

Domestic Fundamentals:

- Guar gum and Guar seeds prices showed mixed trend today after weak supplies at most of physical markets.
- All India weekly average prices declined by 1.68 percent to Rs. 3700 per quintal during the week ended 30 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3763.16 per quintal during 16 to 23 November 2019. As compared to prices in the week 24-30 November 2018, the prices are lower by 1.87 percent. Prices are expected to steady to weak tone in coming days.
- Steady Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices declined on profit booking phase today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to weak tone in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-0.59	4042	4076	4018	4024	21565	-4,240	38535	-6920
Jan-20	-0.88	4078	4094	4036	4046	26345	-3,815	59130	6850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.44	7280	7370	7206	7212	7475	1942	18115	-2,675
Jan-20	-1.43	7399	7472	7306	7316	9045	4803	49435	1,615

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Dec-19	2-Dec-19	2-Dec-19	30-Nov-19
Bikaner	10999	311	11310	8089
Deesa	0	0	0	0
Sri Ganganagar	2100	101	2201	1576
Jodhpur	0	59	59	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Dec-19	2-Dec-19	2-Dec-19	30-Nov-19
Deesa	0	0	0	0
Bikaner	2297	0	2297	2057
Jodhpur	3721	259	3980	2966
Nokha	1581	0	1581	1384
Sri Ganganagar	3030	20	3050	2821

Churi and Korma Prices:		3-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1706



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Korma	Sri Ganganagar	2363
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Guar Export Prices:		3-Dec-19	3-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1047
Guargum Powder	200 Mesh 5000 CPS	95	1327
	200 Mesh 3500 CPS	90	1257
Guargum Meal	Meal 40%	26	363
	Meal 50%	32	447

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Dec-19	2-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4000	50
		Jodhpur(Delivery)	4253	4200	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3950	-100
		Sri-Ganganagar (Delivery)	4000	4100	-100
		Rawla (Loose)	3940	3900	40
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3840	3780	60
	Bikaner	Bikaner (Loose)	3860	3850	10
		Bikaner (Delivery)	4053	4043	11
		Nokha(Loose)	3800	3800	Unch
		Nokha (Delivery)	3990	3990	Unch
		Khajuwala (Loose)	3800	3850	-50
		Khajuwala (Delivery)	3990	4043	-53
		Lunkaransar (Loose)	3875	3800	75
	Hanumangarh	Hanumangarh (Loose)	3900	3800	100
		Hanumangarh (Delivery)	4095	3990	105
		Nohar (Loose)	3900	3850	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3600	3700	-100
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	3880	3900	-20
		Adampur (Delivery)	4074	4095	-21
	Bhiwani	Bhiwani (Delivery)	4000	3920	80
		Siwani (Loose)	3980	3960	20

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	Sirsa	Sirsa (Loose)	3880	3850	30
		Dhabwali (Loose)	3865	3800	65
		Dhabwali (Delivery)	4058	3990	68
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3800	3850	-50
	Rajkot	Rajkot (Loose)	3750	3825	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7650	-150
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	7850	7500	350
	Sirsa	Sirsa	7600	7500	100
		Dhabwali	7375	7400	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Dec-19	2-Dec-19	
Rajasthan	Jodhpur	Jodhpur	80	NA	-
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	300	200	100
		Gharsana	NR	NR	-
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	800	1000	-200
		Nokha	1200	1300	-100
		Khajuwala	800	1500	-700
		Lunkaransar	800	500	300
	Hanumangarh	Hanumangarh	60	150	-90
		Nohar	400	500	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	800	550	250
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	800	800	Unch



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	Bhiwani	Bhiwani	400	100	300
		Siwani	400	400	Unch
	Sirsa	Sirsa	600	1000	-400
		Dhabwali	100	300	-200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	42	22	20
	Rajkot	Rajkot	70	100	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9452	10122	-670

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