

**Domestic Fundamentals:**

- Steady to weak sentiments reported among major spot markets on Tuesday after mixed pace of arrivals.
- All India weekly average prices increased by 3.35 percent to Rs. 3748.90 per quintal during the week ended 08th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3627.34 per quintal during 24-31 October 2019. As compared to prices in the week 01-08 November 2018, the prices are weak by 10.60 percent. Prices are expected to remain steady to firm in coming days.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices witnessed higher increase compared to guar gum prices. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	38	4350	4350	4275	4326.50	6720	5,120	5680	-8910
Dec-19	32	4278	4300	4243	4295	49090	1,330	80950	-3440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	00	8094	8193	7968	8094	310	230	395	42050
Dec-19	+47	7950	8020	7900	8012	11435	-3,125	56790	23710

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Nov-19	18-Nov-19	18-Nov-19	16-Nov-19
Bikaner	8988	703	9691	8089
Deesa	0	0	0	0
Sri Ganganagar	1817	141	1958	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Nov-19	18-Nov-19	18-Nov-19	16-Nov-19
Deesa	0	0	0	0
Bikaner	2078	40	2118	2057
Jodhpur	2946	70	3016	2966
Nokha	1452	70	1522	1384
Sri Ganganagar	2941	0	2941	2821

Churi and Korma Prices:		19-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2288

Guar Export Prices:	19-Nov-19	19-Nov-19
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1141
Guargum Powder	200 Mesh 5000 CPS	102	1419
	200 Mesh 3500 CPS	97	1350
Guargum Meal	Meal 40%	25	348
	Meal 50%	33	459

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Nov-19	18-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4125	4300	-175
		Jodhpur(Delivery)	4331	4515	-184
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4100	-100
		Sri-Ganganagar (Delivery)	4150	4250	-100
		Rawla (Loose)	3950	4000	-50
		Gharsana (Loose)	NR	4050	-
		Raisinghnagar (Loose)	4060	4065	-5
	Bikaner	Bikaner (Loose)	4050	4060	-10
		Bikaner (Delivery)	4253	4263	-11
		Nokha(Loose)	4000	4100	-100
		Nokha (Delivery)	4200	4305	-105
		Khajuwala (Loose)	4020	4030	-10
		Khajuwala (Delivery)	4221	4232	-11
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4025	4050	-25
		Hanumangarh (Delivery)	4226	4253	-26
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3950	3975	-25
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4065	4070	-5
		Adampur (Delivery)	4268	4274	-5
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4130	4170	-40
	Sirsa	Sirsa (Loose)	4065	4080	-15
		Dhabwali (Loose)	4000	4030	-30
		Dhabwali (Delivery)	4200	4232	-32
		Ellanabad (Loose)	NR	NR	-

	<b>Fatehabad</b>	Fatehabad (Loose)	4000	4050	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	4075	4055	<b>20</b>
	<b>Rajkot</b>	Rajkot (Loose)	3940	4040	<b>-100</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8000	8100	<b>-100</b>
	<b>Alwar</b>	Alwar	8200	8200	<b>Unch</b>
	<b>Hanumangarh</b>	Nohar	7800	7800	<b>Unch</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7800	7950	<b>-150</b>
	<b>Sirsa</b>	Sirsa	8050	8050	<b>Unch</b>
		Dhabwali	7900	8100	<b>-200</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7900	8100	<b>-200</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			19-Nov-19	18-Nov-19	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	81	85	<b>-4</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1000	1000	<b>Unch</b>
		Rawla	400	500	<b>-100</b>
		Gharsana	NR	910	-
		Raisinghnagar	800	1000	<b>-200</b>
	<b>Bikaner</b>	Bikaner	600	800	<b>-200</b>
		Nokha	700	550	<b>150</b>
		Khajuwala	200	500	<b>-300</b>
		Lunkaransar	500	500	<b>Unch</b>
	<b>Hanumangarh</b>	Hanumangarh	200	300	<b>-100</b>
		Nohar	150	200	<b>-50</b>
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	600	1000	<b>-400</b>
	<b>Churu</b>	Churu	500	500	<b>Unch</b>
	<b>Alwar</b>	Alwar	100	200	<b>-100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	600	<b>400</b>
	<b>Bhiwani</b>	Bhiwani	600	400	<b>200</b>
		Siwani	400	500	<b>-100</b>
	<b>Sirsa</b>	Sirsa	1200	500	<b>700</b>
		Dhabwali	800	500	<b>300</b>

		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	150	200	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	25	35	<b>-10</b>
	<b>Rajkot</b>	Rajkot	100	150	<b>-50</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10106</b>	<b>10930</b>	<b>-824</b>

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