

Domestic Fundamentals:

- Steady to firm trend are seen in Guarseed and Guar gum physical markets today amid strong demand of crushers today.
- Guar seed average weekly prices closed at Rs 4112.5 per quintal higher by Rs 16.66 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. NCDEX future prices are likely to increase in near future with technical buying activities.
- All India weekly average prices declined by 6.13 percent to Rs. 3233.99 per quintal during the week ended 30th December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3445.37 per quintal during 16 to 23 December 2019. As compared to prices in the week 24-31 December 2018, the prices are lower by 8.33 percent. Prices are expected to steady to weak tone in coming days in expectation of less demand.
- Higher Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed and Guar gum future prices increased on buying pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to firm tone in upcoming weeks on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise. Gum prices are not able to get much support from exports. Traders are advised to buy on lower side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guar gum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oil rigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S,



Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+1.19	4216	4296	4224	4266	31530	-15,055	62055	-4170
Feb-20	+1.22	4278	4340	4270	4312	19230	-150	39550	6210

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+1.46	7722	7893	7775	7835	15700	1935	32575	-7,185
Feb-20	1.42	7855	7992	7850	7935	14800	5340	40055	8,485

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Dec-19	28-Dec-19	28-Dec-19	28-Dec-19
Bikaner	13016	0	13016	8089
Deesa	0	0	0	0
Sri Ganganagar	2463	81	2544	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Dec-19	28-Dec-19	28-Dec-19	28-Dec-19
Deesa	0	0	0	0
Bikaner	2184	130	2314	2057
Jodhpur	4111	65	4176	2966
Nokha	1432	0	1432	1384
Sri Ganganagar	2592	60	2652	2821

Churi and Korma Prices:

		28-Dec-19
Commodity	Center	Rs/75kg



31st Dec, 2019

Churi	Jodhpur	1950
Korma	Jodhpur	3250
Churi	Sri Ganganagar	2300
Korma	Sri Ganganagar	3100

Guar Export Prices:		30-Dec-19	30-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1065
Guargum Powder	200 Mesh 5000 CPS	95	1331
	200 Mesh 3500 CPS	90	1261
Guargum Meal	Meal 40%	25	350
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Dec-19	29-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4150	Unch
		Jodhpur(Delivery)	4358	4358	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	3900	3870	30
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4090	10
	Bikaner	Bikaner (Loose)	4200	3920	280
		Bikaner (Delivery)	4410	4116	294
		Nokha(Loose)	4050	3825	225
		Nokha (Delivery)	4253	4016	236
		Khajuwala (Loose)	3950	3950	Unch
		Khajuwala (Delivery)	4148	4148	Unch
		Lunkaransar (Loose)	4000	3950	50
	Hanumangarh	Hanumangarh (Loose)	3985	3950	35
		Hanumangarh (Delivery)	4184	4148	37
		Nohar (Loose)	4000	3928	72
		Pilibanga (Loose)	NR	3910	-
	Nagaur	Nagaur (Loose)	3875	3800	75
	Churu	Churu (Delivery)	4250	4150	100
	Alwar	Alwar (Loose)	4000	3825	175
Haryana	Hisar	Adampur (Loose)	4000	3920	80



31st Dec, 2019

		Adampur (Delivery)	4200	4116	84
	Bhiwani	Bhiwani (Delivery)	4250	4150	100
		Siwani (Loose)	4100	4040	60
	Sirsa	Sirsa (Loose)	3970	3922	48
		Dhabwali (Loose)	4005	3920	85
		Dhabwali (Delivery)	4205	4116	89
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3900	3850	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3915	3905	10
	Rajkot	Rajkot (Loose)	4050	3900	150
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum			30-Dec-19	29-Dec-19	
Rajasthan	Jodhpur	Jodhpur	7900	7800	100
	Alwar	Alwar	7900	7500	400
	Hanumangarh	Nohar	8100	8050	50
Haryana	Bhiwani	Bhiwani	7800	7680	120
	Sirsa	Sirsa	7900	7800	100
		Dhabwali	7700	7650	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7600	7500	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Dec-19	29-Dec-19	
Rajasthan	Jodhpur	Jodhpur	NA	36	-
	Sri-Ganganagar	Sri-Ganganagar	700	1000	-300
		Rawla	260	260	Unch
		Gharsana	NR	345	-
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	1500	2500	-1000
		Nokha	2300	2000	300
		Khajuwala	800	1100	-300
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	150	70	80
		Nohar	300	550	-250
		Pilibanga	65	65	Unch



31st Dec, 2019

	Nagaur	Nagaur	300	400	-100
	Churu	Churu	300	500	-200
	Alwar	Alwar	300	100	200
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	400	800	-400
		Siwani	400	500	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	150	150	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	36	44	-8
	Rajkot	Rajkot	50	100	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11566	10161	1405

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