

Domestic Fundamentals:

- Mostly firm tone are seen in Guarseed and Guar gum physical markets amid mixed pace of arrivals. In Jodhpur market, prices increased after less supplies.
- Guar seed average weekly prices closed at Rs 4112.5 per quintal higher by Rs 16.66 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. NCDEX future prices are likely to increase in near future with technical buying activities.
- All India weekly average prices increased by 0.52 percent to Rs. 3510.41 per quintal during the week ended 23rd December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3492.12 per quintal during 9 to 15 December 2019. As compared to prices in the week 16- 23 December 2018, the prices are remain lower by 2.35 percent. Spot prices are expected to move in steady to firm tone in coming days.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed future prices declined on selling pressures while Guargum future prices rose today on buying activities. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S,



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Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.52	4238	4262	4204	4212	46585	-2,785	66225	-4970
Feb-20	-0.37	4282	4304	4248	4258	19380	-1,630	33340	5485

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.13	7730	7786	7652	7717	13765	-4055	39760	-5,775
Feb-20	+0.22	7825	7885.00	7758	7820	9460	-2345	31570	6,130

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Dec-19	26-Dec-19	26-Dec-19	26-Dec-19
Bikaner	13103	150	13253	8089
Deesa	0	0	0	0
Sri Ganganagar	2463	40	2503	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Dec-19	26-Dec-19	26-Dec-19	26-Dec-19
Deesa	0	0	0	0
Bikaner	2184	90	2274	2057
Jodhpur	4071	60	4131	2966
Nokha	1432	0	1432	1384
Sri Ganganagar	2592	60	2652	2821

Churi and Korma Prices:

		27-Dec-19
Commodity	Center	Rs/75kg



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Churi	Jodhpur	1900
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3100

Guar Export Prices:		27-Dec-19	27-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1066
Guargum Powder	200 Mesh 5000 CPS	95	1332
	200 Mesh 3500 CPS	90	1262
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Dec-19	26-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4000	150
		Jodhpur(Delivery)	4358	4200	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	3900	100
		Sri-Ganganagar (Delivery)	4150	4050	100
		Rawla (Loose)	3870	3900	-30
		Gharsana (Loose)	3960	NR	-
		Raisinghnagar (Loose)	4050	3925	125
	Bikaner	Bikaner (Loose)	3950	3890	60
		Bikaner (Delivery)	4148	4085	63
		Nokha(Loose)	3950	3900	50
		Nokha (Delivery)	4148	4095	53
		Khajuwala (Loose)	3950	3900	50
		Khajuwala (Delivery)	4148	4095	53
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	3900	50
		Hanumangarh (Delivery)	4148	4095	53
		Nohar (Loose)	3945	3900	45
		Pilibanga (Loose)	3910	3910	Unch
	Nagaur	Nagaur (Loose)	3850	3750	100
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3950	3860	90



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		Adampur (Delivery)	4148	4053	95
	Bhiwani	Bhiwani (Delivery)	4200	4100	100
		Siwani (Loose)	4070	4020	50
	Sirsa	Sirsa (Loose)	3915	3911	4
		Dhabwali (Loose)	3950	3925	25
		Dhabwali (Delivery)	4148	4121	26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3838	12
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3825	3790	35
	Rajkot	Rajkot (Loose)	3875	3800	75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum			27-Dec-19	26-Dec-19	
Rajasthan	Jodhpur	Jodhpur	7800	7600	200
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	8050	8100	-50
Haryana	Bhiwani	Bhiwani	7650	7500	150
	Sirsa	Sirsa	7800	7700	100
		Dhabwali	7650	7650	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7600	7500	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Dec-19	26-Dec-19	
Rajasthan	Jodhpur	Jodhpur	36	43	-7
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	260	500	-240
		Gharsana	345	NR	-
		Raisinghnagar	500	300	200
	Bikaner	Bikaner	2500	2000	500
		Nokha	2000	2200	-200
		Khajuwala	1100	1200	-100
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	70	40	30
		Nohar	550	700	-150
		Pilibanga	65	65	Unch



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	Nagaur	Nagaur	400	300	100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	800	600	200
		Siwani	500	600	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	150	200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	44	26	18
	Rajkot	Rajkot	100	90	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13370	12214	1156

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