

Domestic Fundamentals:

- Mixed tone are witnessed in Guar gum and Guar seeds physical markets amid heavy pace of supplies today.
- All India weekly average prices declined by 1.68 percent to Rs. 3700 per quintal during the week ended 30 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3763.16 per quintal during 16 to 23 November 2019. As compared to prices in the week 24-30 November 2018, the prices are lower by 1.87 percent. Prices are expected to steady to weak tone in coming days.
- Steady Churi and korma prices have affected guar seed prices in Jodhpur market. Guar seed future prices declined on profit booking phase today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers against good supplies. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 799 as on 06th December 2019 down by 3 compared to 29th November 2019 and down by 276 compared to 05th December 2018. The total number of oilrigs was recorded at 2033 worldwide in November'19 compared to 2252 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-11	3934	3953	3921	3922.00	17200	570	50500	170
Jan-20	-14	4000	4011	3977	3980.00	12220	-4410	37310	2200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	2	4042	4078	4016	4046.00	13300	-7970	25020	-3690
Jan-20	4	4090	4122	4062	4088.00	39510	18240	69325	2785

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Dec-19	06-Dec-19	06-Dec-19	04-Dec-19
Bikaner	11004	361	11365	8089
Deesa	0	0	0	0
Sri Ganganagar	2100	141	2241	1576
Jodhpur	0	20	20	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Dec-19	06-Dec-19	06-Dec-19	04-Dec-19
Deesa	0	0	0	0
Bikaner	1924	0	1924	2057
Jodhpur	3717	169	3886	2966
Nokha	1501	0	1501	1384
Sri Ganganagar	2592	40	2632	2821

			7-Dec-19
Churi and Korma Prices:			7-Dec-19
Commodity	Center	Rs/75kg	
Churi	Jodhpur	1900	
Korma	Jodhpur	2475	
Churi	Sri Ganganagar	1706	
Korma	Sri Ganganagar	2300	

Guar Export Prices:		7-Dec-19	7-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1052
Guargum Powder	200 Mesh 5000 CPS	95	1333
	200 Mesh 3500 CPS	90	1262
Guargum Meal	Meal 40%	26	365
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Dec-19	6-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4025	-25
		Jodhpur(Delivery)	4200	4226	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3915	3925	-10
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3750	3850	-100
	Bikaner	Bikaner (Loose)	3850	3860	-10
		Bikaner (Delivery)	4043	4053	-11
		Nokha(Loose)	3825	3800	25
		Nokha (Delivery)	4016	3990	26
		Khajuwala (Loose)	3800	3800	Unch
		Khajuwala (Delivery)	3990	3990	Unch
		Lunkaransar (Loose)	3850	3825	25
	Hanumangarh	Hanumangarh (Loose)	3860	3850	10
		Hanumangarh (Delivery)	4053	4043	11
		Nohar (Loose)	3850	3800	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3710	3700	10
	Churu	Churu (Delivery)	4100	4000	100
	Alwar	Alwar (Loose)	3800	3700	100
Haryana	Hisar	Adampur (Loose)	3880	3870	10
		Adampur (Delivery)	4074	4064	11
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	3965	3910	55

9th Dec, 2019

	Sirsa	Sirsa (Loose)	3880	3870	10
		Dhabwali (Loose)	3830	3850	-20
		Dhabwali (Delivery)	4022	4043	-21
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3660	3800	-140
	Rajkot	Rajkot (Loose)	NR	3700	-
	Jamnagar	Dhrol (Loose)	3345	3460	-115
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7450	7500	-50
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	8000	7500	500
Haryana	Bhiwani	Bhiwani	7050	7200	-150
	Sirsa	Sirsa	7500	7300	200
		Dhabwali	7400	7200	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7400	7300	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Dec-19	6-Dec-19	
Rajasthan	Jodhpur	Jodhpur	NA	30	-
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	300	300	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	2500	1500	1000
		Nokha	1500	1500	Unch
		Khajuwala	1200	1500	-300
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	50	40	10
		Nohar	500	200	300
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	450	400	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	1000	1000	Unch



9th Dec, 2019

	Bhiwani	Bhiwani	800	700	100
		Siwani	500	400	100
	Sirsa	Sirsa	700	600	100
		Dhabwali	300	100	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
	Gujarat	Banaskantha	Deesa	NA	NA
Patan		Patan	17	24	-7
Rajkot		Rajkot	NR	200	-
Jamnagar		Dhrol	20	16	4
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12087	11560	527

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