

Domestic Fundamentals:

- Dull trading activities are seen in Guarseed and Guar gum physical markets today.
- Guar seed average weekly prices closed at Rs 4112.5 per quintal higher by Rs 16.66 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. NCDEX future prices are likely to increase in near future with technical buying activities.
- All India weekly average prices increased by 0.52 percent to Rs. 3510.41 per quintal during the week ended 23<sup>rd</sup> December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3492.12 per quintal during 9 to 15 December 2019. As compared to prices in the week 16- 23 December 2018, the prices are remain lower by 2.35 percent. Spot prices are expected to move in steady to firm tone in coming days.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed future prices declined on selling pressures while Guargum future prices rose today on buying activities. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS\*12 & \*24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.52	4238	4262	4204	4212	46585	-2,785	66225	-4970
Feb-20	-0.37	4282	4304	4248	4258	19380	-1,630	33340	5485

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.13	7730	7786	7652	7717	13765	-4055	39760	-5,775
Feb-20	+0.22	7825	7885.00	7758	7820	9460	-2345	31570	6,130

## Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-Dec-19	27-Dec-19	27-Dec-19	27-Dec-19
Bikaner	13103	150	13253	8089
Deesa	0	0	0	0
Sri Ganganagar	2463	40	2503	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

## Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-Dec-19	27-Dec-19	27-Dec-19	27-Dec-19
Deesa	0	0	0	0
Bikaner	2184	90	2274	2057
Jodhpur	4071	60	4131	2966
Nokha	1432	0	1432	1384
Sri Ganganagar	2592	60	2652	2821

## Churi and Korma Prices:

		28-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250



30<sup>th</sup> Dec, 2019

Korma	Sri Ganganagar	3100
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Guar Export Prices:		27-Dec-19	28-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1900
Guargum Powder	200 Mesh 5000 CPS	95	3200
	200 Mesh 3500 CPS	90	2250
Guargum Meal	Meal 40%	25	3100
	Meal 50%	32	1900

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Dec-19	27-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4150	Unch
		Jodhpur(Delivery)	4358	4358	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	3870	3870	Unch
		Gharsana (Loose)	NR	3960	-
		Raisinghnagar (Loose)	4090	4050	40
	Bikaner	Bikaner (Loose)	3920	3950	-30
		Bikaner (Delivery)	4116	4148	-32
		Nokha(Loose)	3825	3950	-125
		Nokha (Delivery)	4016	4148	-131
		Khajuwala (Loose)	3950	3950	Unch
		Khajuwala (Delivery)	4148	4148	Unch
		Lunkaransar (Loose)	3950	3900	50
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	3928	3945	-17
		Pilibanga (Loose)	3910	3910	Unch
	Nagaur	Nagaur (Loose)	3800	3850	-50
	Churu	Churu (Delivery)	4150	4100	50
	Alwar	Alwar (Loose)	3825	3800	25
Haryana	Hisar	Adampur (Loose)	3920	3950	-30
		Adampur (Delivery)	4116	4148	-32
	Bhiwani	Bhiwani (Delivery)	4150	4200	-50
		Siwani (Loose)	4040	4070	-30



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	Sirsa	Sirsa (Loose)	3922	3915	7
		Dhabwali (Loose)	3920	3950	-30
		Dhabwali (Delivery)	4116	4148	-32
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3905	3825	80
	Rajkot	Rajkot (Loose)	3900	3875	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum			28-Dec-19	27-Dec-19	
Rajasthan	Jodhpur	Jodhpur	7800	7800	Unch
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	8050	8050	Unch
Haryana	Bhiwani	Bhiwani	7680	7650	30
	Sirsa	Sirsa	7800	7800	Unch
		Dhabwali	7650	7650	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Dec-19	27-Dec-19	
Rajasthan	Jodhpur	Jodhpur	NA	36	-
	Sri-Ganganagar	Sri-Ganganagar	700	1000	-300
		Rawla	260	260	Unch
		Gharsana	NR	345	-
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	1500	2500	-1000
		Nokha	2300	2000	300
		Khajuwala	800	1100	-300
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	150	70	80
		Nohar	300	550	-250
		Pilibanga	65	65	Unch
	Nagaur	Nagaur	300	400	-100
	Churu	Churu	300	500	-200
	Alwar	Alwar	300	100	200



30<sup>th</sup> Dec, 2019

Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	400	800	-400
		Siwani	400	500	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	150	150	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	36	44	-8
	Rajkot	Rajkot	50	100	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10161	13370	-3209

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