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Domestic Fundamentals:

- Guar gum and Guar seeds prices showed steady to firm tone in most of the physical markets today amid improved demand of local buyers. In Jodhpur market, prices closed on higher side after good demand of regular millers.
- All India weekly average prices declined by 8.07 percent to Rs. 3487 per quintal during the week ended 8<sup>th</sup> December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3794.13 per quintal during 1 to 8 December 2019. As compared to prices in the week 1-8 December 2018, the prices are lower by 3.57 percent. Prices are expected to steady to weak tone in coming days.
- Churi prices traded in steady zone and affected guar seed prices. Guar seed future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-0.76	3960	3966	3906	3918	4335	-1,400	10730	-2905
Jan-20	-0.75	4002	4026	3962	3972	24405	-8,645	82235	3590

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	0.56	7166	7203	7095	7109	1415	-2820	2395	-1,640
Jan-20	-0.92	7268	7290	7166	7183	7555	-5050	61735	300

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Dec-19	12-Dec-19	12-Dec-19	11-Dec-19
Bikaner	11779	209	11988	8089
Deesa	0	0	0	0
Sri Ganganagar	2241	60	2301	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Dec-19	12-Dec-19	12-Dec-19	11-Dec-19
Deesa	0	0	0	0
Bikaner	1894	150	2044	2057
Jodhpur	3583	179	3762	2966
Nokha	1472	0	1472	1384
Sri Ganganagar	2552	0	2552	2821

## Churi and Korma Prices:

		13-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	Rs/75kg
Korma	Jodhpur	1925
Churi	Sri Ganganagar	2400



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Korma	Sri Ganganagar	1688
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Guar Export Prices:		13-Dec-19	13-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		74	1047
Guargum Powder	200 Mesh 5000 CPS	94	1330
	200 Mesh 3500 CPS	89	1259
Guargum Meal	Meal 40%	25	354
	Meal 50%	32	453

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Dec-19	12-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3900	100
		Jodhpur(Delivery)	4200	4095	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3800	-
		Sri-Ganganagar (Delivery)	Closed	3950	-
		Rawla (Loose)	3750	3700	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3750	Closed	-
		Bikaner (Delivery)	3938	Closed	-
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3650	Closed	-
		Khajuwala (Delivery)	3833	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	3746	3742	4
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3650	3750	-100
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3825	3800	25
		Adampur (Delivery)	4016	3990	26
	Bhiwani	Bhiwani (Delivery)	3925	3950	-25



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		Siwani (Loose)	4025	3910	115
	Sirsa	Sirsa (Loose)	3875	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3750	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3625	3655	-30
	Rajkot	Rajkot (Loose)	3675	3625	50
	Jamnagar	Dhrol (Loose)	NA	3590	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7300	7300	Unch
	Alwar	Alwar	7300	7300	Unch
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7100	7200	-100
	Sirsa	Sirsa	7300	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7300	7300	Unch

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Dec-19	12-Dec-19	
Rajasthan	Jodhpur	Jodhpur	NA	30	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	700	-
		Rawla	400	400	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	1000	Closed	-
		Nokha	1000	1000	Unch
		Khajuwala	700	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	300	100	200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	550	400	150
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	200	-100



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Haryana	Hisar	Adampur	350	500	-150
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	400	200	200
	Sirsa	Sirsa	500	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	50	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	15	25	-10
	Rajkot	Rajkot	100	50	50
	Jamnagar	Dhrol	NA	9	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6115	4364	1751

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