

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrival.
- All India weekly average prices increased by 3.35 percent to Rs. 3748.90 per quintal during the week ended 08th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3627.34 per quintal during 24-31 October 2019. As compared to prices in the week 01-08 November 2018, the prices are weak by 10.60 percent. Prices are expected to remain steady to firm in coming days.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices witnessed higher increase compared to guar gum prices. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm in coming days.

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|--------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-19 | 21 | 4365 | 4400 | 4345 | 4369 | 6630 | -1,790 | 22650 | -3,110 |
| Dec-19 | 27.5 | 4320 | 4365 | 4320 | 4338.5 | 48910 | -15,130 | 87730 | 170 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-19 | 51 | 7960 | 8049 | 7940 | 7975 | 2220 | -1,730 | 2675 | -415 |
| Dec-19 | 48 | 8070 | 8160 | 8035 | 8080 | 13375 | 205 | 63580 | 750 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 12-Nov-19 | 12-Nov-19 | 12-Nov-19 | 12-Nov-19 |
| Bikaner | 8089 | 0 | 8089 | 8089 |
| Deesa | 0 | 0 | 0 | 0 |
| Sri Ganganagar | 1575 | 141 | 1716 | 1576 |
| Jodhpur | 0 | 0 | 0 | 0 |
| Nokha | 366 | 0 | 366 | 366 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 12-Nov-19 | 12-Nov-19 | 12-Nov-19 | 12-Nov-19 |
| Deesa | 0 | 0 | 0 | 0 |
| Bikaner | 2058 | 0 | 2058 | 2057 |
| Jodhpur | 2965 | 20 | 2985 | 2966 |
| Nokha | 1382 | 0 | 1382 | 1384 |
| Sri Ganganagar | 2821 | 25 | 2846 | 2821 |

| Churi and Korma Prices: | | 13-Nov-19 |
|-------------------------|----------------|-----------|
| Commodity | Center | Rs/75kg |
| Churi | Jodhpur | 1900 |
| Korma | Jodhpur | 2475 |
| Churi | Sri Ganganagar | 1875 |
| Korma | Sri Ganganagar | 2325 |

| Guar Export Prices: | | 13-Nov-19 | 13-Nov-19 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 82 | 1142 |
| Guargum Powder | 200 Mesh 5000 CPS | 102 | 1421 |
| | 200 Mesh 3500 CPS | 97 | 1351 |
| Guargum Meal | Meal 40% | 25 | 348 |
| | Meal 50% | 33 | 460 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 13-Nov-19 | 12-Nov-19 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 4350 | Closed | - |
| | | Jodhpur(Delivery) | 4568 | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 4050 | 4000 | 50 |
| | | Sri-Ganganagar (Delivery) | 4200 | 4150 | 50 |
| | | Rawla (Loose) | 4020 | 4000 | 20 |
| | | Gharsana (Loose) | NR | 4050 | - |
| | | Raisinghnagar (Loose) | 4150 | 4075 | 75 |
| | Bikaner | Bikaner (Loose) | 4110 | 4100 | 10 |
| | | Bikaner (Delivery) | 4316 | 4305 | 11 |
| | | Nokha(Loose) | 4125 | 4100 | 25 |
| | | Nokha (Delivery) | 4331 | 4305 | 26 |
| | | Khajuwala (Loose) | 4050 | 4050 | Unch |
| | | Khajuwala (Delivery) | 4253 | 4253 | Unch |
| | | Lunkaransar (Loose) | 4150 | 4170 | -20 |
| | Hanumangarh | Hanumangarh (Loose) | 4175 | 4150 | 25 |
| | | Hanumangarh (Delivery) | 4384 | 4358 | 26 |
| | | Nohar (Loose) | 4125 | 4050 | 75 |
| | | Pilibanga (Loose) | NR | NR | - |
| | Nagaur | Nagaur (Loose) | 4050 | 4025 | 25 |
| | Churu | Churu (Delivery) | 4300 | 4300 | Unch |
| | Alwar | Alwar (Loose) | 4000 | 4000 | Unch |
| Haryana | Hisar | Adampur (Loose) | 4150 | 4080 | 70 |
| | | Adampur (Delivery) | 4358 | 4284 | 74 |
| | Bhiwani | Bhiwani (Delivery) | 4350 | Closed | - |
| | | Siwani (Loose) | 4250 | 4230 | 20 |
| | Sirsa | Sirsa (Loose) | 4100 | 4100 | Unch |
| | | Dhabwali (Loose) | 4050 | 4025 | 25 |
| | | Dhabwali (Delivery) | 4253 | 4226 | 26 |

| | | | | | |
|-----------------------|--------------------|-------------------|------|--------|------|
| | | Ellanabad (Loose) | NR | NR | - |
| | Fatehabad | Fatehabad (Loose) | 4050 | 4050 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | NA | Closed | - |
| | Patan | Patan (Loose) | 3935 | Closed | - |
| | Rajkot | Rajkot (Loose) | NR | 3975 | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 8150 | Closed | - |
| | Alwar | Alwar | 8100 | 8100 | Unch |
| | Hanumangarh | Nohar | 7800 | 7800 | Unch |
| Haryana | Bhiwani | Bhiwani | 8200 | Closed | - |
| | Sirsa | Sirsa | 8150 | 8050 | 100 |
| | | Dhabwali | 8150 | 8050 | 100 |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 8150 | 8050 | 100 |

| Guar Seed Arrivals in Key Centers | | | | | |
|--|-----------------------|----------------|----------------------------|------------------|---------------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 13-Nov-19 | 12-Nov-19 | |
| Rajasthan | Jodhpur | Jodhpur | 75 | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar | 500 | 1000 | -500 |
| | | Rawla | 400 | 500 | -100 |
| | | Gharsana | NR | 380 | - |
| | | Raisinghnagar | 900 | 600 | 300 |
| | Bikaner | Bikaner | 600 | 800 | -200 |
| | | Nokha | 400 | 500 | -100 |
| | | Khajuwala | 400 | 800 | -400 |
| | | Lunkaransar | 350 | 300 | 50 |
| | Hanumangarh | Hanumangarh | 150 | 300 | -150 |
| | | Nohar | 150 | 200 | -50 |
| | | Pilibanga | NR | NR | - |
| | Nagaur | Nagaur | 550 | 600 | -50 |
| | Churu | Churu | 500 | 500 | Unch |
| | Alwar | Alwar | 200 | 200 | Unch |
| Haryana | Hisar | Adampur | 850 | 700 | 150 |
| | Bhiwani | Bhiwani | 1500 | Closed | - |
| | | Siwani | 700 | 500 | 200 |
| | Sirsa | Sirsa | 400 | 800 | -400 |

| | | | | | |
|-------------------------------------|--------------------|-----------|-------------|-------------|------------|
| | | Dhabwali | 800 | 500 | 300 |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 200 | 200 | Unch |
| Gujarat | Banaskantha | Deesa | NA | Closed | - |
| | Patan | Patan | 10 | Closed | - |
| | Rajkot | Rajkot | NR | 25 | - |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 9635 | 9405 | 230 |

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