

Domestic Fundamentals:

- *Guar seed and Guar gum prices showed mixed tone in the spot markets today,*
- *All India weekly average prices increased by 3.49 percent to Rs. 3832.99 per quintal during the week ended 23 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3703.38 per quintal during 9 to 15 November 2019. As compared to prices in the week 16-23 November 2018, the prices are lower by 3.13 percent. Prices are expected to steady to firm in coming days.*
- *Higher Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices increased on buying interests today. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade on firm in upcoming weeks due to improved demand of crushers. However, carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+0.39	4115	4152	4115	4133.50	31780	-10,250	72360	-4890
Jan-20	+0.31	4150	4191	4150	4169	12620	-3,370	30750	2160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+0.52	7480	7560	7460	7512.00	10380	1942	37000	-5,235
Jan-20	+0.40	7605	7665	7570	7614	8045	4803	32240	5,340

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Nov-19	26-Nov-19	26-Nov-19	20-Nov-19
Bikaner	10326	331	10657	23217
Deesa	0	0	0	139
Sri Ganganagar	2029	71	2100	1899
Jodhpur	0	0	0	1744
Nokha	366	0	366	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Nov-19	26-Nov-19	26-Nov-19	20-Nov-19
Deesa	0	0	0	50
Bikaner	2197	100	2297	3720
Jodhpur	3438	304	3742	8589
Nokha	1561	20	1581	2390
Sri Ganganagar	2990	40	3030	3765

Churi and Korma Prices:		27-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1925
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1706
Korma	Sri Ganganagar	2325

Guar Export Prices:		27-Nov-19	27-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1052
Guargum Powder	200 Mesh 5000 CPS	95	1332
	200 Mesh 3500 CPS	90	1262
Guargum Meal	Meal 40%	26	365
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Nov-19	26-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4080	4100	-20
		Jodhpur(Delivery)	4284	4305	-21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	3875	3850	25
		Gharsana (Loose)	NR	3960	-
		Raisinghnagar (Loose)	3900	4000	-100
	Bikaner	Bikaner (Loose)	3950	3950	Unch
		Bikaner (Delivery)	4148	4148	Unch
		Nokha(Loose)	3875	3910	-35
		Nokha (Delivery)	4069	4106	-37
		Khajuwala (Loose)	3900	NR	-
		Khajuwala (Delivery)	4095	NR	-
		Lunkaransar (Loose)	3900	3940	-40
	Hanumangarh	Hanumangarh (Loose)	3950	4000	-50
		Hanumangarh (Delivery)	4148	4200	-53
		Nohar (Loose)	3900	3950	-50
		Pilibanga (Loose)	NR	0	-
	Nagaur	Nagaur (Loose)	3800	3920	-120
	Churu	Churu (Delivery)	4200	4250	-50
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	3990	4000	-10
		Adampur (Delivery)	4190	4200	-11
	Bhiwani	Bhiwani (Delivery)	4100	4150	-50
		Siwani (Loose)	4020	4100	-80

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	Sirsa	Sirsa (Loose)	3850	3965	-115
		Dhabwali (Loose)	3900	3950	-50
		Dhabwali (Delivery)	4095	4148	-53
		Ellanabad (Loose)	NR	0	-
	Fatehabad	Fatehabad (Loose)	3900	3925	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	0	-
	Patan	Patan (Loose)	3850	3890	-40
	Rajkot	Rajkot (Loose)	3900	3925	-25
	Jamnagar	Dhrol (Loose)	NA	3630	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	0	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	8000	-500
	Alwar	Alwar	7800	7900	-100
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	8050	7780	270
	Sirsa	Sirsa	7600	7800	-200
		Dhabwali	7500	7800	-300
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	7500	7800	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Nov-19	22-Nov-19	
Rajasthan	Jodhpur	Jodhpur	113	67	46
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	500	200	300
		Gharsana	NR	270	-
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	1500	3000	-1500
		Nokha	750	800	-50
		Khajuwala	200	NR	-
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	70	150	-80
		Nohar	100	200	-100
		Pilibanga	NR	0	-
	Nagaur	Nagaur	600	600	Unch
	Churu	Churu	500	200	300
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	500	800	-300



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	Bhiwani	Bhiwani	400	200	200
		Siwani	600	700	-100
	Sirsa	Sirsa	70	1000	-930
		Dhabwali	100	400	-300
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	50	NA	-
	Gujarat	Banaskantha	Deesa	NA	0
Patan		Patan	100	34	66
Rajkot		Rajkot	29	90	-61
Jamnagar		Dhrol	NA	9	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			8582	10920	-2338

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