
Domestic Fundamentals:

- Guar gum and Guar seeds prices extended mixed trend today on mixed sentiments today.
- All India weekly average prices declined by 1.68 percent to Rs. 3700 per quintal during the week ended 30 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3763.16 per quintal during 16 to 23 November 2019. As compared to prices in the week 24-30 November 2018, the prices are lower by 1.87 percent. Prices are expected to steady to weak tone in coming days.
- Steady Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices declined on profit booking phase today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers. However, less carryover stock and lower production estimates may support prices form any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to weak tone in coming days.



5th Dec, 2019

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.89	4020	4042	3952	3954	12830	-8,735	35310	-3225
Jan-20	-1.58	4042	4064	3980	3986	27095	750	61305	2175

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.60	7212	7255	7115	7119	6730	-745	16570	-1,545
Jan-20	-1.58	7302	7358	7220	7223	9805	760	51160	1,725

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Dec-19	3-Dec-19	3-Dec-19	1-Dec-19
Bikaner	10939	631	11570	8089
Deesa	0	0	0	0
Sri Ganganagar	2100	111	2211	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Dec-19	3-Dec-19	3-Dec-19	1-Dec-19
Deesa	0	0	0	0
Bikaner	2297	0	2297	2057
Jodhpur	3811	209	4020	2966
Nokha	1581	0	1581	1384
Sri Ganganagar	3030	40	3070	2821

Churi and Korma Prices:

		4-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1706
Korma	Sri Ganganagar	2300

Guar Export Prices:		4-Dec-19	4-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1045
Guargum Powder	200 Mesh 5000 CPS	95	1324
	200 Mesh 3500 CPS	90	1255
Guargum Meal	Meal 40%	26	362
	Meal 50%	32	446

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Dec-19	3-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4050	-50
		Jodhpur(Delivery)	4200	4253	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3920	3940	-20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3800	3840	-40
	Bikaner	Bikaner (Loose)	3900	3860	40
		Bikaner (Delivery)	4095	4053	42
		Nokha(Loose)	3750	3800	-50
		Nokha (Delivery)	3938	3990	-53
		Khajuwala (Loose)	3820	3800	20
		Khajuwala (Delivery)	4011	3990	21
		Lunkaransar (Loose)	3875	3875	Unch
	Hanumangarh	Hanumangarh (Loose)	3900	3900	Unch
		Hanumangarh (Delivery)	4095	4095	Unch
		Nohar (Loose)	3800	3900	-100
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3500	3600	-100
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	3860	3880	-20
		Adampur (Delivery)	4053	4074	-21
	Bhiwani	Bhiwani (Delivery)	3900	4000	-100
		Siwani (Loose)	3910	3980	-70



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	Sirsa	Sirsa (Loose)	3880	3880	Unch
		Dhabwali (Loose)	3865	3865	Unch
		Dhabwali (Delivery)	4058	4058	Unch
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3800	3850	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3800	-45
	Rajkot	Rajkot (Loose)	3705	3750	-45
Madhya Pradesh	Jamnagar	Dhrol (Loose)	3500	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7300	7500	-200
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	8000	7500	500
Haryana	Bhiwani	Bhiwani	7700	7850	-150
	Sirsa	Sirsa	7400	7600	-200
		Dhabwali	7300	7375	-75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Dec-19	3-Dec-19	
Rajasthan	Jodhpur	Jodhpur	NA	80	-
	Sri-Ganganagar	Sri-Ganganagar	400	600	-200
		Rawla	300	300	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	800	800	Unch
		Nokha	1600	1200	400
		Khajuwala	1200	800	400
		Lunkaransar	800	800	Unch
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	800	-300
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	800	Unch



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	Bhiwani	Bhiwani	50	400	-350
		Siwani	400	400	Unch
	Sirsa	Sirsa	800	600	200
		Dhabwali	100	100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	43	42	1
	Rajkot	Rajkot	80	70	10
	Jamnagar	Dhrol	15	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9538	9452	86

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