GRIWATCH

#### Domestic Fundamentals:

- Mixed trend are seen in Guar gum and Guar seeds prices in physical markets today after mixed sentiments today. In Jodhpur market, prices closed on higher side after less supplies in the market.
- Guar seed average weekly prices closed at Rs 4095.83 per quintal lower by Rs 70 per quintal. Prices are likely to be on lower side after higher supplies. Prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to weak in near future with some technical selling pressures.
- All India weekly average prices declined by 3.18 percent to Rs. 3485.75 per quintal during the week ended 15<sup>th</sup> December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3600.61 per quintal during 1 to 8 December 2019. As compared to prices in the week 9-15 December 2018, the prices are lower by 13.75 percent. Prices are expected to steady to weak tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise.
  Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.



### 17<sup>th</sup> Dec, 2019

As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook**: Prices are likely to trade steady to firm tone in coming days.

| Guar<br>Seed |       |      |      |      |       |        |                |       |                  |
|--------------|-------|------|------|------|-------|--------|----------------|-------|------------------|
| Contract     | +/-\$ | Open | High | Low  | Close | Volume | Vol.<br>Change | OI    | OI<br>Chang<br>e |
| Dec-19       | +2.09 | 3918 | 4002 | 3888 | 4000  | 6760   | 2,425          | 5990  | -4740            |
| Jan-20       | +2.11 | 3954 | 4056 | 3942 | 4056  | 43555  | 19,150         | 85585 | 3350             |

| Guar Gum |       |      |      |      |       |        |                |       |              |
|----------|-------|------|------|------|-------|--------|----------------|-------|--------------|
| Contract | +/-\$ | Open | High | Low  | Close | Volume | Vol.<br>Change | OI    | OI<br>Change |
| Dec-19   | +2.22 | 7053 | 7267 | 7041 | 7267  | 1655   | 240            | 1325  | -1,070       |
| Jan-20   | +2.14 | 7150 | 7337 | 7113 | 7337  | 12945  | 5390           | 61245 | -490         |

| Guar Seed Stock Position & EDD: |           |            |           |           |  |  |  |
|---------------------------------|-----------|------------|-----------|-----------|--|--|--|
| Stocks                          | Demat     | In-Process | Total     | EDD       |  |  |  |
| SIUCKS                          | 14-Dec-19 | 14-Dec-19  | 14-Dec-19 | 14-Dec-19 |  |  |  |
| Bikaner                         | 12052     | 99         | 12151     | 8089      |  |  |  |
| Deesa                           | 0         | 0          | 0         | 0         |  |  |  |
| Sri Ganganagar                  | 2241      | 121        | 2362      | 1576      |  |  |  |
| Jodhpur                         | 0         | 0          | 0         | 0         |  |  |  |
| Nokha                           | 366       | 0          | 366       | 366       |  |  |  |

| Guar Gum Stock Position & EDD: |           |            |           |           |  |  |  |
|--------------------------------|-----------|------------|-----------|-----------|--|--|--|
| Charles                        | Demat     | In-Process | Total     | EDD       |  |  |  |
| Stocks                         | 14-Dec-19 | 14-Dec-19  | 14-Dec-19 | 14-Dec-19 |  |  |  |
| Deesa                          | 0         | 0          | 0         | 0         |  |  |  |
| Bikaner                        | 1993      | 50         | 2043      | 2057      |  |  |  |
| Jodhpur                        | 3622      | 60         | 3682      | 2966      |  |  |  |
| Nokha                          | 1452      | 0          | 1452      | 1384      |  |  |  |



|                |      |   | 17 <sup>th</sup> Dec, 20 | 019  |  |
|----------------|------|---|--------------------------|------|--|
| Sri Ganganagar | 2552 | 0 | 2552                     | 2821 |  |

| Churi and Korma Price | 16-Dec-19      |         |
|-----------------------|----------------|---------|
| Commodity             | Center         | Rs/75kg |
| Churi                 | Jodhpur        | 1950    |
| Korma                 | Jodhpur        | 3200    |
| Churi                 | Sri Ganganagar | 2250    |
| Korma                 | Sri Ganganagar | 3000    |

