

Domestic Fundamentals:

- Weak tone are featured in Guar gum and Guar seeds prices in physical markets after weak pace of arrivals today. In Jodhpur market, prices closed on sideways on good demand of local buyers.
- Guar seed average weekly prices closed at Rs 4095.83 per quintal lower by Rs 70 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to firm in near future with technical buying activities..
- All India weekly average prices declined by 3.18 percent to Rs. 3485.75 per quintal during the week ended 15th December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3600.61 per quintal during 1 to 8 December 2019. As compared to prices in the week 9-15 December 2018, the prices are lower by 13.75 percent. Prices are expected to steady to weak tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.

- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-28	4204	4206	4120	4126	280	175	100	-175
Jan-20	-34	4206	4236	4132	4142.00	59120	59015	80760	-1185

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-46	7644	7735	7542	7585.00	16410	1010	57390	-905
Jan-20	-54	7740	7838	7650	7690.00	4770	-10630	11975	1755

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Dec-19	20-Dec-19	20-Dec-19	19-Dec-19
Bikaner	12505	79	12584	8089
Deesa	0	0	0	0
Sri Ganganagar	2341	61	2402	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Dec-19	20-Dec-19	20-Dec-19	19-Dec-19
Deesa	0	0	0	0
Bikaner	1964	130	2094	2057
Jodhpur	3708	124	3832	2966
Nokha	1412	0	1412	1384

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Sri Ganganagar	2552	40	2592	2821
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Churi and Korma Prices:		21-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2275
Korma	Sri Ganganagar	3100

Guar Export Prices:		21-Dec-19	21-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1055
Guargum Powder	200 Mesh 5000 CPS	95	1336
	200 Mesh 3500 CPS	90	1266
Guargum Meal	Meal 40%	24	338
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Dec-19	20-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3950	Unch
		Sri-Ganganagar (Delivery)	4100	4100	Unch
		Rawla (Loose)	3800	3750	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3890	3950	-60
	Bikaner	Bikaner (Loose)	3950	4000	-50
		Bikaner (Delivery)	4148	4200	-53
		Nokha(Loose)	3900	3850	50
		Nokha (Delivery)	4095	4043	53
		Khajuwala (Loose)	3850	3960	-110
		Khajuwala (Delivery)	4043	4158	-116
		Lunkaransar (Loose)	3800	4000	-200
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	3860	3917	-57
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3750	3750	Unch

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	Churu	Churu (Delivery)	4200	4100	100
	Alwar	Alwar (Loose)	3900	3800	100
Haryana	Hisar	Adampur (Loose)	3850	3870	-20
		Adampur (Delivery)	4043	4064	-21
	Bhiwani	Bhiwani (Delivery)	4150	4200	-50
		Siwani (Loose)	3950	4000	-50
	Sirsa	Sirsa (Loose)	3895	3940	-45
		Dhabwali (Loose)	3900	3930	-30
		Dhabwali (Delivery)	4095	4127	-32
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3825	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3850	3900	-50
	Jamnagar	Dhrol (Loose)	3515	3760	-245
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7600	7600	Unch
	Alwar	Alwar	7600	7500	100
	Hanumangarh	Nohar	8000	8100	-100
Haryana	Bhiwani	Bhiwani	7580	7250	330
	Sirsa	Sirsa	7700	7700	Unch
		Dhabwali	7600	7700	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7300	7200	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Dec-19	20-Dec-19	
Rajasthan	Jodhpur	Jodhpur	NA	46	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	700	700	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	1500	1500	Unch
		Nokha	2000	2000	Unch
		Khajuwala	800	1200	-400
		Lunkaransar	500	800	-300
	Hanumangarh	Hanumangarh	35	30	5



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		Nohar	700	700	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	300	249	51
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	700	700	Unch
		Siwani	400	500	-100
	Sirsa	Sirsa	1000	800	200
		Dhabwali	150	250	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	100	200	-100
	Jamnagar	Dhrol	2	36	-34
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10887	12011	-1124

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