
Domestic Fundamentals:

- *Guar seed and Guar gum prices showed mixed tone in the spot markets today,*
- *All India weekly average prices increased by 3.49 percent to Rs. 3832.99 per quintal during the week ended 23 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3703.38 per quintal during 9 to 15 November 2019. As compared to prices in the week 16-23 November 2018, the prices are lower by 3.13 percent. Prices are expected to steady to firm in coming days.*
- *Steady Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices increased on buying interests today. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade on firm in upcoming weeks due to improved demand of crushers. Less carryover stock and lower production estimates may support prices further more rise. Gum prices are not able to get much support from exports. Traders are advised buy on dip.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+0.06	4139	4160	4105	4137	39740	7,960	62540	-9820
Jan-20	+0.23	4173	4198	4145	4179	23500	10,880	38780	8030

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+0.16	7535	7589	7466	7520	13435	1942	30290	-11,945
Jan-20	+0.34	7645	7700	7580	7639	11740	4803	39625	12,725

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Nov-19	28-Nov-19	28-Nov-19	28-Nov-19
Bikaner	10326	331	10657	23217
Deesa	0	0	0	139
Sri Ganganagar	2029	71	2100	1899
Jodhpur	0	20	20	1744
Nokha	366	0	366	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Nov-19	28-Nov-19	28-Nov-19	28-Nov-19
Deesa	0	0	0	50
Bikaner	2297	0	2297	3720
Jodhpur	3563	179	3742	8589
Nokha	1561	20	1581	2390
Sri Ganganagar	2990	40	3030	3765

Churi and Korma Prices:		27-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1925
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1706
Korma	Sri Ganganagar	2325

Guar Export Prices:		28-Nov-19	28-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1049
Guargum Powder	200 Mesh 5000 CPS	95	1329
	200 Mesh 3500 CPS	90	1259
Guargum Meal	Meal 40%	26	364
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Nov-19	27-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4040	4050	-10
		Jodhpur(Delivery)	4242	4253	-11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	3870	3800	70
		Gharsana (Loose)	NR	3980	-
		Raisinghnagar (Loose)	3900	3900	Unch
	Bikaner	Bikaner (Loose)	4025	3900	125
		Bikaner (Delivery)	4226	4095	131
		Nokha(Loose)	3900	3825	75
		Nokha (Delivery)	4095	4016	79
		Khajuwala (Loose)	3900	3900	Unch
		Khajuwala (Delivery)	4095	4095	Unch
		Lunkaransar (Loose)	3900	3850	50
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	3930	3900	30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3800	3800	Unch
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4070	4100	-30
		Siwani (Loose)	4020	4000	20
	Sirsa	Sirsa (Loose)	3960	NA	-

		Dhabwali (Loose)	3925	3925	Unch
		Dhabwali (Delivery)	4121	4121	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3875	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4125	4000	125
	Rajkot	Rajkot (Loose)	3850	3925	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7550	7550	Unch
	Alwar	Alwar	7800	7800	Unch
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7850	7900	-50
	Sirsa	Sirsa	7600	NA	-
		Dhabwali	7500	7600	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			28-Nov-19	27-Nov-19	
Guar Seed	Jodhpur	Jodhpur	17	38	-21
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	400	400	Unch
		Gharsana	NR	170	-
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	800	1500	-700
		Nokha	800	1000	-200
		Khajuwala	500	200	300
		Lunkaransar	700	1000	-300
	Hanumangarh	Hanumangarh	50	50	Unch
		Nohar	500	150	350
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	1000	1000	Unch
	Churu	Churu	500	400	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	50	300	-250



29th November, 2019

		Siwani	600	400	200
	Sirsa	Sirsa	600	NA	-
		Dhabwali	250	300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	13	55	-42
	Rajkot	Rajkot	50	80	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8630	9143	-513

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.