

Domestic Fundamentals:

- Weak tone are depicted in Guarseed and Guar gum physical markets amid mixed pace of arrivals. Crushers were less active today in the market. In Jodhpur market, prices closed on lower side amid dull trading activities.
- Guar seed average weekly prices closed at Rs 4112.5 per quintal higher by Rs 16.66 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. However, NCDEX future prices are likely to decline in near future with technical selling activities.
- All India weekly average prices increased by 0.52 percent to Rs. 3510.41 per quintal during the week ended 23rd December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3492.12 per quintal during 9 to 15 December 2019. As compared to prices in the week 16- 23 December 2018, the prices are remain lower by 2.35 percent. Spot prices are expected to move in steady to firm tone in coming days.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.43	4164	4182	4122	4154	32360	2,020	75945	-2535
Feb-20	-0.57	4212	4228	4170	4196	9250	2,395	23445	3240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-1.13	7600	7627	7491	7532	11545	2945	52255	-2,865
Feb-20	-1.09	7712	7724	7597	7635	6640	2655	18100	3,610

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Dec-19	23-Dec-19	23-Dec-19	23-Dec-19
Bikaner	12725	199	12924	8089
Deesa	0	0	0	0
Sri Ganganagar	2361	101	2462	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Dec-19	23-Dec-19	23-Dec-19	23-Dec-19
Deesa	0	0	0	0
Bikaner	1964	150	2114	2057
Jodhpur	3867	40	3907	2966
Nokha	1412	30	1442	1384
Sri Ganganagar	2592	20	2612	2821

Churi and Korma Prices:

		24-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3100

Guar Export Prices:		24-Dec-19	24-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1068
Guargum Powder	200 Mesh 5000 CPS	95	1335
	200 Mesh 3500 CPS	90	1265
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Dec-19	23-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4100	-50
		Jodhpur(Delivery)	4253	4305	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3950	Unch
		Sri-Ganganagar (Delivery)	4100	4100	Unch
		Rawla (Loose)	3850	3900	-50
		Gharsana (Loose)	NR	3935	-
		Raisinghnagar (Loose)	3900	3950	-50
	Bikaner	Bikaner (Loose)	3890	3975	-85
		Bikaner (Delivery)	4085	4174	-89
		Nokha(Loose)	3850	3850	Unch
		Nokha (Delivery)	4043	4043	Unch
		Khajuwala (Loose)	3850	3900	-50
		Khajuwala (Delivery)	4043	4095	-53
		Lunkaransar (Loose)	3800	3900	-100
	Hanumangarh	Hanumangarh (Loose)	3950	4000	-50
		Hanumangarh (Delivery)	4148	4200	-53
		Nohar (Loose)	3900	3920	-20
		Pilibanga (Loose)	3950	3935	15
	Nagaur	Nagaur (Loose)	3700	3750	-50
	Churu	Churu (Delivery)	4100	4200	-100
	Alwar	Alwar (Loose)	3800	3900	-100
Haryana	Hisar	Adampur (Loose)	3860	3950	-90
		Adampur (Delivery)	4053	4148	-95
	Bhiwani	Bhiwani (Delivery)	4080	4200	-120
		Siwani (Loose)	3975	4000	-25
	Sirsa	Sirsa (Loose)	3870	3915	-45



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		Dhabwali (Loose)	3850	3920	-70
		Dhabwali (Delivery)	4043	4116	-74
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3850	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3820	3850	-30
	Rajkot	Rajkot (Loose)	NR	3900	-
	Jamnagar	Dhrol (Loose)	3555	3565	-10
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7650	7700	-50
	Alwar	Alwar	7500	7600	-100
	Hanumangarh	Nohar	8100	8200	-100
Haryana	Bhiwani	Bhiwani	7300	7800	-500
	Sirsa	Sirsa	7500	7650	-150
		Dhabwali	7500	7650	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7400	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			24-Dec-19	23-Dec-19	
Guar Seed	Jodhpur	Jodhpur	72	28	44
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	600	500	100
		Gharsana	NR	260	-
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	2500	1500	1000
		Nokha	1800	2000	-200
		Khajuwala	800	1000	-200
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	60	45	15
		Nohar	700	500	200
		Pilibanga	235	55	180
	Nagaur	Nagaur	500	300	200
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	600	1200	-600



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		Siwani	400	600	-200
	Sirsa	Sirsa	600	1000	-400
		Dhabwali	200	150	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	120	64	56
	Rajkot	Rajkot	NR	150	-
	Jamnagar	Dhrol	11	15	-4
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11948	12517	-569

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