| Guar Export Prices:            |                   | 16-Dec-19     | 16-Dec-19     |
|--------------------------------|-------------------|---------------|---------------|
|                                | Variety           | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra<br>Port) |                   | 74            | 1044          |
|                                | 200 Mesh 5000 CPS | 94            | 1326          |
| Guargum Powder                 | 200 Mesh 3500 CPS | 89            | 1255          |
| Owener March                   | Meal 40%          | 25            | 353           |
| Guargum Meal                   | Meal 50% 32       | 32            | 451           |

| Guar Seed Prices at Key Spot Markets: |             |                              |               |               |        |  |  |  |
|---------------------------------------|-------------|------------------------------|---------------|---------------|--------|--|--|--|
| Commodity                             |             |                              | Prices        | (Rs/Qtl)      |        |  |  |  |
| Guar Seed                             | District    | Centre                       | 16-Dec-<br>19 | 14-Dec-<br>19 | Change |  |  |  |
|                                       | le dhaua    | Jodhpur (Loose)              | 3900          | 3825          | 75     |  |  |  |
|                                       | Jodhpur     | Jodhpur(Delivery)            | 4095          | 4016          | 79     |  |  |  |
|                                       |             | Sri-Ganganagar(Loose)        | 3850          | 3800          | 50     |  |  |  |
|                                       | Sri-        | Sri-Ganganagar<br>(Delivery) | 3850          | 3950          | -100   |  |  |  |
|                                       | Ganganagar  | Rawla (Loose)                | 3750          | 3700          | 50     |  |  |  |
| Rajasthan                             |             | Gharsana (Loose)             | NR            | NR            | -      |  |  |  |
|                                       |             | Raisinghnagar (Loose)        | 3700          | 3700          | Unch   |  |  |  |
|                                       | Bikaner     | Bikaner (Loose)              | 3750          | 3700          | 50     |  |  |  |
|                                       |             | Bikaner (Delivery)           | 3938          | 3885          | 53     |  |  |  |
|                                       |             | Nokha(Loose)                 | 3700          | 3600          | 100    |  |  |  |
|                                       |             | Nokha (Delivery)             | 3885          | 3780          | 105    |  |  |  |
|                                       |             | Khajuwala (Loose)            | 3680          | 3680          | Unch   |  |  |  |
|                                       |             | Khajuwala (Delivery)         | 3864          | 3864          | Unch   |  |  |  |
|                                       |             | Lunkaransar (Loose)          | 3675          | 3721          | -46    |  |  |  |
|                                       |             | Hanumangarh (Loose)          | 3800          | Closed        | -      |  |  |  |
|                                       |             | Hanumangarh (Delivery)       | 3990          | Closed        | -      |  |  |  |
|                                       | Hanumangarh | Nohar (Loose)                | 3741          | 3720          | 21     |  |  |  |
|                                       |             | Pilibanga (Loose)            | NR            | NR            | -      |  |  |  |



