

Domestic Fundamentals:

- Firm tone are featured in Guar gum and Guar seeds prices in physical markets after mixed pace of arrivals today. In Jodhpur market, prices closed on sideways on good demand of local buyers.
- Guar seed average weekly prices closed at Rs 4095.83 per quintal lower by Rs 70 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to firm in near future with technical buying activities..
- All India weekly average prices declined by 3.18 percent to Rs. 3485.75 per quintal during the week ended 15<sup>th</sup> December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3600.61 per quintal during 1 to 8 December 2019. As compared to prices in the week 9-15 December 2018, the prices are lower by 13.75 percent. Prices are expected to steady to weak tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.

- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	120	4096	4154	4096	4154.00	105	95	275	-880
Jan-20	106	4096	4202	4088	4196.00	62285	62275	81945	425

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	222	7425	7631	7400	7631.00	15400	3705	58295	-510
Jan-20	225	7530	7744	7499	7744.00	4415	-7280	10220	1845

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Dec-19	18-Dec-19	18-Dec-19	17-Dec-19
Bikaner	12344	210	12554	8089
Deesa	0	0	0	0
Sri Ganganagar	2341	41	2382	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Dec-19	18-Dec-19	18-Dec-19	17-Dec-19
Deesa	0	0	0	0
Bikaner	2044	80	2124	2057
Jodhpur	3708	35	3743	2966
Nokha	1412	0	1412	1384

20<sup>th</sup> Dec, 2019

Sri Ganganagar	2552	40	2592	2821
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Churi and Korma Prices:		19-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3100

Guar Export Prices:		19-Dec-19	19-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1054
Guargum Powder	200 Mesh 5000 CPS	95	1335
	200 Mesh 3500 CPS	90	1265
Guargum Meal	Meal 40%	24	337
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Dec-19	18-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4000	50
		Jodhpur(Delivery)	4253	4200	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3850	50
		Sri-Ganganagar (Delivery)	4050	4000	50
		Rawla (Loose)	3700	3750	-50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3840	3830	10
	Bikaner	Bikaner (Loose)	3900	3850	50
		Bikaner (Delivery)	4095	4043	53
		Nokha(Loose)	3775	3750	25
		Nokha (Delivery)	3964	3938	26
		Khajuwala (Loose)	3900	3800	100
		Khajuwala (Delivery)	4095	3990	105
		Lunkaransar (Loose)	3850	3800	50
	Hanumangarh	Hanumangarh (Loose)	3900	3850	50
		Hanumangarh (Delivery)	4095	4043	53
		Nohar (Loose)	3860	3825	35
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3850	3750	100

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	<b>Churu</b>	Churu (Delivery)	4100	4000	100
	<b>Alwar</b>	Alwar (Loose)	3800	3700	100
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3870	3780	90
		Adampur (Delivery)	4064	3969	95
	<b>Bhiwani</b>	Bhiwani (Delivery)	4100	4025	75
		Siwani (Loose)	4000	3950	50
	<b>Sirsa</b>	Sirsa (Loose)	3885	3885	Unch
		Dhabwali (Loose)	3900	3880	20
		Dhabwali (Delivery)	4095	4074	21
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3800	3750	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3790	3750	40
	<b>Jamnagar</b>	Dhrol (Loose)	3590	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7500	7500	Unch
	<b>Alwar</b>	Alwar	7500	7300	200
	<b>Hanumangarh</b>	Nohar	8000	8000	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7450	7380	70
	<b>Sirsa</b>	Sirsa	7500	7400	100
		Dhabwali	7450	7650	-200
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7200	7200	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Dec-19	18-Dec-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	Unch
		Rawla	600	700	-100
		Gharsana	NR	NR	-
		Raisinghnagar	710	500	210
	<b>Bikaner</b>	Bikaner	1800	2000	-200
		Nokha	1700	2000	-300
		Khajuwala	1500	1500	Unch
		Lunkaransar	700	500	200
	<b>Hanumangarh</b>	Hanumangarh	20	50	-30



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		Nohar	700	600	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	250	400	-150
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	800	800	Unch
		Siwani	600	600	Unch
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	700	200	500
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	60	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	27	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13207	13310	-103

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