

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Friday amid higher arrival.*
- *All India weekly average prices increased by 3.35 percent to Rs. 3748.90 per quintal during the week ended 08th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3627.34 per quintal during 24-31 October 2019. As compared to prices in the week 01-08 November 2018, the prices are weak by 10.60 percent. Prices are expected to remain steady to firm in coming days.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices witnessed higher increase compared to guar gum prices. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-5	4422	4449.5	4413	4417	1600	-7,420	14590	-2,520
Dec-19	6.5	4400	4426	4390	4401	47760	-26,950	84390	-1,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	191	8079	8340	8270	8270	80	-1,825	1885	0
Dec-19	-14	8320	8380	8280	8286	14560	-7,030	60630	-1,830

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Nov-19	14-Nov-19	14-Nov-19	12-Nov-19
Bikaner	8088	30	8118	8089
Deesa	0	0	0	0
Sri Ganganagar	1575	262	1837	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Nov-19	14-Nov-19	14-Nov-19	12-Nov-19
Deesa	0	0	0	0
Bikaner	2078	0	2078	2057
Jodhpur	2935	40	2975	2966
Nokha	1383	30	1413	1384
Sri Ganganagar	2846	45	2891	2821

Churi and Korma Prices:		15-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2363

Guar Export Prices:		15-Nov-19	15-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1143
Guargum Powder	200 Mesh 5000 CPS	102	1421
	200 Mesh 3500 CPS	97	1352
Guargum Meal	Meal 40%	25	348
	Meal 50%	33	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Nov-19	14-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4300	50
		Jodhpur(Delivery)	4568	4515	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4100	4080	20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4200	4090	110
	Bikaner	Bikaner (Loose)	4170	4100	70
		Bikaner (Delivery)	4379	4305	74
		Nokha(Loose)	4200	4125	75
		Nokha (Delivery)	4410	4331	79
		Khajuwala (Loose)	4120	4080	40
		Khajuwala (Delivery)	4326	4284	42
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	4250	4150	100
		Hanumangarh (Delivery)	4463	4358	105
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	NR	4100	-
	Nagaur	Nagaur (Loose)	4060	4000	60
	Churu	Churu (Delivery)	4500	4400	100
	Alwar	Alwar (Loose)	4200	4100	100
Haryana	Hisar	Adampur (Loose)	4200	4150	50
		Adampur (Delivery)	4410	4358	53
	Bhiwani	Bhiwani (Delivery)	4400	4350	50
		Siwani (Loose)	4300	4250	50
	Sirsa	Sirsa (Loose)	4225	4110	115
		Dhabwali (Loose)	4175	4050	125
		Dhabwali (Delivery)	4384	4253	131

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4150	4100	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4075	3750	325
	Rajkot	Rajkot (Loose)	4110	4055	55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8250	100
	Alwar	Alwar	8400	8200	200
	Hanumangarh	Nohar	8000	7900	100
Haryana	Bhiwani	Bhiwani	8300	8170	130
	Sirsa	Sirsa	8325	8150	175
		Dhabwali	8300	8150	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8300	8100	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Nov-19	14-Nov-19	
Rajasthan	Jodhpur	Jodhpur	212	62	150
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	300	500	-200
		Gharsana	NR	NR	-
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	700	250	450
		Nokha	350	350	Unch
		Khajuwala	700	600	100
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	150	100	50
		Pilibanga	NR	42	-
	Nagaur	Nagaur	600	150	450
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	600	1000	-400
	Bhiwani	Bhiwani	1500	1000	500
		Siwani	800	600	200
	Sirsa	Sirsa	800	500	300

		Dhabwali	600	700	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	8	2	6
	Rajkot	Rajkot	80	35	45
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10450	8491	1959

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