

Domestic Fundamentals:

- Mixed trend are continued in Guar gum and Guar seeds physical markets amid mixed pace of supplies today. In Jodhpur market, prices closed in steady zone after moderate demand of regular millers.
- All India weekly average prices declined by 8.07 percent to Rs. 3487 per quintal during the week ended 8th December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3794.13 per quintal during 1 to 8 December 2019. As compared to prices in the week 1-8 December 2018, the prices are lower by 3.57 percent. Prices are expected to steady to weak tone in coming days.
- Churi prices closed on higher side in Jodhpur market while korma prices declined and affected guar seed prices. Guar seed future prices improved on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers against good supplies. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to weak tone in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+1.34	3888	3960	3876	3942	5735	-13,295	13635	-1370
Jan-20	+1.16	3944	4032	3932	3996	33050	-13,085	78645	-580

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+2.00	7035	7200	7035	7178	4235	-2750	4035	-1,725
Jan-20	+1.93	7117	7310	7093	7270	12605	-4775	61435	1,665

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Dec-19	10-Dec-19	10-Dec-19	10-Dec-19
Bikaner	11527	99	11626	8089
Deesa	0	0	0	0
Sri Ganganagar	2241	60	2301	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Dec-19	10-Dec-19	10-Dec-19	10-Dec-19
Deesa	0	0	0	0
Bikaner	1924	150	2074	2057
Jodhpur	3627	109	3736	2966
Nokha	1501	0	1501	1384
Sri Ganganagar	2592	0	2592	2821

Churi and Korma Prices:

		11-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1925
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688



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Korma	Sri Ganganagar	2325
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Guar Export Prices:		11-Dec-19	11-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		74	1044
Guargum Powder	200 Mesh 5000 CPS	94	1327
	200 Mesh 3500 CPS	89	1256
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	452

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Dec-19	10-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	3750	3780	-30
		Gharsana (Loose)	NR	3815	-
		Raisinghnagar (Loose)	3700	3775	-75
	Bikaner	Bikaner (Loose)	3650	3750	-100
		Bikaner (Delivery)	3833	3938	-105
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3650	Closed	-
		Khajuwala (Delivery)	3833	Closed	-
		Lunkaransar (Loose)	3700	3750	-50
	Hanumangarh	Hanumangarh (Loose)	3800	3850	-50
		Hanumangarh (Delivery)	3990	4043	-53
		Nohar (Loose)	3719	3799	-80
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3700	3725	-25
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3820	3825	-5
		Adampur (Delivery)	4011	4016	-5
	Bhiwani	Bhiwani (Delivery)	3925	3900	25



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		Siwani (Loose)	3920	3850	70
	Sirsa	Sirsa (Loose)	3911	3870	41
		Dhabwali (Loose)	3860	3800	60
		Dhabwali (Delivery)	4053	3990	63
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3900	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3635	3660	-25
	Rajkot	Rajkot (Loose)	3685	3700	-15
	Jamnagar	Dhrol (Loose)	3345	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7300	-100
	Alwar	Alwar	7400	7400	Unch
	Hanumangarh	Nohar	7800	8000	-200
Haryana	Bhiwani	Bhiwani	7150	7100	50
	Sirsa	Sirsa	7300	7250	50
		Dhabwali	7200	7250	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7200	7200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Dec-19	10-Dec-19	
Rajasthan	Jodhpur	Jodhpur	72	26	46
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	300	500	-200
		Gharsana	NR	975	-
		Raisinghnagar	700	400	300
	Bikaner	Bikaner	2500	2500	Unch
		Nokha	1400	1700	-300
		Khajuwala	3000	Closed	-
		Lunkaransar	700	1000	-300
	Hanumangarh	Hanumangarh	150	70	80
		Nohar	700	500	200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	300	200
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch



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Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	300	700	-400
		Siwani	300	500	-200
	Sirsa	Sirsa	1200	500	700
		Dhabwali	300	250	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	41	38	3
	Rajkot	Rajkot	100	75	25
	Jamnagar	Dhrol	19	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14432	12184	2248

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