

Domestic Fundamentals:

- Dull trading activities are seen in Guarseed and Guar gum physical markets today.
- Guar seed average weekly prices closed at Rs 4112.5 per quintal higher by Rs 16.66 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. NCDEX future prices are likely to decline in near future with technical selling activities.
- All India weekly average prices declined by 6.13 percent to Rs. 3233.99 per quintal during the week ended 31st December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3445.37 per quintal during 16 to 23 December 2019. As compared to prices in the week 24-31 December 2018, the prices are lower by 8.33 percent. Prices are expected to steady to weak tone in coming days in expectation of less demand.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed and Guar gum future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to weak tone in upcoming days on poor demand of crushers. However, less carryover stock and lower production estimates may support prices to rise in long run. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guar gum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oil rigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.



Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	Contract
Jan-20	-0.98	4270	4272	4202	4226	33050	1,520	55290	-6765	-0.98
Feb-20	-0.83	4314	4318	4250	4276	23260	4,030	46725	7175	-0.83

Guar Gum										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Jan-20	-1.12	7852	7852	7715	7741	17120	1420	23425	-9,150	
Feb-20	-1.15	7940	7945	7820	7838	14785	-15	47635	7,580	

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Dec-19	30-Dec-19	30-Dec-19	30-Dec-19
Bikaner	13016	0	13016	8089
Deesa	0	0	0	0
Sri Ganganagar	2523	20	2543	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Dec-19	30-Dec-19	30-Dec-19	30-Dec-19
Deesa	0	0	0	0
Bikaner	2214	160	2374	2057
Jodhpur	4130	163	4293	2966
Nokha	1432	0	1432	1384
Sri Ganganagar	2631	20	2651	2821

Churi and Korma Prices:

		30-Dec-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	3250
Churi	Sri Ganganagar	2300



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Korma	Sri Ganganagar	3100
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Guar Export Prices:		31-Dec-19	31-Dec-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1066
Guargum Powder	200 Mesh 5000 CPS	95	1333
	200 Mesh 3500 CPS	90	1262
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Dec-19	30-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4150	-50
		Jodhpur(Delivery)	4305	4358	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	3860	3900	-40
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	3980	4200	-220
		Bikaner (Delivery)	4179	4410	-231
		Nokha(Loose)	4000	4050	-50
		Nokha (Delivery)	4200	4253	-53
		Khajuwala (Loose)	3900	3950	-50
		Khajuwala (Delivery)	4095	4148	-53
		Lunkaransar (Loose)	3950	4000	-50
	Hanumangarh	Hanumangarh (Loose)	3950	3985	-35
		Hanumangarh (Delivery)	4148	4184	-37
		Nohar (Loose)	3950	4000	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3850	3875	-25
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	3960	4000	-40
		Adampur (Delivery)	4158	4200	-42
	Bhiwani	Bhiwani (Delivery)	4200	4250	-50
		Siwani (Loose)	4070	4100	-30

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	Sirsa	Sirsa (Loose)	3940	3970	-30
		Dhabwali (Loose)	4000	4005	-5
		Dhabwali (Delivery)	4200	4205	-5
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3800	3915	-115
	Rajkot	Rajkot (Loose)	3870	4050	-180
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7900	-100
	Alwar	Alwar	7900	7900	Unch
	Hanumangarh	Nohar	8000	8100	-100
Haryana	Bhiwani	Bhiwani	7650	7800	-150
	Sirsa	Sirsa	7850	7900	-50
		Dhabwali	7750	7700	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7600	7600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Dec-19	30-Dec-19	
Rajasthan	Jodhpur	Jodhpur	73	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	200	300	-100
		Gharsana	NR	NR	-
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	2000	1200	800
		Nokha	2000	2000	Unch
		Khajuwala	300	1000	-700
		Lunkaransar	600	600	Unch
	Hanumangarh	Hanumangarh	60	100	-40
		Nohar	300	400	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	1000	-400



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	Bhiwani	Bhiwani	200	800	-600
		Siwani	500	400	100
	Sirsa	Sirsa	700	1500	-800
		Dhabwali	150	400	-250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	63	36	27
	Rajkot	Rajkot	400	80	320
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11566	9996	-1570

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