

Domestic Fundamentals:

- *Despite Jodhpur market, guarseed prices declined at most of trading centers due to heavy pace of arrivals in major physical markets.*
- *All India weekly average prices increased by 4.83 percent to Rs. 3885.46 per quintal during the week ended 23 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3703.38 per quintal during 09-15 November 2019. As compared to prices in the week 16-23 November 2018, the prices are lower by 1.80 percent. Prices are expected to remain steady to firm in coming days.*
- *Lower churi and korma prices affected guar seed prices in Jodhpur market. Guar seed future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade firm in upcoming weeks due to lower production compared to last year. Furthermore, carryover stock is also expected to be lower. However, gum prices are not able to get much support from exports. Traders are advised to buy on dip.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.87	4242	4245	4134	4167.50	53630	47,990	75480	74480
Jan-20	-1.82	4264	4275	4168	4203	22120	-8,780	26680	-50580

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-2.81	7778	7820	7580	7608	16715	1942	47385	-7,740
Jan-20	-2.82	7883	7930	7688	7715	9910	4803	22310	8,280

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Nov-19	23-Nov-19	23-Nov-19	18-Nov-19
Bikaner	9954	401	10355	23217
Deesa	0	0	0	139
Sri Ganganagar	2029	30	2059	1899
Jodhpur	0	0	0	1744
Nokha	366	0	366	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Nov-19	23-Nov-19	23-Nov-19	18-Nov-19
Deesa	0	0	0	50
Bikaner	2117	180	2297	3720
Jodhpur	3333	313	3646	8589
Nokha	1541	69	1610	2390
Sri Ganganagar	2960	30	2990	3765

Churi and Korma Prices:		25-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2363

Guar Export Prices:		25-Nov-19	25-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1102
Guargum Powder	200 Mesh 5000 CPS	99	1381
	200 Mesh 3500 CPS	94	1311
Guargum Meal	Meal 40%	26	363
	Meal 50%	33	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Nov-19	22-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4050	50
		Jodhpur(Delivery)	4305	4253	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3950	-50
		Sri-Ganganagar (Delivery)	4050	4100	-50
		Rawla (Loose)	3850	4030	-180
		Gharsana (Loose)	NR	4000	-
		Raisinghnagar (Loose)	4000	4000	Unch
	Bikaner	Bikaner (Loose)	3950	4030	-80
		Bikaner (Delivery)	4148	4232	-84
		Nokha(Loose)	3910	4060	-150
		Nokha (Delivery)	4106	4263	-158
		Khajuwala (Loose)	NR	4000	-
		Khajuwala (Delivery)	NR	4200	-
		Lunkaransar (Loose)	3940	4000	-60
	Hanumangarh	Hanumangarh (Loose)	4000	4050	-50
		Hanumangarh (Delivery)	4200	4253	-53
		Nohar (Loose)	3950	4000	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3920	4000	-80
	Churu	Churu (Delivery)	4250	4300	-50
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4000	4080	-80
		Adampur (Delivery)	4200	4284	-84
	Bhiwani	Bhiwani (Delivery)	4150	4225	-75
		Siwani (Loose)	4100	4120	-20
	Sirsa	Sirsa (Loose)	3965	4080	-115

		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	4148	4200	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3925	4025	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3890	4015	-125
	Rajkot	Rajkot (Loose)	3925	3950	-25
	Jamnagar	Dhrol (Loose)	3630	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	8050	-50
	Alwar	Alwar	7900	8200	-300
	Hanumangarh	Nohar	7800	8000	-200
Haryana	Bhiwani	Bhiwani	7780	7850	-70
	Sirsa	Sirsa	7800	8050	-250
		Dhabwali	7800	7900	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7800	7900	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Nov-19	22-Nov-19	
Rajasthan	Jodhpur	Jodhpur	67	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	200	100	100
		Gharsana	NR	155	-
		Raisinghnagar	400	600	-200
	Bikaner	Bikaner	3000	700	2300
		Nokha	800	400	400
		Khajuwala	NR	100	-
		Lunkaransar	700	300	400
	Hanumangarh	Hanumangarh	150	60	90
		Nohar	200	100	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	600	250	350
	Churu	Churu	200	1000	-800
	Alwar	Alwar	100	500	-400
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	200	500	-300

		Siwani	700	400	300
	Sirsa	Sirsa	1000	600	400
		Dhabwali	400	50	350
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	34	12	22
	Rajkot	Rajkot	90	100	-10
	Jamnagar	Dhrol	9	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10650	7327	3323

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