery)	4305	4358	-53
		Khajuwala (Loose)	4050	4060	-10
		Khajuwala (Delivery)	4253	4263	-11
		Lunkaransar (Loose)	4170	4150	20
	Hanumangarh	Hanumangarh (Loose)	4150	4100	50
		Hanumangarh (Delivery)	4358	4305	53
		Nohar (Loose)	4050	4100	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4025	4050	-25
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4080	4080	Unch
		Adampur (Delivery)	4284	4284	Unch
	Bhiwani	Bhiwani (Delivery)	Closed	4325	-
		Siwani (Loose)	4230	4200	30
	Sirsa	Sirsa (Loose)	4100	4115	-15
		Dhabwali (Loose)	4025	4100	-75
		Dhabwali (Delivery)	4226	4305	-79

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4050	3950	100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	NA	-
	<b>Patan</b>	Patan (Loose)	Closed	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3975	3925	50
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	8050	-
	<b>Alwar</b>	Alwar	8100	8100	Unch
	<b>Hanumangarh</b>	Nohar	7800	7800	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	Closed	8100	-
	<b>Sirsa</b>	Sirsa	8050	8100	-50
		Dhabwali	8050	8050	Unch
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	8050	8100	-50

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>12-Nov-19</b>	<b>11-Nov-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	59	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1000	1000	Unch
		Rawla	500	300	200
		Gharsana	NR	NR	-
		Raisinghnagar	600	700	-100
	<b>Bikaner</b>	Bikaner	800	500	300
		Nokha	500	700	-200
		Khajuwala	800	400	400
		Lunkaransar	300	500	-200
	<b>Hanumangarh</b>	Hanumangarh	300	100	200
		Nohar	200	100	100
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	600	1100	-500
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	200	200	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	700	900	-200
	<b>Bhiwani</b>	Bhiwani	Closed	900	-
		Siwani	500	400	100
	<b>Sirsa</b>	Sirsa	800	1200	-400

		Dhabwali	500	350	150
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	200	200	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	NA	-
	<b>Patan</b>	Patan	Closed	NA	-
	<b>Rajkot</b>	Rajkot	25	70	-45
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>9025</b>	<b>10179</b>	<b>-1154</b>

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