

**Domestic Fundamentals:**

- Dull trading activities are depicted today at Guar physical markets. Arrivals has been reported in mixed pace.
- All India weekly average prices increased by 2.14 percent to Rs. 3829.23 per quintal during the week ended 15th November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3748.86 per quintal during 01-08 November 2019. As compared to prices in the week 09-15 November 2018, the prices are lower by 11.89 percent. Prices are expected to remain steady to firm in coming days.
- Lower churi and korma prices affected guar seed prices. Guar seed future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-20	4290	4308	4232	4257	35150	-15,490	80580	400
Jan-20	-22.50	4319	4340	4266	4293	8670	-3,680	19420	300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-79	7970	8001	7813	7870	10610	385	55125	42050
Jan-20	-94	8074	8110	7925	7965	4145	1,200	14030	23710

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Nov-19	20-Nov-19	20-Nov-19	18-Nov-19
Bikaner	9914	60	9974	8089
Deesa	0	0	0	0
Sri Ganganagar	1958	40	1998	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Nov-19	20-Nov-19	20-Nov-19	18-Nov-19
Deesa	0	0	0	0
Bikaner	2117	80	2197	2057
Jodhpur	3154	209	3363	2966
Nokha	1541	0	1541	1384
Sri Ganganagar	2941	20	2961	2821

Churi and Korma Prices:		21-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2288

Guar Export Prices:		21-Nov-19	21-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1142
Guargum Powder	200 Mesh 5000 CPS	102	1421
	200 Mesh 3500 CPS	97	1351
Guargum Meal	Meal 40%	25	348
	Meal 50%	33	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Nov-19	20-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4150	-50
		Jodhpur(Delivery)	4305	4358	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4100	-50
		Sri-Ganganagar (Delivery)	4200	4250	-50
		Rawla (Loose)	3980	4000	-20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4040	4060	-20
	Bikaner	Bikaner (Loose)	4100	4250	-150
		Bikaner (Delivery)	4305	4463	-158
		Nokha(Loose)	4075	4075	Unch
		Nokha (Delivery)	4279	4279	Unch
		Khajuwala (Loose)	4020	4050	-30
		Khajuwala (Delivery)	4221	4253	-32
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4050	4070	-20
		Hanumangarh (Delivery)	4253	4274	-21
		Nohar (Loose)	4000	4050	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3960	4100	-140
	Churu	Churu (Delivery)	4200	4400	-200
	Alwar	Alwar (Loose)	3950	4000	-50
Haryana	Hisar	Adampur (Loose)	4100	4070	30
		Adampur (Delivery)	4305	4274	32
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4170	4150	20
	Sirsa	Sirsa (Loose)	4080	4065	15
		Dhabwali (Loose)	4050	4020	30
		Dhabwali (Delivery)	4253	4221	32

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	4050	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3925	4000	<b>-75</b>
	<b>Rajkot</b>	Rajkot (Loose)	3950	3975	<b>-25</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8000	8050	<b>-50</b>
	<b>Alwar</b>	Alwar	8100	8200	<b>-100</b>
	<b>Hanumangarh</b>	Nohar	7800	7800	<b>Unch</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7950	7950	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	8100	8150	<b>-50</b>
		Dhabwali	8000	7950	<b>50</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	8000	7950	<b>50</b>

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>21-Nov-19</b>	<b>20-Nov-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	45	80	<b>-35</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1000	1000	<b>Unch</b>
		Rawla	200	300	<b>-100</b>
		Gharsana	NR	NR	-
		Raisinghnagar	500	700	<b>-200</b>
	<b>Bikaner</b>	Bikaner	900	400	<b>500</b>
		Nokha	400	450	<b>-50</b>
		Khajuwala	300	400	<b>-100</b>
		Lunkaransar	200	200	<b>Unch</b>
	<b>Hanumangarh</b>	Hanumangarh	100	150	<b>-50</b>
		Nohar	200	150	<b>50</b>
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	700	200	<b>500</b>
	<b>Churu</b>	Churu	500	1000	<b>-500</b>
	<b>Alwar</b>	Alwar	100	500	<b>-400</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	800	<b>200</b>
	<b>Bhiwani</b>	Bhiwani	400	400	<b>Unch</b>
		Siwani	600	400	<b>200</b>
	<b>Sirsa</b>	Sirsa	1000	400	<b>600</b>

		Dhabwali	450	600	-150
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	200	-150
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	77	25	52
	<b>Rajkot</b>	Rajkot	100	50	50
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8822</b>	<b>8405</b>	<b>417</b>

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