

Domestic Fundamentals:

- Dull trading activities are seen in Guar gum and Guar seeds physical markets today.
- All India weekly average prices increased by 3.49 percent to Rs. 3832.99 per quintal during the week ended 23 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3703.38 per quintal during 9 to 15 November 2019. As compared to prices in the week 16-23 November 2018, the prices are lower by 3.13 percent. Prices are expected to steady to firm in coming days.
- Steady Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices declined on profit booking phase today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on firm in upcoming weeks due to improved demand of crushers. Less carryover stock and lower production estimates may support prices further more rise. Gum prices are not able to get much support from exports. Traders are advised buy on dip.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.20	4148	4149	4085	4092	32840	-6,900	52660	-9880
Jan-20	-1.24	4168	4191	4125	4130	23250	-250	48220	9440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.18	7515	7578	7425	7442.00B	14170	1942	24285	-6,005
Jan-20	-1.14	7625	7688	7531	7550.00	11975	4803	45560	5,935

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Nov-19	28-Nov-19	28-Nov-19	28-Nov-19
Bikaner	10326	331	10657	23217
Deesa	0	0	0	139
Sri Ganganagar	2029	71	2100	1899
Jodhpur	0	20	20	1744
Nokha	366	0	366	70

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Nov-19	28-Nov-19	28-Nov-19	28-Nov-19
Deesa	0	0	0	50
Bikaner	2297	0	2297	3720
Jodhpur	3603	139	3742	8589
Nokha	1561	20	1581	2390
Sri Ganganagar	3030	0	3030	3765

Churi and Korma Prices:

		29-Nov-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2325

Guar Export Prices:		29-Nov-19	29-Nov-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1044
Guargum Powder	200 Mesh 5000 CPS	95	1323
	200 Mesh 3500 CPS	90	1253
Guargum Meal	Meal 40%	26	362
	Meal 50%	32	445

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Nov-19	28-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4040	60
		Jodhpur(Delivery)	4305	4242	63
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3950	-50
		Sri-Ganganagar (Delivery)	4050	4100	-50
		Rawla (Loose)	3850	3870	-20
		Gharsana (Loose)	NR	3995	-
		Raisinghnagar (Loose)	3860	3900	-40
	Bikaner	Bikaner (Loose)	3875	4025	-150
		Bikaner (Delivery)	4069	4226	-158
		Nokha(Loose)	3825	3900	-75
		Nokha (Delivery)	4016	4095	-79
		Khajuwala (Loose)	3850	3900	-50
		Khajuwala (Delivery)	4043	4095	-53
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	3900	3950	-50
		Hanumangarh (Delivery)	4095	4148	-53
		Nohar (Loose)	3900	3930	-30
		Pilibanga (Loose)	NR	0	-
	Nagaur	Nagaur (Loose)	3700	3800	-100
	Churu	Churu (Delivery)	4150	4200	-50
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	3940	4000	-60
		Adampur (Delivery)	4137	4200	-63
	Bhiwani	Bhiwani (Delivery)	4000	4070	-70
		Siwani (Loose)	3980	4020	-40



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	Sirsa	Sirsa (Loose)	3930	3960	-30
		Dhabwali (Loose)	3880	3925	-45
		Dhabwali (Delivery)	4074	4121	-47
		Ellanabad (Loose)	NR	0	-
Gujarat	Fatehabad	Fatehabad (Loose)	3900	3875	25
	Banaskantha	Deesa (Loose)	NA	0	-
	Patan	Patan (Loose)	3900	4125	-225
	Rajkot	Rajkot (Loose)	3865	3850	15
Madhya Pradesh	Jamnagar	Dhrol (Loose)	3660	0	3660
	Gwalior	Dabra (Loose)	NA	0	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7700	7550	150
	Alwar	Alwar	7500	7800	-300
	Hanumangarh	Nohar	7700	7800	-100
Haryana	Bhiwani	Bhiwani	7760	7850	-90
	Sirsa	Sirsa	7600	7600	Unch
		Dhabwali	7500	7500	Unch
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Nov-19	28-Nov-19	
Rajasthan	Jodhpur	Jodhpur	NA	17	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	400	-100
		Gharsana	NR	220	-
		Raisinghnagar	400	600	-200
	Bikaner	Bikaner	1000	800	200
		Nokha	750	800	-50
		Khajuwala	400	500	-100
		Lunkaransar	200	700	-500
	Hanumangarh	Hanumangarh	100	50	50
		Nohar	200	500	-300
		Pilibanga	NR	0	-
	Nagaur	Nagaur	200	1000	-800
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	700	500	200



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	Bhiwani	Bhiwani	200	50	150
		Siwani	400	600	-200
	Sirsa	Sirsa	600	600	Unch
		Dhabwali	500	250	250
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	50	NA	-
	Gujarat	Banaskantha	Deesa	NA	0
		Patan	Patan	58	13
		Rajkot	Rajkot	70	50
		Jamnagar	Dhrol	8	0
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			7336	8850	-1514

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