

Domestic Fundamentals:

- Mixed trend are seen in Guar gum and Guar seeds prices in physical markets today after mixed sentiments today. In Jodhpur market, prices closed on higher side after less supplies in the market.
- Guar seed average weekly prices closed at Rs 4095.83 per quintal lower by Rs 70 per quintal. Prices are likely to be on lower side after higher supplies. Prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to weak in near future with some technical selling pressures.
- All India weekly average prices declined by 3.18 percent to Rs. 3485.75 per quintal during the week ended 15<sup>th</sup> December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3600.61 per quintal during 1 to 8 December 2019. As compared to prices in the week 9-15 December 2018, the prices are lower by 13.75 percent. Prices are expected to steady to weak tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.

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- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+2.09	3918	4002	3888	4000	6760	2,425	5990	-4740
Jan-20	+2.11	3954	4056	3942	4056	43555	19,150	85585	3350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+2.22	7053	7267	7041	7267	1655	240	1325	-1,070
Jan-20	+2.14	7150	7337	7113	7337	12945	5390	61245	-490

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Dec-19	14-Dec-19	14-Dec-19	14-Dec-19
Bikaner	12052	99	12151	8089
Deesa	0	0	0	0
Sri Ganganagar	2241	121	2362	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Dec-19	14-Dec-19	14-Dec-19	14-Dec-19
Deesa	0	0	0	0
Bikaner	1993	50	2043	2057
Jodhpur	3622	60	3682	2966
Nokha	1452	0	1452	1384



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Sri Ganganagar	2552	0	2552	2821
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Churi and Korma Prices:		16-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3000

Guar Export Prices:		16-Dec-19	16-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		74	1044
Guargum Powder	200 Mesh 5000 CPS	94	1326
	200 Mesh 3500 CPS	89	1255
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Dec-19	14-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3825	75
		Jodhpur(Delivery)	4095	4016	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3800	50
		Sri-Ganganagar (Delivery)	3850	3950	-100
		Rawla (Loose)	3750	3700	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3700	3700	Unch
	Bikaner	Bikaner (Loose)	3750	3700	50
		Bikaner (Delivery)	3938	3885	53
		Nokha(Loose)	3700	3600	100
		Nokha (Delivery)	3885	3780	105
		Khajuwala (Loose)	3680	3680	Unch
		Khajuwala (Delivery)	3864	3864	Unch
		Lunkaransar (Loose)	3675	3721	-46
	Hanumangarh	Hanumangarh (Loose)	3800	Closed	-
		Hanumangarh (Delivery)	3990	Closed	-
		Nohar (Loose)	3741	3720	21
		Pilibanga (Loose)	NR	NR	-

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	<b>Nagaur</b>	Nagaur (Loose)	3700	3650	<b>50</b>
	<b>Churu</b>	Churu (Delivery)	4000	4100	<b>-100</b>
	<b>Alwar</b>	Alwar (Loose)	3700	3800	<b>-100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3780	3800	<b>-20</b>
		Adampur (Delivery)	3969	3990	<b>-21</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3900	3925	<b>-25</b>
		Siwani (Loose)	3870	4900	<b>-1030</b>
	<b>Sirsa</b>	Sirsa (Loose)	3790	3835	<b>-45</b>
		Dhabwali (Loose)	Closed	3780	-
		Dhabwali (Delivery)	Closed	3969	-
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3700	3750	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3660	3600	<b>60</b>
	<b>Rajkot</b>	Rajkot (Loose)	3620	3705	<b>-85</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7200	7250	<b>-50</b>
	<b>Alwar</b>	Alwar	7200	7300	<b>-100</b>
	<b>Hanumangarh</b>	Nohar	7800	7900	<b>-100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7000	7025	<b>-25</b>
	<b>Sirsa</b>	Sirsa	7300	7300	<b>Unch</b>
		Dhabwali	Closed	7250	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7200	7300	<b>-100</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			16-Dec-19	14-Dec-19	
Guar Seed	<b>Jodhpur</b>	Jodhpur	6	200	<b>-194</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	<b>Unch</b>
		Rawla	800	2000	<b>-1200</b>
		Gharsana	NR	NR	-
		Raisinghnagar	400	250	<b>150</b>
	<b>Bikaner</b>	Bikaner	2000	2000	<b>Unch</b>
		Nokha	2000	2000	<b>Unch</b>
		Khajuwala	1800	2000	<b>-200</b>
		Lunkaransar	500	1000	<b>-500</b>



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	Hanumangarh	Hanumangarh	60	Closed	-
		Nohar	1100	500	600
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	400	350	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	800	400	400
		Siwani	500	300	200
	Sirsa	Sirsa	600	800	-200
		Dhabwali	Closed	200	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	200	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	34	19	15
	Rajkot	Rajkot	100	70	30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12700	14389	-1689

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