

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrival.
- All India weekly average prices increased by 0.97 percent to Rs. 3866.20 per quintal during the week ended 23rd November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3829.43 per quintal during 09-15 November 2019. As compared to prices in the week 16-23 November 2018, the prices are weak by 7.86 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 806 as on 15th November 2019 down by 11 compared to 08th November 2019 and down by 276 compared to 16th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices witnessed higher increase compared to guar gum prices. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-135	4420	4401	4280	4285	4220	2,620	11610	-2,980
Dec-19	-143.5	4390	4390	4250	4261	73080	25,320	82210	-2,180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-328	8296	8193	7968	7968	170	90	960	-925
Dec-19	-331	8270	8270	7965	7965	17570	3,010	58795	-1,835

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Nov-19	17-Nov-19	17-Nov-19	11-Nov-19
Bikaner	0	0	0	8089
Deesa	0	0	0	0
Sri Ganganagar	0	0	0	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Nov-19	17-Nov-19	17-Nov-19	11-Nov-19
Deesa	0	0	0	0
Bikaner	0	0	0	2057
Jodhpur	0	0	0	2966
Nokha	0	0	0	1384
Sri Ganganagar	0	0	0	2821

Churi and Korma Prices:		18-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2288

Guar Export Prices:		18-Nov-19	18-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1142
Guargum Powder	200 Mesh 5000 CPS	102	1421
	200 Mesh 3500 CPS	97	1351
Guargum Meal	Meal 40%	25	348
	Meal 50%	33	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Nov-19	16-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4000	4075	-75
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4065	4200	-135
	Bikaner	Bikaner (Loose)	4060	Closed	-
		Bikaner (Delivery)	4263	Closed	-
		Nokha(Loose)	4100	4200	-100
		Nokha (Delivery)	4305	4410	-105
		Khajuwala (Loose)	4030	4125	-95
		Khajuwala (Delivery)	4232	4331	-100
		Lunkaransar (Loose)	4050	4150	-100
	Hanumangarh	Hanumangarh (Loose)	4050	Closed	-
		Hanumangarh (Delivery)	4253	Closed	-
		Nohar (Loose)	4000	4150	-150
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3975	4050	-75
	Churu	Churu (Delivery)	4300	4500	-200
	Alwar	Alwar (Loose)	4000	4200	-200
Haryana	Hisar	Adampur (Loose)	4070	4200	-130
		Adampur (Delivery)	4274	4410	-137
	Bhiwani	Bhiwani (Delivery)	4250	4400	-150
		Siwani (Loose)	4170	4300	-130
	Sirsa	Sirsa (Loose)	4080	4180	-100
		Dhabwali (Loose)	4030	4250	-220
		Dhabwali (Delivery)	4232	4463	-231

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4050	4150	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4055	3975	80
	Rajkot	Rajkot (Loose)	4040	4085	-45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8400	-300
	Alwar	Alwar	8200	8400	-200
	Hanumangarh	Nohar	7800	8000	-200
Haryana	Bhiwani	Bhiwani	7950	8160	-210
	Sirsa	Sirsa	8050	8300	-250
		Dhabwali	8100	8300	-200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8100	8300	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Nov-19	16-Nov-19	
Rajasthan	Jodhpur	Jodhpur	85	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	500	200	300
		Gharsana	NR	NR	-
		Raisinghnagar	1000	100	900
	Bikaner	Bikaner	800	Closed	-
		Nokha	550	325	225
		Khajuwala	500	200	300
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	300	Closed	-
		Nohar	200	100	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	1000	500	500
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	400	600	-200
		Siwani	500	700	-200
	Sirsa	Sirsa	500	300	200

		Dhabwali	500	250	250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	100	100
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	35	9	26
	Rajkot	Rajkot	150	50	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10020	6134	3886

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