

Domestic Fundamentals:

- Firm tone are featured in Guar gum and Guar seeds prices in physical markets after mixed pace of arrivals today. In Jodhpur market, prices closed on sideways on good demand of local buyers.
- Guar seed average weekly prices closed at Rs 4095.83 per quintal lower by Rs 70 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to firm in near future with technical buying activities..
- All India weekly average prices declined by 3.18 percent to Rs. 3485.75 per quintal during the week ended 15<sup>th</sup> December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3600.61 per quintal during 1 to 8 December 2019. As compared to prices in the week 9-15 December 2018, the prices are lower by 13.75 percent. Prices are expected to steady to weak tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.

- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-28	4204	4206	4120	4126	280	175	100	-175
Jan-20	-34	4206	4236	4132	4142.00	59120	59015	80760	-1185

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-46	7644	7735	7542	7585.00	16410	1010	57390	-905
Jan-20	-54	7740	7838	7650	7690.00	4770	-10630	11975	1755

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Dec-19	19-Dec-19	19-Dec-19	18-Dec-19
Bikaner	12505	79	12584	8089
Deesa	0	0	0	0
Sri Ganganagar	2341	61	2402	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Dec-19	19-Dec-19	19-Dec-19	18-Dec-19
Deesa	0	0	0	0
Bikaner	1964	130	2094	2057
Jodhpur	3708	124	3832	2966
Nokha	1412	0	1412	1384

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Sri Ganganagar	2552	40	2592	2821
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Churi and Korma Prices:		20-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2275
Korma	Sri Ganganagar	3100

Guar Export Prices:		20-Dec-19	20-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1053
Guargum Powder	200 Mesh 5000 CPS	95	1334
	200 Mesh 3500 CPS	90	1264
Guargum Meal	Meal 40%	24	337
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Dec-19	19-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4050	50
		Jodhpur(Delivery)	4305	4253	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	3750	3700	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3950	3840	110
	Bikaner	Bikaner (Loose)	4000	3900	100
		Bikaner (Delivery)	4200	4095	105
		Nokha(Loose)	3850	3775	75
		Nokha (Delivery)	4043	3964	79
		Khajuwala (Loose)	3960	3900	60
		Khajuwala (Delivery)	4158	4095	63
		Lunkaransar (Loose)	4000	3850	150
	Hanumangarh	Hanumangarh (Loose)	3950	3900	50
		Hanumangarh (Delivery)	4148	4095	53
		Nohar (Loose)	3917	3860	57
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3750	3850	-100

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	<b>Churu</b>	Churu (Delivery)	4100	4100	Unch
	<b>Alwar</b>	Alwar (Loose)	3800	3800	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3870	3870	Unch
		Adampur (Delivery)	4064	4064	Unch
	<b>Bhiwani</b>	Bhiwani (Delivery)	4200	4100	100
		Siwani (Loose)	4000	4000	Unch
	<b>Sirsa</b>	Sirsa (Loose)	3940	3885	55
		Dhabwali (Loose)	3930	3900	30
		Dhabwali (Delivery)	4127	4095	32
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3825	3800	25
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3900	3790	110
	<b>Jamnagar</b>	Dhrol (Loose)	3760	3590	170
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7600	7500	100
	<b>Alwar</b>	Alwar	7500	7500	Unch
	<b>Hanumangarh</b>	Nohar	8100	8000	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7250	7450	-200
	<b>Sirsa</b>	Sirsa	7700	7500	200
		Dhabwali	7700	7450	250
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7200	7200	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Dec-19	19-Dec-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	46	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	Unch
		Rawla	700	600	100
		Gharsana	NR	NR	-
		Raisinghnagar	500	710	-210
	<b>Bikaner</b>	Bikaner	1500	1800	-300
		Nokha	2000	1700	300
		Khajuwala	1200	1500	-300
		Lunkaransar	800	700	100
	<b>Hanumangarh</b>	Hanumangarh	30	20	10



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		Nohar	700	700	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	249	250	-1
	Churu	Churu	500	500	Unch
Haryana	Alwar	Alwar	100	100	Unch
	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	700	800	-100
		Siwani	500	600	-100
	Sirsa	Sirsa	800	1000	-200
		Dhabwali	250	700	-450
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	ns	50	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	200	150	50
Madhya Pradesh	Jamnagar	Dhrol	36	27	9
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12011	13207	-1196

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