| Nagadi (Loose)Nagadi (Loose)Nagadi (Loose)Nagadi (Loose)Nagadi (Loose)ChuruChuru (Delivery)40004100-1AlwarAlwar (Loose)37003800-2Adampur (Loose)37803800-2Adampur (Delivery)39693990-2Bhiwani (Delivery)39693990-2Bhiwani (Delivery)39003925-2Bhiwani (Delivery)39003925-2Bhiwani (Delivery)39003925-2SirsaSirsa (Loose)38704900Dhabwali (Loose)38704900-10SirsaDhabwali (Loose)37903835-4Dhabwali (Delivery)Closed3780-4Dhabwali (Loose)NRNR-4Dhabwali (Loose)NRNR-4Dabad (Loose)NRNR-4FatehabadDeesa (Loose)NRNRGujaratBanaskanthaDeesa (Loose)NANAPatanPatan (Loose)360036006RajkotRajkot (Loose)NANA-4Madhya<br>PradeshGwaliorDabra (Loose)NANAMadhya<br>PradeshJodhpurJodhpur72007250-5RajasthanAlwarAlwar72007300-1   |     |
|---|-----|
| AlwarAlwar (Loose)37003800-1AlwarAlwar (Loose)37803800-2Adampur (Loose)37803800-2Adampur (Delivery)39693990-2Adampur (Delivery)39693990-2BhiwaniBhiwani (Delivery)39003925-2BhiwaniSirsa (Loose)38704900-10SirsaSirsa (Loose)37903835-4Dhabwali (Loose)Closed37803780-4Dhabwali (Loose)Closed37803780-4Dhabwali (Loose)Closed3780-4-4Dhabwali (Loose)Closed3780-4-4BanaskanthaDeesa (Loose)NRNR-4PatanPatan (Loose)NANA-4PatanPatan (Loose)360036006RajkotRajkot (Loose)NANA-4PradeshGwaliorDabra (Loose)NANA-4MadhyaRajasthanAlwarJodhpur72007250-5  | 0   |
| Atival<br>Rayan<br>HisarAdampur (Loose)Adam<br>3780Adam<br>3800-2Adampur (Delivery)39693990-2Adampur (Delivery)39693990-2Bhiwani<br>Simani (Loose)38704900-10Bhiwani<br>SirsaSirsa (Loose)38704900-10Sirsa<br>Dhabwali (Loose)37903835-4Dhabwali (Loose)37903835-4Dhabwali (Loose)Closed3780-4Dhabwali (Delivery)Closed3969-4Dhabwali (Delivery)Closed3969-4Dhabwali (Delivery)Closed3969-4Dhabwali (Delivery)Closed3969-4BanaskanthaDeesa (Loose)NRNRPatanPatan (Loose)3600360066RajkotRajkot (Loose)36203705-4Madhya<br>PradeshGwaliorDabra (Loose)NANA-4Madhya<br>RajasthanJodhpur72007250-5AlwarAlwar72007300-1   | 00  |
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| HaryanaSiwani (Loose)38704900-10HaryanaSirsa (Loose)37903835-4SirsaDhabwali (Loose)Closed3780-4Dhabwali (Loose)Closed3780-4Dhabwali (Delivery)Closed3780-4Dhabwali (Delivery)Closed3969-4Ellanabad (Loose)NRNR-4FatehabadFatehabad (Loose)NRNRFatehabadDeesa (Loose)37003750-5BanaskanthaDeesa (Loose)366036006PatanPatan (Loose)36203705-8Madhya<br>PradeshGwaliorDabra (Loose)NANA-4Madhya<br>PradeshJodhpurJodhpur72007250-5AlwarAlwar72007300-1-1   | 25  |
| HaryanaJonsa (Loose)LooseLooseLooseSirsaDhabwali (Loose)Closed3780Dhabwali (Delivery)Closed3969Ellanabad (Loose)NRNRFatehabadFatehabad (Loose)NRNRBanaskanthaDeesa (Loose)NANAPatanPatan (Loose)366036006RajkotRajkot (Loose)36203705JamnagarDhrol (Loose)NANAMadhya<br>PradeshGwaliorDabra (Loose)NANAJodhpurJodhpur72007250RajasthanAlwarAlwar72007300  | )30 |
| SirsaDindowal (coose)Closed3969Closed3969Closed3969Closed3969Closed2019Ellanabad (Loose)NRN   | 5   |
| Dhabwali (Delivery)Closed3969AndEllanabad (Loose)NRNRNRNRFatehabadFatehabad (Loose)37003750-5BanaskanthaDeesa (Loose)NANANAPatanPatan (Loose)366036006RajkotRajkot (Loose)36203705-6JamnagarDhrol (Loose)NANANAMadhya<br>PradeshGwaliorDabra (Loose)NANAGuar Gum  | -   |
| FatehabadFatehabad (Loose)37003750-5GujaratBanaskanthaDeesa (Loose)NANA-5PatanPatan (Loose)NANANA-6RajkotRajkot (Loose)366036006JamnagarDhrol (Loose)36203705-8Madhya<br>PradeshGwaliorDabra (Loose)NANAGuar Gum  |     |
| GujaratBanaskanthaDeesa (Loose)NANAPatanDeesa (Loose)NANAAPatanPatan (Loose)366036006RajkotRajkot (Loose)36203705-8JamnagarDhrol (Loose)NANAAMadhya<br>PradeshGwaliorDabra (Loose)NANAAGuar GumVVVVRajasthanJodhpurJodhpur72007250-5AlwarAlwarAlwarVV   | -   |
| GujaratPatanPatan (Loose)366036006PatanPatan (Loose)36203705-8RajkotRajkot (Loose)NANA-8JamnagarDhrol (Loose)NANA-8Madhya<br>PradeshGwaliorDabra (Loose)NANA-8Guar Gum  | 50  |
| GujaratRaikotRajkot (Loose)36203705-8RajkotRajkot (Loose)NANANA-8JamnagarDhrol (Loose)NANANA-8Madhya<br>PradeshGwaliorDabra (Loose)NANA-8Guar Gum   |     |
| RajkotRajkot (Loose)36203705-8JamnagarDhrol (Loose)NANANAMadhya<br>PradeshGwaliorDabra (Loose)NANANAGuar Gum  | 0   |
| Madhya<br>PradeshGwaliorDabra (Loose)NANAGuar GumJodhpurVVVAlwarJodhpur72007250-5AlwarAlwar72007300-1   | 85  |
| PradeshGwallorDabla (Loose)Image: Coose (Loose)Guar GumJodhpurJodhpur72007250JodhpurJodhpur72007300-1RajasthanAlwarAlwar11  |     |
| JodhpurJodhpur72007250-5RajasthanAlwarAlwar72007300-1   | •   |
| RajasthanAlwarAlwar72007300-1   |     |
|   | 50  |
| Henry and Nickey 7800 7900 -1   | 00  |
| Hanumangarh Nohar 7800 7900 -1  | 00  |
| Bhiwani Bhiwani 7000 7025 -2  | 25  |
| Sirsa 7300 7300 Un  | ch  |
| Haryana Sirsa Dhabwali Closed 7250  | -   |
| Ellanabad NR NR ·   | -   |
| FatehabadFatehabad72007300-1  | 00  |

