

Domestic Fundamentals:

- Mixed trend are seen in Guarseed and Guar gum physical markets amid mixed pace of arrivals. In Jodhpur market, dull trading activities are seen.
- Guar seed average weekly prices closed at Rs 4112.5 per quintal higher by Rs 16.66 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. However, NCDEX future prices are likely to decline in near future with technical selling activities.
- All India weekly average prices increased by 0.52 percent to Rs. 3510.41 per quintal during the week ended 23rd December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3492.12 per quintal during 9 to 15 December 2019. As compared to prices in the week 16- 23 December 2018, the prices are remain lower by 2.35 percent. Spot prices are expected to move in steady to firm tone in coming days.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed and Guargum future prices rose today on buying activities. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S,

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Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+1.68	4174	4250	4146	4228	49370	17,010	71195	-4750
Feb-20	+1.67	4216	4290	4190	4272	21010	11,760	27855	4410

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+2.20	7590	7748	7517	7706	17820	6275	45535	-6,720
Feb-20	2.21	7640	7844	7621	7809	11805	5165	25440	7,340

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Dec-19	24-Dec-19	24-Dec-19	24-Dec-19
Bikaner	13073	30	13103	8089
Deesa	0	0	0	0
Sri Ganganagar	2422	81	2503	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Dec-19	24-Dec-19	24-Dec-19	24-Dec-19
Deesa	0	0	0	0
Bikaner	2104	110	2214	2057
Jodhpur	3901	184	4085	2966
Nokha	1412	30	1442	1384
Sri Ganganagar	2591	40	2631	2821

Churi and Korma Prices:

		26-Dec-19
Commodity	Center	Rs/75kg



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Churi	Jodhpur	1900
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3100

Guar Export Prices:		26-Dec-19	26-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1067
Guargum Powder	200 Mesh 5000 CPS	95	1333
	200 Mesh 3500 CPS	90	1263
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Dec-19	24-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4050	-50
		Jodhpur(Delivery)	4200	4253	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3950	-50
		Sri-Ganganagar (Delivery)	4050	4100	-50
		Rawla (Loose)	3900	3850	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3925	3900	25
	Bikaner	Bikaner (Loose)	3890	3890	Unch
		Bikaner (Delivery)	4085	4085	Unch
		Nokha(Loose)	3900	3850	50
		Nokha (Delivery)	4095	4043	53
		Khajuwala (Loose)	3900	3850	50
		Khajuwala (Delivery)	4095	4043	53
		Lunkaransar (Loose)	3900	3800	100
	Hanumangarh	Hanumangarh (Loose)	3900	3950	-50
		Hanumangarh (Delivery)	4095	4148	-53
		Nohar (Loose)	3900	3900	Unch
		Pilibanga (Loose)	3910	3910	Unch
	Nagaur	Nagaur (Loose)	3750	3700	50
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3860	3860	Unch

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		Adampur (Delivery)	4053	4053	Unch
	Bhiwani	Bhiwani (Delivery)	4100	4080	20
		Siwani (Loose)	4020	3975	45
	Sirsa	Sirsa (Loose)	3911	3870	41
		Dhabwali (Loose)	3925	3850	75
		Dhabwali (Delivery)	4121	4043	79
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3838	3800	38
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3790	3820	-30
	Rajkot	Rajkot (Loose)	3800	NR	-
	Jamnagar	Dhrol (Loose)	NA	3555	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum			26-Dec-19	24-Dec-19	
Rajasthan	Jodhpur	Jodhpur	7600	7650	-50
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	8100	8100	Unch
Haryana	Bhiwani	Bhiwani	7500	7300	200
	Sirsa	Sirsa	7700	7500	200
		Dhabwali	7650	7500	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Dec-19	24-Dec-19	
Rajasthan	Jodhpur	Jodhpur	46	72	-26
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	500	600	-100
		Gharsana	NR	NR	-
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	2000	2500	-500
		Nokha	2200	1800	400
		Khajuwala	1200	800	400
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	40	60	-20
		Nohar	700	700	Unch
		Pilibanga	65	65	Unch



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	Nagaur	Nagaur	300	500	-200
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	600	600	Unch
		Siwani	600	400	200
	Sirsa	Sirsa	1000	600	400
		Dhabwali	200	200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	26	120	-94
	Rajkot	Rajkot	90	NR	-
	Jamnagar	Dhrol	NA	11	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12217	11778	439

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