

Domestic Fundamentals:

- Mostly weak tones are witnessed in physical markets after ups and downs pace of arrivals.
- All India weekly average prices increased by 4.83 percent to Rs. 3885.46 per quintal during the week ended 23 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3703.38 per quintal during 09-15 November 2019. As compared to prices in the week 16-23 November 2018, the prices are lower by 1.80 percent. Prices are expected to remain steady to firm in coming days.
- Lower churi and korma prices affected guar seed prices. Guar seed future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	0.00	4292	4351	4275	4292	5640	-29,510	1000	-79580
Jan-20	+1.50	4261	4273	4226	4249.50	30900	22,230	77260	57840

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	0.00	7978	8006	7950	7978	65	1942	395	-54,730
Jan-20	-9.00	7950	7950	7790	7837	9765	4803	53395	39,365

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	22-Nov-19	22-Nov-19	22-Nov-19	16-Nov-19
Bikaner	9935	40	9975	23217
Deesa	0	0	0	139
Sri Ganganagar	1958	81	2039	1899
Jodhpur	0	0	0	1744
Nokha	366	0	366	70

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	22-Nov-19	22-Nov-19	22-Nov-19	16-Nov-19
Deesa	0	0	0	50
Bikaner	2117	80	2197	3720
Jodhpur	3194	179	3373	8589
Nokha	1541	20	1561	2390
Sri Ganganagar	2961	0	2961	3765

Churi and Korma Prices:

		23-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2325

Guar Export Prices:		23-Nov-19	23-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1100
Guargum Powder	200 Mesh 5000 CPS	99	1379
	200 Mesh 3500 CPS	94	1309
Guargum Meal	Meal 40%	26	362
	Meal 50%	33	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Nov-19	22-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4100	-50
		Jodhpur(Delivery)	4253	4305	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	4050	-100
		Sri-Ganganagar (Delivery)	4100	4200	-100
		Rawla (Loose)	4030	3980	50
		Gharsana (Loose)	NR	4140	-
		Raisinghnagar (Loose)	4000	4040	-40
	Bikaner	Bikaner (Loose)	4030	4100	-70
		Bikaner (Delivery)	4232	4305	-74
		Nokha(Loose)	4060	4075	-15
		Nokha (Delivery)	4263	4279	-16
		Khajuwala (Loose)	4000	4020	-20
		Khajuwala (Delivery)	4200	4221	-21
		Lunkaransar (Loose)	4000	4100	-100
	Hanumangarh	Hanumangarh (Loose)	4050	4050	Unch
		Hanumangarh (Delivery)	4253	4253	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	3960	40
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4000	3950	50
Haryana	Hisar	Adampur (Loose)	4080	4100	-20
		Adampur (Delivery)	4284	4305	-21
	Bhiwani	Bhiwani (Delivery)	4225	4250	-25
		Siwani (Loose)	4120	4170	-50
	Sirsa	Sirsa (Loose)	4080	4080	Unch
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4200	4253	-53

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4025	4000	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4015	3925	90
	Rajkot	Rajkot (Loose)	3950	3950	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8050	8000	50
	Alwar	Alwar	8200	8100	100
	Hanumangarh	Nohar	8000	7800	200
Haryana	Bhiwani	Bhiwani	7850	7950	-100
	Sirsa	Sirsa	8050	8100	-50
		Dhabwali	7900	8000	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7900	8000	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Nov-19	22-Nov-19	
Rajasthan	Jodhpur	Jodhpur	NA	45	-
	Sri-Ganganagar	Sri-Ganganagar	700	1000	-300
		Rawla	100	200	-100
		Gharsana	NR	320	-
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	700	900	-200
		Nokha	400	400	Unch
		Khajuwala	100	300	-200
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	60	100	-40
		Nohar	100	200	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	250	700	-450
	Churu	Churu	1000	500	500
	Alwar	Alwar	500	100	400
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	500	400	100
		Siwani	400	600	-200
	Sirsa	Sirsa	600	1000	-400

		Dhabwali	50	450	-400
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	50	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	12	77	-65
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7172	9142	-1970

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