

Domestic Fundamentals:

- Mixed tone are featured in Guar gum and Guar seeds prices in physical markets after mixed pace of arrivals today. In Jodhpur market, prices closed on sideways on good demand of local buyers.
- Guar seed average weekly prices closed at Rs 4095.83 per quintal lower by Rs 70 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to firm in near future with technical buying activities..
- All India weekly average prices declined by 3.18 percent to Rs. 3485.75 per quintal during the week ended 15th December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3600.61 per quintal during 1 to 8 December 2019. As compared to prices in the week 9-15 December 2018, the prices are lower by 13.75 percent. Prices are expected to steady to weak tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.

- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	0	4034	4044	4024	4034.00	10	-4725	1155	-310
Jan-20	10	4090	4122	4060	4086.00	30685	25950	81520	-1685

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	24	7402	7490	7377	7405.00	11695	11555	58805	58300
Jan-20	23	7500	7587	7473	7506	3840	3700	8375	-51545

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Dec-19	17-Dec-19	17-Dec-19	15-Dec-19
Bikaner	12151	223	12374	8089
Deesa	0	0	0	0
Sri Ganganagar	2341	20	2361	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Dec-19	17-Dec-19	17-Dec-19	15-Dec-19
Deesa	0	0	0	0
Bikaner	2044	50	2094	2057
Jodhpur	3643	85	3728	2966
Nokha	1412	0	1412	1384



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Sri Ganganagar	2552	0	2552	2821
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Churi and Korma Prices:		18-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3100

Guar Export Prices:		18-Dec-19	18-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1071
Guargum Powder	200 Mesh 5000 CPS	95	1356
	200 Mesh 3500 CPS	90	1285
Guargum Meal	Meal 40%	24	343
	Meal 50%	32	457

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Dec-19	17-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3750	3700	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3830	3840	-10
	Bikaner	Bikaner (Loose)	3850	3900	-50
		Bikaner (Delivery)	4043	4095	-53
		Nokha(Loose)	3750	3700	50
		Nokha (Delivery)	3938	3885	53
		Khajuwala (Loose)	3800	3750	50
		Khajuwala (Delivery)	3990	3938	53
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3800	50
		Hanumangarh (Delivery)	4043	3990	53
		Nohar (Loose)	3825	3835	-10
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3750	3650	100

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	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3780	3820	-40
		Adampur (Delivery)	3969	4011	-42
	Bhiwani	Bhiwani (Delivery)	4025	4050	-25
		Siwani (Loose)	3950	3960	-10
	Sirsa	Sirsa (Loose)	3885	3855	30
		Dhabwali (Loose)	3880	3870	10
		Dhabwali (Delivery)	4074	4064	11
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3700	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3690	-
	Rajkot	Rajkot (Loose)	3750	NR	-
	Jamnagar	Dhrol (Loose)	NA	3610	-
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7500	Unch
	Alwar	Alwar	7300	7300	Unch
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	7380	7350	30
	Sirsa	Sirsa	7400	7400	Unch
		Dhabwali	7650	7500	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7200	7200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Dec-19	17-Dec-19	
Rajasthan	Jodhpur	Jodhpur	NA	29	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	700	700	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	2000	1000	1000
		Nokha	2000	2000	Unch
		Khajuwala	1500	2000	-500
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	50	60	-10



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		Nohar	600	600	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	400	400	Unch
	Churu	Churu	500	500	Unch
Haryana	Alwar	Alwar	100	100	Unch
	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	800	400	400
		Siwani	600	500	100
	Sirsa	Sirsa	1500	1200	300
		Dhabwali	200	300	-100
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	60	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	64	-
	Rajkot	Rajkot	100	NR	-
Madhya Pradesh	Jamnagar	Dhrol	NA	4	-
	Gwalior	Dabra	0	NA	-
Total Arrivals/Above Markets			13310	12257	1053

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