

Domestic Fundamentals:

- Steady to firm tone are featured in Guar gum and Guar seeds prices in physical markets after mixed pace of arrivals today. In Jodhpur market, prices closed on higher side on good demand of local buyers.
- Guar seed average weekly prices closed at Rs 4095.83 per quintal lower by Rs 70 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to firm in near future with technical buying activities..
- All India weekly average prices declined by 3.18 percent to Rs. 3485.75 per quintal during the week ended 15th December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3600.61 per quintal during 1 to 8 December 2019. As compared to prices in the week 9-15 December 2018, the prices are lower by 13.75 percent. Prices are expected to steady to weak tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.

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- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+1.25	4024	4044	4024	4044	4735	-2,025	1465	-4525
Jan-20	+0.84	4060	4118	4054	4076	45630	2,075	83205	-2380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+2.19	7247	7370	7247	7370	140	-1515	505	-820
Jan-20	+1.05	7340	7449	7326	7376	12100	-845	59920	-1,325

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	16-Dec-19	16-Dec-19	16-Dec-19	16-Dec-19
Bikaner	12151	223	12374	8089
Deesa	0	0	0	0
Sri Ganganagar	2341	20	2361	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	16-Dec-19	16-Dec-19	16-Dec-19	16-Dec-19
Deesa	0	0	0	0
Bikaner	1993	50	2043	2057
Jodhpur	3623	75	3698	2966
Nokha	1452	0	1452	1384



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Sri Ganganagar	2552	0	2552	2821
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Churi and Korma Prices:		17-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3000

Guar Export Prices:		17-Dec-19	17-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		74	1044
Guargum Powder	200 Mesh 5000 CPS	94	1326
	200 Mesh 3500 CPS	89	1256
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Dec-19	16-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3900	100
		Jodhpur(Delivery)	4200	4095	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3700	3750	-50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3840	3700	140
	Bikaner	Bikaner (Loose)	3900	3750	150
		Bikaner (Delivery)	4095	3938	158
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3750	3680	70
		Khajuwala (Delivery)	3938	3864	74
		Lunkaransar (Loose)	3850	3675	175
	Hanumangarh	Hanumangarh (Loose)	3800	3800	Unch
		Hanumangarh (Delivery)	3990	3990	Unch
		Nohar (Loose)	3835	3741	94
		Pilibanga (Loose)	NR	NR	-



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	Nagaur	Nagaur (Loose)	3650	3700	-50
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3820	3780	40
		Adampur (Delivery)	4011	3969	42
	Bhiwani	Bhiwani (Delivery)	4050	3900	150
		Siwani (Loose)	3960	3870	90
	Sirsa	Sirsa (Loose)	3855	3790	65
		Dhabwali (Loose)	3870	Closed	-
		Dhabwali (Delivery)	4064	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3690	3660	30
	Rajkot	Rajkot (Loose)	NR	3620	-
	Jamnagar	Dhrol (Loose)	3610	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7200	300
	Alwar	Alwar	7300	7200	100
	Hanumangarh	Nohar	8000	7800	200
Haryana	Bhiwani	Bhiwani	7350	7000	350
	Sirsa	Sirsa	7400	7300	100
		Dhabwali	7500	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7200	7200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Dec-19	16-Dec-19	
Guar Seed	Jodhpur	Jodhpur	29	6	23
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	700	800	-100
		Gharsana	NR	NR	-
		Raisinghnagar	600	400	200
	Bikaner	Bikaner	1000	2000	-1000
		Nokha	2000	2000	Unch
		Khajuwala	2000	1800	200
		Lunkaransar	500	500	Unch



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	Hanumangarh	Hanumangarh	60	60	Unch
		Nohar	600	1100	-500
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	400	400	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	400	800	-400
		Siwani	500	500	Unch
	Sirsa	Sirsa	1200	600	600
		Dhabwali	300	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	64	34	30
	Rajkot	Rajkot	NR	100	-
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12257	12700	-443

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