

Domestic Fundamentals:

- Mixed trend are seen in Guarseed and Guar gum physical markets today.
- Guar seed average weekly prices closed at Rs 4112.5 per quintal higher by Rs 16.66 per quintal. Prices are likely to be on higher side after improved local demand. However, prices are not getting much support from exports due to low export demand. NCDEX future prices are likely to decline in near future with technical selling activities.
- All India weekly average prices declined by 6.13 percent to Rs. 3233.99 per quintal during the week ended 31st December 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3445.37 per quintal during 16 to 23 December 2019. As compared to prices in the week 24-31 December 2018, the prices are lower by 8.33 percent. Prices are expected to steady to weak tone in coming days in expectation of less demand.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed and Guargum future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to weak tone in upcoming days on poor demand of crushers. However, less carryover stock and lower production estimates may support prices to rise in long run. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum industry is exploring new markets such as Russia, South America and West Asia to export guar gum. Due to uncertainty about oil prices, investors are not investing in oil drilling. China and U.S. trade talks have sparked up some hope as tensions between the two pressured crude oil prices bringing down oil drilling activities. Guar gum exports during Oct'18-Sep'19 have been lower by around 11 percent compared to Oct'17-Sep'18.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.



Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.47	4230	4248	4196	4212	22285	-10,765	50990	-4300
Feb-20	-0.51	4280	4298	4244	4258	23855	595	54310	7585

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-1.06	7740	7767	7650	7650	6055	-11065	20720	-2,705
Feb-20	-1.01	7832	7865	7750	7753	8220	-6565	49415	1,780

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	31-Dec-19	31-Dec-19	31-Dec-19	29-Dec-19
Bikaner	12082	71	12153	8089
Deesa	0	0	0	0
Sri Ganganagar	2523	40	2563	1576
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	31-Dec-19	31-Dec-19	31-Dec-19	29-Dec-19
Deesa	0	0	0	0
Bikaner	2214	160	2374	2057
Jodhpur	4274	144	4418	2966
Nokha	1432	0	1432	1384
Sri Ganganagar	2651	90	2741	2821

Churi and Korma Prices:

		2-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	3100



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Guar Export Prices:		2-Jan-19	2-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1065
Guargum Powder	200 Mesh 5000 CPS	95	1331
	200 Mesh 3500 CPS	90	1261
Guargum Meal	Meal 40%	25	350
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Jan-20	31-Dec-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4100	50
		Jodhpur(Delivery)	4358	4305	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	4000	-50
		Sri-Ganganagar (Delivery)	4100	4150	-50
		Rawla (Loose)	3850	3860	-10
		Gharsana (Loose)	NR	4010	-
		Raisinghnagar (Loose)	3980	4100	-120
	Bikaner	Bikaner (Loose)	3950	3980	-30
		Bikaner (Delivery)	4148	4179	-32
		Nokha(Loose)	3925	4000	-75
		Nokha (Delivery)	4121	4200	-79
		Khajuwala (Loose)	3950	3900	50
		Khajuwala (Delivery)	4148	4095	53
		Lunkaransar (Loose)	3950	3950	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	3950	3950	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3850	3850	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	3980	3960	20
		Adampur (Delivery)	4179	4158	21
	Bhiwani	Bhiwani (Delivery)	4250	4200	50
		Siwani (Loose)	4060	4070	-10
	Sirsa	Sirsa (Loose)	3940	3940	Unch
		Dhabwali (Loose)	4000	4000	Unch

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		Dhabwali (Delivery)	4200	4200	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	3800	50
	Rajkot	Rajkot (Loose)	3965	3870	95
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7800	Unch
	Alwar	Alwar	7900	7900	Unch
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	7850	7650	200
	Sirsa	Sirsa	7650	7850	-200
		Dhabwali	7700	7750	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7700	7600	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Jan-20	31-Dec-19	
Guar Seed	Jodhpur	Jodhpur	NA	73	-
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	300	200	100
		Gharsana	NR	201	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	1200	2000	-800
		Nokha	2200	2000	200
		Khajuwala	300	300	Unch
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	100	60	40
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	300	150	150
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	1000	200	800
		Siwani	600	500	100



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	Sirsa	Sirsa	600	700	-100
		Dhabwali	200	150	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	69	63	6
	Rajkot	Rajkot	250	400	-150
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10069	10197	-128

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