

Domestic Fundamentals:

- Mixed trend are featured in Guar gum and Guar seeds physical markets amid mixed pace of supplies today.
- All India weekly average prices declined by 1.68 percent to Rs. 3700 per quintal during the week ended 30 November 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3763.16 per quintal during 16 to 23 November 2019. As compared to prices in the week 24-30 November 2018, the prices are lower by 1.87 percent. Prices are expected to steady to weak tone in coming days.
- Steady Churi and korma prices have affected guar seed prices in Jodhpur market today. Guar seed future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers against good supplies. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-2.91	4026	4026	3924	3932	11280	-9,990	21970	-6740
Jan-20	-2.91	4026	4026	3924	3932	11280	-35,765	21970	-44570

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-2.86	7315	7315	7100	7125	4940	-3360	9010	-4,440
Jan-20	-2.94	7395	7398	7200	7221	12995	-4310	57755	4,635

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Dec-19	7-Dec-19	7-Dec-19	7-Dec-19
Bikaner	11125	299	11424	8089
Deesa	0	0	0	0
Sri Ganganagar	2200	80	2280	1576
Jodhpur	0	20	20	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Dec-19	7-Dec-19	7-Dec-19	7-Dec-19
Deesa	0	0	0	0
Bikaner	1924	0	1924	2057
Jodhpur	3538	99	3637	2966
Nokha	1501	0	1501	1384
Sri Ganganagar	2632	0	2632	2821

Churi and Korma Prices:

		9-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2325

Guar Export Prices:		9-Dec-19	9-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1055
Guargum Powder	200 Mesh 5000 CPS	95	1336
	200 Mesh 3500 CPS	90	1265
Guargum Meal	Meal 40%	25	352
	Meal 50%	33	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Dec-19	7-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	4000	-50
		Jodhpur(Delivery)	4148	4200	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3850	100
		Sri-Ganganagar (Delivery)	4100	4000	100
		Rawla (Loose)	3850	3915	-65
		Gharsana (Loose)	NR	3945	-
		Raisinghnagar (Loose)	3780	3750	30
	Bikaner	Bikaner (Loose)	3800	3850	-50
		Bikaner (Delivery)	3990	4043	-53
		Nokha(Loose)	3750	3825	-75
		Nokha (Delivery)	3938	4016	-79
		Khajuwala (Loose)	3750	3800	-50
		Khajuwala (Delivery)	3938	3990	-53
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3860	-10
		Hanumangarh (Delivery)	4043	4053	-11
		Nohar (Loose)	3760	3850	-90
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3690	3710	-20
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3825	3880	-55
		Adampur (Delivery)	4016	4074	-58
	Bhiwani	Bhiwani (Delivery)	3950	4000	-50
		Siwani (Loose)	3900	3965	-65



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	Sirsa	Sirsa (Loose)	3840	3880	-40
		Dhabwali (Loose)	3790	3830	-40
		Dhabwali (Delivery)	3980	4022	-42
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	3660	90
	Rajkot	Rajkot (Loose)	3740	NR	-
Madhya Pradesh	Jamnagar	Dhrol (Loose)	3500	3345	155
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7250	7450	-200
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7800	8000	-200
Haryana	Bhiwani	Bhiwani	6950	7050	-100
	Sirsa	Sirsa	7200	7500	-300
		Dhabwali	7400	7400	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7400	7400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Dec-19	7-Dec-19	
Rajasthan	Jodhpur	Jodhpur	86	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	400	300	100
		Gharsana	NR	635	-
		Raisinghnagar	350	400	-50
	Bikaner	Bikaner	2000	2500	-500
		Nokha	2000	1500	500
		Khajuwala	700	1200	-500
		Lunkaransar	1000	500	500
	Hanumangarh	Hanumangarh	100	50	50
		Nohar	400	500	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	450	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	1000	-200



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	Bhiwani	Bhiwani	400	800	-400
		Siwani	400	500	-100
	Sirsa	Sirsa	1000	700	300
		Dhabwali	200	300	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	73	17	56
	Rajkot	Rajkot	100	NR	-
	Jamnagar	Dhrol	31	20	11
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12040	12722	-682

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