

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrival.*
- *All India weekly average prices increased by 3.35 percent to Rs. 3748.90 per quintal during the week ended 08th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3627.34 per quintal during 24-31 October 2019. As compared to prices in the week 01-08 November 2018, the prices are weak by 10.60 percent. Prices are expected to remain steady to firm in coming days.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices witnessed higher increase compared to guar gum prices. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-5	4422	4449.5	4413	4417	1600	-7,420	14590	-2,520
Dec-19	6.5	4400	4426	4390	4401	47760	-26,950	84390	-1,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	191	8079	8340	8270	8270	80	-1,825	1885	0
Dec-19	-14	8320	8380	8280	8286	14560	-7,030	60630	-1,830

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Nov-19	15-Nov-19	15-Nov-19	12-Nov-19
Bikaner	8088	30	8118	8089
Deesa	0	0	0	0
Sri Ganganagar	1575	262	1837	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Nov-19	15-Nov-19	15-Nov-19	12-Nov-19
Deesa	0	0	0	0
Bikaner	2078	0	2078	2057
Jodhpur	2935	40	2975	2966
Nokha	1383	30	1413	1384
Sri Ganganagar	2846	45	2891	2821

Churi and Korma Prices:		16-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2363

Guar Export Prices:		16-Nov-19	16-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1145
Guargum Powder	200 Mesh 5000 CPS	102	1424
	200 Mesh 3500 CPS	97	1354
Guargum Meal	Meal 40%	25	349
	Meal 50%	33	461

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Nov-19	15-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4075	4100	-25
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4200	4200	Unch
	Bikaner	Bikaner (Loose)	Closed	4170	-
		Bikaner (Delivery)	Closed	4379	-
		Nokha(Loose)	4200	4200	Unch
		Nokha (Delivery)	4410	4410	Unch
		Khajuwala (Loose)	4125	4120	5
		Khajuwala (Delivery)	4331	4326	5
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	4250	-
		Hanumangarh (Delivery)	Closed	4463	-
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4060	-10
	Churu	Churu (Delivery)	4500	4500	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4200	4200	Unch
		Adampur (Delivery)	4410	4410	Unch
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4300	4300	Unch
	Sirsa	Sirsa (Loose)	4180	4225	-45
		Dhabwali (Loose)	4250	4175	75
		Dhabwali (Delivery)	4463	4384	79

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4150	4150	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3975	4075	-100
	Rajkot	Rajkot (Loose)	4085	4110	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8350	50
	Alwar	Alwar	8400	8400	Unch
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	8160	8300	-140
	Sirsa	Sirsa	8300	8325	-25
		Dhabwali	8300	8300	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Nov-19	15-Nov-19	
Rajasthan	Jodhpur	Jodhpur	NA	212	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	200	300	-100
		Gharsana	NR	NR	-
		Raisinghnagar	100	700	-600
	Bikaner	Bikaner	Closed	700	-
		Nokha	325	350	-25
		Khajuwala	200	700	-500
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	Closed	150	-
		Nohar	100	150	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	600	-100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	600	1500	-900
		Siwani	700	800	-100
	Sirsa	Sirsa	300	800	-500

		Dhabwali	250	600	-350
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	8	1
	Rajkot	Rajkot	50	80	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6134	10450	-4316

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