

Domestic Fundamentals:

- Mixed trend are continued in Guar gum and Guar seeds physical markets amid mixed pace of supplies today. In Jodhpur market, prices closed in steady zone after moderate demand of regular millers.
- All India weekly average prices declined by 8.07 percent to Rs. 3487 per quintal during the week ended 8th December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3794.13 per quintal during 1 to 8 December 2019. As compared to prices in the week 1-8 December 2018, the prices are lower by 3.57 percent. Prices are expected to steady to weak tone in coming days.
- Churi prices closed on higher side in Jodhpur market while korma prices declined and affected guar seed prices. Guar seed future prices improved on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade on weak in upcoming weeks on poor demand of crushers against good supplies. However, less carryover stock and lower production estimates may support prices from any major fall. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to weak tone in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	0.15	3952	3962	3930	3942	3120	-2,615	12860	-775
Jan-20	+0.00	4000	4026	3984	4000	19140	-13,910	80505	1860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-0.39	7035	7203	7130	7140	2025	-2210	3185	-850
Jan-20	-0.29	7117	7309	7223	7244	7645	-4960	61760	325

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Dec-19	11-Dec-19	11-Dec-19	11-Dec-19
Bikaner	11527	351	11878	8089
Deesa	0	0	0	0
Sri Ganganagar	2241	60	2301	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Dec-19	11-Dec-19	11-Dec-19	11-Dec-19
Deesa	0	0	0	0
Bikaner	1894	150	2044	2057
Jodhpur	3647	159	3806	2966
Nokha	1501	0	1501	1384
Sri Ganganagar	2632	0	2632	2821

Churi and Korma Prices:

		12-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1925
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1688



13th Dec, 2019

Korma	Sri Ganganagar	2325
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Guar Export Prices:		12-Dec-19	12-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		74	1048
Guargum Powder	200 Mesh 5000 CPS	94	1331
	200 Mesh 3500 CPS	89	1260
Guargum Meal	Meal 40%	25	354
	Meal 50%	32	453

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Dec-19	11-Nov-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3800	150
		Rawla (Loose)	3700	3750	-50
		Gharsana (Loose)	NR	3850	-
		Raisinghnagar (Loose)	Closed	3700	-
	Bikaner	Bikaner (Loose)	Closed	3650	-
		Bikaner (Delivery)	Closed	3833	-
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	Closed	3650	-
		Khajuwala (Delivery)	Closed	3833	-
		Lunkaransar (Loose)	Closed	3700	-
	Hanumangarh	Hanumangarh (Loose)	Closed	3800	-
		Hanumangarh (Delivery)	Closed	3990	-
		Nohar (Loose)	3742	3719	23
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3750	3700	50
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3800	3820	-20
		Adampur (Delivery)	3990	4011	-21
	Bhiwani	Bhiwani (Delivery)	3950	3925	25



13th Dec, 2019

		Siwani (Loose)	3910	3920	-10
	Sirsa	Sirsa (Loose)	Closed	3911	-
		Dhabwali (Loose)	Closed	3860	-
		Dhabwali (Delivery)	Closed	4053	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3800	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3655	3635	20
	Rajkot	Rajkot (Loose)	3625	3685	-60
	Jamnagar	Dhrol (Loose)	3590	3345	245
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7300	7200	100
	Alwar	Alwar	7300	7400	-100
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7200	7150	50
	Sirsa	Sirsa	Closed	7300	-
		Dhabwali	Closed	7200	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7300	7200	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Dec-19	11-Dec-19	
Rajasthan	Jodhpur	Jodhpur	30	72	-42
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	400	300	100
		Gharsana	NR	1000	-
		Raisinghnagar	Closed	700	-
	Bikaner	Bikaner	Closed	2500	-
		Nokha	1000	1400	-400
		Khajuwala	Closed	3000	-
		Lunkaransar	Closed	700	-
	Hanumangarh	Hanumangarh	Closed	150	-
		Nohar	100	700	-600
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	100	100



13th Dec, 2019

Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	200	300	-100
		Siwani	200	300	-100
	Sirsa	Sirsa	Closed	1200	-
		Dhabwali	Closed	300	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	25	41	-16
	Rajkot	Rajkot	50	100	-50
	Jamnagar	Dhrol	9	19	-10
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4364	15432	-11068

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