| Guar Seed Arrivals in Key Centers |                    |                |               |               |        |  |  |  |
|-----------------------------------|--------------------|----------------|---------------|---------------|--------|--|--|--|
| Commodity                         |                    |                | Arrivals (    | Quintals)     |        |  |  |  |
| Guar Seed                         | District           | Centre         | 16-Dec-<br>19 | 14-Dec-<br>19 | Change |  |  |  |
|                                   | Jodhpur            | Jodhpur        | 6             | 200           | -194   |  |  |  |
| Rajasthan                         | Sri-<br>Ganganagar | Sri-Ganganagar | 500           | 500           | Unch   |  |  |  |
|                                   |                    | Rawla          | 800           | 2000          | -1200  |  |  |  |
|                                   |                    | Gharsana       | NR            | NR            | -      |  |  |  |
|                                   |                    | Raisinghnagar  | 400           | 250           | 150    |  |  |  |
|                                   | Bikaner            | Bikaner        | 2000          | 2000          | Unch   |  |  |  |
|                                   |                    | Nokha          | 2000          | 2000          | Unch   |  |  |  |
|                                   |                    | Khajuwala      | 1800          | 2000          | -200   |  |  |  |
|                                   |                    | Lunkaransar    | 500           | 1000          | -500   |  |  |  |



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|                   |              |             | 17     | <sup>th</sup> Dec, 201 | 9     |
|-------------------|--------------|-------------|--------|------------------------|-------|
|                   |              | Hanumangarh | 60     | Closed                 | -     |
|                   | Hanumangarh  | Nohar       | 1100   | 500                    | 600   |
|                   |              | Pilibanga   | NR     | NR                     | -     |
|                   | Nagaur       | Nagaur      | 400    | 350                    | 50    |
|                   | Churu        | Churu       | 500    | 500                    | Unch  |
|                   | Alwar        | Alwar       | 100    | 100                    | Unch  |
|                   | Hisar        | Adampur     | 500    | 1000                   | -500  |
| Haryana           | Dhimani      | Bhiwani     | 800    | 400                    | 400   |
|                   | Bhiwani      | Siwani      | 500    | 300                    | 200   |
|                   |              | Sirsa       | 600    | 800                    | -200  |
|                   | Sirsa        | Dhabwali    | Closed | 200                    | -     |
|                   |              | Ellanabad   | NR     | NR                     | -     |
|                   | Fatehabad    | Fatehabad   | NA     | 200                    | -     |
|                   | Banaskantha  | Deesa       | NA     | NA                     | -     |
| Quinnet           | Patan        | Patan       | 34     | 19                     | 15    |
| Gujarat           | Rajkot       |             | 70     | 30                     |       |
|                   | Jamnagar     | Dhrol       | NA     | NA                     | -     |
| Madhya<br>Pradesh | Gwalior      | Dabra       | NA     | NA                     | -     |
| Total Arrivals/Al | bove Markets |             | 12700  | 14389                  | -1689 |

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