

Domestic Fundamentals:

- Firm tone are witnessed in Guar gum and Guar seeds physical markets amid heavy pace of supplies today.
- All India weekly average prices declined by 1.68 percent to Rs. 3700 per quintal during the week ended 30 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3763.16 per quintal during 16 to 23 November 2019. As compared to prices in the week 24-30 November 2018, the prices are lower by 1.87 percent. Prices are expected to steady to weak tone in coming days.
- Steady Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices declined on profit booking phase today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers against good supplies. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook:** Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-11	3934	3953	3921	3922.00	17200	570	50500	170
Jan-20	-14	4000	4011	3977	3980.00	12220	-4410	37310	2200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	2	4042	4078	4016	4046.00	13300	-7970	25020	-3690
Jan-20	4	4090	4122	4062	4088.00	39510	18240	69325	2785

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Dec-19	5-Dec-19	5-Dec-19	3-Dec-19
Bikaner	11004	361	11365	8089
Deesa	0	0	0	0
Sri Ganganagar	2100	141	2241	1576
Jodhpur	0	20	20	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Dec-19	5-Dec-19	5-Dec-19	3-Dec-19
Deesa	0	0	0	0
Bikaner	1924	0	1924	2057
Jodhpur	3717	169	3886	2966
Nokha	1501	0	1501	1384
Sri Ganganagar	2592	40	2632	2821

			6-Dec-19
Churi and Korma Prices:			6-Dec-19
Commodity	Center	Rs/75kg	
Churi	Jodhpur	1900	
Korma	Jodhpur	2475	
Churi	Sri Ganganagar	1706	
Korma	Sri Ganganagar	2300	

Guar Export Prices:		6-Dec-19	6-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1052
Guargum Powder	200 Mesh 5000 CPS	95	1333
	200 Mesh 3500 CPS	90	1263
Guargum Meal	Meal 40%	26	365
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Dec-19	5-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4025	3900	125
		Jodhpur(Delivery)	4226	4095	131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3800	50
		Sri-Ganganagar (Delivery)	4000	3950	50
		Rawla (Loose)	3925	3890	35
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3850	3750	100
	Bikaner	Bikaner (Loose)	3860	3725	135
		Bikaner (Delivery)	4053	3911	142
		Nokha(Loose)	3800	3700	100
		Nokha (Delivery)	3990	3885	105
		Khajuwala (Loose)	3800	3800	Unch
		Khajuwala (Delivery)	3990	3990	Unch
		Lunkaransar (Loose)	3825	3700	125
	Hanumangarh	Hanumangarh (Loose)	3850	3820	30
		Hanumangarh (Delivery)	4043	4011	32
		Nohar (Loose)	3800	3750	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3700	3670	30
	Churu	Churu (Delivery)	4000	4050	-50
	Alwar	Alwar (Loose)	3700	3800	-100
Haryana	Hisar	Adampur (Loose)	3870	3780	90
		Adampur (Delivery)	4064	3969	95
	Bhiwani	Bhiwani (Delivery)	4000	3850	150

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		Siwani (Loose)	3910	3870	40
	Sirsa	Sirsa (Loose)	3870	3790	80
		Dhabwali (Loose)	3850	3800	50
		Dhabwali (Delivery)	4043	3990	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3800	3625	175
	Rajkot	Rajkot (Loose)	3700	3600	100
	Jamnagar	Dhrol (Loose)	3460	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7300	200
	Alwar	Alwar	7500	7200	300
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	7200	7500	-300
	Sirsa	Sirsa	7300	7200	100
		Dhabwali	7200	7200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7300	7200	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Dec-19	5-Dec-19	
Rajasthan	Jodhpur	Jodhpur	30	15	15
	Sri-Ganganagar	Sri-Ganganagar	800	500	300
		Rawla	300	400	-100
		Gharsana	NR	NR	-
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	1500	2000	-500
		Nokha	1500	1700	-200
		Khajuwala	1500	1500	Unch
		Lunkaransar	1000	2000	-1000
	Hanumangarh	Hanumangarh	40	50	-10
		Nohar	200	300	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch



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Haryana	Hisar	Adampur	1000	700	300
	Bhiwani	Bhiwani	700	600	100
		Siwani	400	400	Unch
	Sirsa	Sirsa	600	300	300
		Dhabwali	100	200	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	24	12	12
	Rajkot	Rajkot	200	100	100
	Jamnagar	Dhrol	16	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11560	12427	-867

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