

Domestic Fundamentals:

- *Firm sentiments are seen among major spot markets on Wednesday amid weak pace of arrivals.*
- *All India weekly average prices increased by 2.14 percent to Rs. 3829.23 per quintal during the week ended 15th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3748.86 per quintal during 01-08 November 2019. As compared to prices in the week 09-15 November 2018, the prices are lower by 11.89 percent. Prices are expected to remain steady to firm in coming days.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. However, Guar seed future prices declined. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-4.5	4304	4338	4266	4289	50640	1,550	80180	-770
Dec-19	-6	4325	4371	4303	4325	12350	-13,060	19120	-75470

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-42	8007	8080	7920	7965	10225	-1,210	56130	42050
Dec-19	-44	8138	8190	8031	8075	2945	2,555	13590	23710

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Nov-19	19-Nov-19	19-Nov-19	17-Nov-19
Bikaner	9652	323	9975	8089
Deesa	0	0	0	0
Sri Ganganagar	1885	101	1986	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Nov-19	19-Nov-19	19-Nov-19	17-Nov-19
Deesa	0	0	0	0
Bikaner	2078	99	2177	2057
Jodhpur	3084	139	3223	2966
Nokha	1521	20	1541	1384
Sri Ganganagar	2941	0	2941	2821

Churi and Korma Prices:		20-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2288

Guar Export Prices:	20-Nov-19	20-Nov-19
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1144
Guargum Powder	200 Mesh 5000 CPS	102	1423
	200 Mesh 3500 CPS	97	1353
Guargum Meal	Meal 40%	25	349
	Meal 50%	33	460

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Nov-19	19-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4125	25
		Jodhpur(Delivery)	4358	4331	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4000	100
		Sri-Ganganagar (Delivery)	4250	4150	100
		Rawla (Loose)	4000	3950	50
		Gharsana (Loose)	NR	4130	-
		Raisinghnagar (Loose)	4080	4060	20
	Bikaner	Bikaner (Loose)	4250	4050	200
		Bikaner (Delivery)	4463	4253	210
		Nokha(Loose)	4075	4000	75
		Nokha (Delivery)	4279	4200	79
		Khajuwala (Loose)	4050	4020	30
		Khajuwala (Delivery)	4253	4221	32
		Lunkaransar (Loose)	4100	4050	50
	Hanumangarh	Hanumangarh (Loose)	4070	4025	45
		Hanumangarh (Delivery)	4274	4226	47
		Nohar (Loose)	4050	4000	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	3950	150
	Churu	Churu (Delivery)	4400	4300	100
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4070	4065	5
		Adampur (Delivery)	4274	4268	5
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4150	4130	20
	Sirsa	Sirsa (Loose)	7076	4065	3011
		Dhabwali (Loose)	4020	4000	20
		Dhabwali (Delivery)	4221	4200	21
		Ellanabad (Loose)	NR	NR	-

	Fatehabad	Fatehabad (Loose)	4050	4000	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4000	4075	-75
	Rajkot	Rajkot (Loose)	3975	3940	35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8050	8000	50
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7950	7800	150
	Sirsa	Sirsa	8150	8050	100
		Dhabwali	7950	7900	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7950	7900	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Nov-19	18-Nov-19	
Rajasthan	Jodhpur	Jodhpur	80	81	-1
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	300	400	-100
		Gharsana	NR	560	-
		Raisinghnagar	700	800	-100
	Bikaner	Bikaner	400	600	-200
		Nokha	450	700	-250
		Khajuwala	400	200	200
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	150	150	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	600	-400
	Churu	Churu	1000	500	500
	Alwar	Alwar	500	100	400
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	400	600	-200
		Siwani	400	400	Unch
	Sirsa	Sirsa	400	1200	-800
		Dhabwali	600	800	-200

		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	77	25	52
	Rajkot	Rajkot	50	100	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10106	8457	10666

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