

Domestic Fundamentals:

- Mixed trend are extended in Guar gum and Guar seeds physical markets amid mixed pace of supplies today. In Jodhpur market, dull trading activities are seen in the market.
- All India weekly average prices declined by 8.07 percent to Rs. 3487 per quintal during the week ended 8th December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3794.13 per quintal during 1 to 8 December 2019. As compared to prices in the week 1-8 December 2018, the prices are lower by 3.57 percent. Prices are expected to steady to weak tone in coming days.
- Steady Churi and korma prices have affected guar seed prices in Jodhpur market today. Guar seed future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers against good supplies. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to weak tone in coming days.

11th Dec, 2019

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.42	3946	3966	3876	3886	19030	-2,240	15005	-13705
Jan-20	-1.5	3998	4024	3940	3940	46135	-910	79225	12685

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-1.70	7140	7191	7007	7014	6985	-1315	5760	-7,690
Jan-20	-1.80	7245	7299	7111	7111	17380	75	59770	6,650

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Dec-19	9-Dec-19	9-Dec-19	9-Dec-19
Bikaner	11125	531	11656	8089
Deesa	0	0	0	0
Sri Ganganagar	2200	80	2280	1576
Jodhpur	0	20	20	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Dec-19	9-Dec-19	9-Dec-19	9-Dec-19
Deesa	0	0	0	0
Bikaner	1924	100	2024	2057
Jodhpur	3578	70	3648	2966
Nokha	1501	0	1501	1384
Sri Ganganagar	2592	0	2592	2821

Churi and Korma Prices:		10-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2325

Guar Export Prices:		10-Dec-19	10-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1058
Guargum Powder	200 Mesh 5000 CPS	95	1340
	200 Mesh 3500 CPS	90	1269
Guargum Meal	Meal 40%	25	353
	Meal 50%	33	465

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Dec-19	9-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3950	-50
		Jodhpur(Delivery)	4095	4148	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3950	-150
		Sri-Ganganagar (Delivery)	3950	4100	-150
		Rawla (Loose)	3780	3850	-70
		Gharsana (Loose)	3815	NR	-
		Raisinghnagar (Loose)	3775	3780	-5
	Bikaner	Bikaner (Loose)	3750	3800	-50
		Bikaner (Delivery)	3938	3990	-53
		Nokha(Loose)	3700	3750	-50
		Nokha (Delivery)	3885	3938	-53
		Khajuwala (Loose)	Closed	3750	-
		Khajuwala (Delivery)	Closed	3938	-
		Lunkaransar (Loose)	3750	3800	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3799	3760	39
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3725	3690	35
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3825	3825	Unch
		Adampur (Delivery)	4016	4016	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3950	-50
		Siwani (Loose)	3850	3900	-50



11th Dec, 2019

	Sirsa	Sirsa (Loose)	3870	3840	30
		Dhabwali (Loose)	3800	3790	10
		Dhabwali (Delivery)	3990	3980	11
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3900	3800	100
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3660	3750	-90
	Rajkot	Rajkot (Loose)	3700	3740	-40
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	3500	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7300	7250	50
	Alwar	Alwar	7400	7500	-100
	Hanumangarh	Nohar	8000	7800	200
Haryana	Bhiwani	Bhiwani	7100	6950	150
	Sirsa	Sirsa	7250	7200	50
		Dhabwali	7250	7400	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7200	7400	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Dec-19	9-Dec-19	
Rajasthan	Jodhpur	Jodhpur	26	86	-60
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	500	400	100
		Gharsana	975	NR	-
		Raisinghnagar	400	350	50
		Bikaner	Bikaner	2500	2000
	Nokha		1700	2000	-300
	Khajuwala		Closed	700	-
	Lunkaransar		1000	1000	Unch
	Hanumangarh	Hanumangarh	70	100	-30
		Nohar	500	400	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	300	500	-200
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	800	Unch



11th Dec, 2019

	Bhiwani	Bhiwani	700	400	300
		Siwani	500	400	100
	Sirsa	Sirsa	500	1000	-500
		Dhabwali	250	200	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	38	73	-35
	Rajkot	Rajkot	75	100	-25
	Jamnagar	Dhrol	NA	31	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12184	12040	144

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