

Domestic Fundamentals:

- *Weak tone are witnessed in Guar gum and Guar seeds physical markets amid heavy pace of supplies today.*
- *All India weekly average prices declined by 1.68 percent to Rs. 3700 per quintal during the week ended 30 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3763.16 per quintal during 16 to 23 November 2019. As compared to prices in the week 24-30 November 2018, the prices are lower by 1.87 percent. Prices are expected to steady to weak tone in coming days.*
- *Steady Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices declined on profit booking phase today. Gum prices didn't see much firmness due to low export demand.*
- *Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers against good supplies. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*

**Outlook:** *Prices are likely to trade steady to weak tone in coming days.*

6<sup>th</sup> Dec, 2019

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+2.17	3966	4058	3914	4052	21270	8,440	28710	-6600
Jan-20	+2.45	3994	4098	3952	4092	47045	19,950	66540	5235

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.60	7324	7052	7324	8300	8300	1570	13450	-3,120
Jan-20	-1.58	7425	7151	7415	17305	17305	7500	53120	1,960

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	4-Dec-19	4-Dec-19	4-Dec-19	4-Dec-19
Bikaner	11360	211	11571	8089
Deesa	0	0	0	0
Sri Ganganagar	2100	111	2211	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	4-Dec-19	4-Dec-19	4-Dec-19	4-Dec-19
Deesa	0	0	0	0
Bikaner	1973	0	1973	2057
Jodhpur	3861	189	4050	2966
Nokha	1501	0	1501	1384
Sri Ganganagar	2632	40	2672	2821

## Churi and Korma Prices:

		5-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1706
Korma	Sri Ganganagar	2300

Guar Export Prices:		5-Dec-19	5-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1050
Guargum Powder	200 Mesh 5000 CPS	95	1330
	200 Mesh 3500 CPS	90	1260
Guargum Meal	Meal 40%	26	364
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Dec-19	4-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	4000	-100
		Jodhpur(Delivery)	4095	4200	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3850	-50
		Sri-Ganganagar (Delivery)	3950	4000	-50
		Rawla (Loose)	3890	3920	-30
		Gharsana (Loose)	NR	3750	-
		Raisinghnagar (Loose)	3750	3800	-50
	Bikaner	Bikaner (Loose)	3725	3900	-175
		Bikaner (Delivery)	3911	4095	-184
		Nokha(Loose)	3700	3750	-50
		Nokha (Delivery)	3885	3938	-53
		Khajuwala (Loose)	3800	3820	-20
		Khajuwala (Delivery)	3990	4011	-21
		Lunkaransar (Loose)	3700	3875	-175
	Hanumangarh	Hanumangarh (Loose)	3820	3900	-80
		Hanumangarh (Delivery)	4011	4095	-84
		Nohar (Loose)	3750	3800	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3670	3500	170
	Churu	Churu (Delivery)	4050	4200	-150
	Alwar	Alwar (Loose)	3800	3900	-100
Haryana	Hisar	Adampur (Loose)	3780	3860	-80
		Adampur (Delivery)	3969	4053	-84
	Bhiwani	Bhiwani (Delivery)	3850	3900	-50
		Siwani (Loose)	3870	3910	-40



6<sup>th</sup> Dec, 2019

	Sirsa	Sirsa (Loose)	3790	3880	-90
		Dhabwali (Loose)	3800	3865	-65
		Dhabwali (Delivery)	3990	4058	-68
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3750	3800	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3625	3755	-130
	Rajkot	Rajkot (Loose)	3600	3705	-105
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	3500	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7300	7300	Unch
	Alwar	Alwar	7200	7500	-300
	Hanumangarh	Nohar	7500	8000	-500
Haryana	Bhiwani	Bhiwani	7500	7700	-200
	Sirsa	Sirsa	7200	7400	-200
		Dhabwali	7200	7300	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7200	7500	-300

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Dec-19	4-Dec-19	
Rajasthan	Jodhpur	Jodhpur	15	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	400	300	100
		Gharsana	NR	350	-
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	2000	800	1200
		Nokha	1700	1600	100
		Khajuwala	1500	1200	300
		Lunkaransar	2000	800	1200
	Hanumangarh	Hanumangarh	50	50	Unch
		Nohar	300	400	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	500	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	700	800	-100



6<sup>th</sup> Dec, 2019

	Bhiwani	Bhiwani	600	50	550
		Siwani	400	400	Unch
	Sirsa	Sirsa	300	800	-500
		Dhabwali	200	100	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	12	43	-31
	Rajkot	Rajkot	100	80	20
	Jamnagar	Dhrol	NA	15	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12427	9888	2539

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