

Domestic Fundamentals:

- Steady to firm tone are seen in Guarseed and Guar gum physical markets amid mixed pace of arrivals. Crushers were active today in the market. In Jodhpur market, prices closed on sideways on moderate demand of local buyers.
- Guar seed average weekly prices closed at Rs 3510.41 per quintal higher by Rs 18 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. Prices are likely to stay steady to firm in near future with technical buying activities.
- All India weekly average prices increased by 0.52 percent to Rs. 3510.41 per quintal during the week ended 23<sup>rd</sup> December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3492.12 per quintal during 9 to 15 December 2019. As compared to prices in the week 9- 15 December 2018, the prices are lower by 2.35 percent. Prices are expected to steady to firm tone in coming days.
- Higher Churi and Kurma prices supported guar seed prices in Jodhpur market. Guar seed future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. . Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS\*12 & \*24(Frozen processed) decreased in October 2019 by 10.72 compared to previous month. India exported around 2203 MT at an average FoB of \$ 1190.45 per tonne in the month of October-19 compared to 2467.52 tonnes in October-19 at an average FoB of \$ 1107.88 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the main buyers.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

24<sup>th</sup> Dec, 2019

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+0.53	4154	4208	4154	4168	30340	30,060	78480	78380
Jan-20	+0.57	4198	4248	4198	4214	6855	-52,265	20205	-60555

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+0.41	7594	7675	7594	7607	8600	-7810	55120	-2,270
Jan-20	+0.31	7702	7771	7698	7698	3985	-785	14490	2,515

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Dec-19	21-Dec-19	21-Dec-19	21-Dec-19
Bikaner	12725	20	12745	8089
Deesa	0	0	0	0
Sri Ganganagar	2361	61	2422	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Dec-19	21-Dec-19	21-Dec-19	21-Dec-19
Deesa	0	0	0	0
Bikaner	1964	150	2114	2057
Jodhpur	3867	40	3907	2966
Nokha	1412	30	1442	1384
Sri Ganganagar	2592	20	2612	2821

Churi and Korma Prices:		23-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3100

Guar Export Prices:		23-Dec-19	23-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1068
Guargum Powder	200 Mesh 5000 CPS	95	1335
	200 Mesh 3500 CPS	90	1264
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Dec-19	21-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3950	Unch
		Sri-Ganganagar (Delivery)	4100	4100	Unch
		Rawla (Loose)	3900	3800	100
		Gharsana (Loose)	3935	3935	Unch
		Raisinghnagar (Loose)	3950	3890	60
	Bikaner	Bikaner (Loose)	3975	3950	25
		Bikaner (Delivery)	4174	4148	26
		Nokha(Loose)	3850	3900	-50
		Nokha (Delivery)	4043	4095	-53
		Khajuwala (Loose)	3900	3850	50
		Khajuwala (Delivery)	4095	4043	53
		Lunkaransar (Loose)	3900	3800	100
	Hanumangarh	Hanumangarh (Loose)	4000	3950	50
		Hanumangarh (Delivery)	4200	4148	53
		Nohar (Loose)	3920	3860	60
		Pilibanga (Loose)	3935	3935	Unch
	Nagaur	Nagaur (Loose)	3750	3750	Unch
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	3950	3850	100
		Adampur (Delivery)	4148	4043	105
	Bhiwani	Bhiwani (Delivery)	4200	4150	50
		Siwani (Loose)	4000	3950	50
	Sirsa	Sirsa (Loose)	3915	3895	20



24<sup>th</sup> Dec, 2019

		Dhabwali (Loose)	3920	3900	20
		Dhabwali (Delivery)	4116	4095	21
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	NA	-
	Rajkot	Rajkot (Loose)	3900	3850	50
	Jamnagar	Dhrol (Loose)	3565	3515	50
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7700	7600	100
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	8200	8000	200
Haryana	Bhiwani	Bhiwani	7800	7580	220
	Sirsa	Sirsa	7650	7700	-50
		Dhabwali	7650	7600	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7400	7300	100

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Dec-19	21-Dec-19	
Guar Seed	Jodhpur	Jodhpur	28	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	500	700	-200
		Gharsana	260	260	Unch
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	1500	1500	Unch
		Nokha	2000	2000	Unch
		Khajuwala	1000	800	200
		Lunkaransar	1000	500	500
	Hanumangarh	Hanumangarh	45	35	10
		Nohar	500	700	-200
		Pilibanga	55	55	Unch
	Nagaur	Nagaur	300	300	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	1200	700	500



24<sup>th</sup> Dec, 2019

		Siwani	600	400	200
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	150	150	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	64	NA	-
	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	15	2	13
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12517	11202	1315

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